Operational profile for Ancillary Systems settling on the TARGET2 SSP

This questionnaire shall be completed by each Ancillary System (AS) or by the respective central bank on its behalf.

It is applicable to ancillary systems that are settling on the TARGET2 Single Shared Platform (SSP) and offers a standardised summary of the ASs operations.

<table>
<thead>
<tr>
<th>AS name</th>
<th>BME CLEARING, S.A.U.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Relevant Central Bank</td>
<td>ES</td>
</tr>
</tbody>
</table>

1. Type of Ancillary System

1.1 Type of AS
☐ Retail Payment System
☐ Large-Value Payment System
☐ Foreign Exchange System
☐ Money Market System
☐ Clearing House
☒ CCP
☐ Securities Settlement System (SSS)
☐ Other (Description: 22T)
## 2. Settlements

### 2.1 Is the system using the ASI? ☒ Yes ☐ No

### 2.2 If yes, which settlement procedure(s) are used?

<table>
<thead>
<tr>
<th>Procedure</th>
<th>Description</th>
<th>Business Case</th>
<th>Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Liquidity transfer, real-time mode</td>
<td>22T</td>
<td>Settlement window: from HH:MM to HH:MM &lt;br&gt; from HH:MM to HH:MM &lt;br&gt; Options: □ Scheduled time (from) ☒ Settlement period (until)</td>
</tr>
<tr>
<td>2</td>
<td>Real-time settlement, real-time mode</td>
<td>22T</td>
<td>Settlement window: from HH:MM to HH:MM &lt;br&gt; from HH:MM to HH:MM &lt;br&gt; Options: □ Scheduled time (from) □ Settlement period (until)</td>
</tr>
<tr>
<td>3</td>
<td>Bilateral settlement, batch mode</td>
<td>22T</td>
<td>Business case: Debits for extraordinary intraday margins &lt;br&gt; Options: □ Information period (duration in min from time HH:MM) &lt;br&gt; ☒ Settlement period (of) 5 min from 08:00 until 17:00 in min until HH:MM</td>
</tr>
<tr>
<td>4</td>
<td>Standard multilateral settlement, batch mode</td>
<td>22T</td>
<td>Business case: MULTILATERAL BALANCES MARGINING OF OPTIONS AND FUTURES &lt;br&gt; Options: ☒ Information period (duration in min from time 09:00) &lt;br&gt; ☒ Settlement period (until) duration 30 min &lt;br&gt; ☒ Guarantee fund</td>
</tr>
<tr>
<td>5</td>
<td>Simultaneous multilateral settlement, batch mode</td>
<td>22T</td>
<td>Options: □ Information period (duration in min from time HH:MM) &lt;br&gt; □ Settlement period (until) duration in min until HH:MM in min until HH:MM &lt;br&gt; □ Guarantee fund</td>
</tr>
<tr>
<td>6</td>
<td>Interfaced (Dedicated liquidity on sub-account)</td>
<td>22T</td>
<td>Business case: 22T &lt;br&gt; Dayslight business settlement window from HH:MM to HH:MM &lt;br&gt; from HH:MM to HH:MM &lt;br&gt; Night time business settlement window from HH:MM to HH:MM &lt;br&gt; from HH:MM to HH:MM</td>
</tr>
<tr>
<td>6</td>
<td>Real-time</td>
<td>Business case: Settlement of instant payments</td>
<td>Options: □ Settlement window(s) duration from HH:MM to HH:MM from HH:MM to HH:MM</td>
</tr>
</tbody>
</table>

---

1 If applicable.
### 3. Types of accounts

3.1 What types of accounts are used?

- ☐ Technical account – (procedure 3 and 6 real-time) using BIC 22T
- ☒ Technical account (procedures 2, 3, 4, 5 and 6)
- ☒ Guarantee (procedures 4 and 5) using BIC MEFFESBBMRG
- ☐ Sub-account (procedure 6)
- ☐ PM account
- ☐ No account\(^3\) (Description: 22T)

### 4. Payments Module (PM) participation

4.1 Does the system participate directly in the PM? ☒ Yes ☐ No (if no, go to § 5)

4.2 If yes, what types of payments are used?

- ☒ Financial transfers (MT202) – Business case\(^5\): Intraday margin calls (risk management)
- ☒ Directs debits (MT204) – Business case: extraordinary guarantee adjustment
- ☐ Others: Type and Business case: 22T

### 5. Night-time settlement

5.1 Does the system operate night-time settlement cycles? ☐ Yes ☒ No

5.2 If yes, what types of account are involved?

- ☐ Sub-accounts (dedicated liquidity)
- ☐ Technical account – procedure 6 real-time

5.3 How many settlement cycles are taking place during night-time settlement (if relevant)? 22T

5.4 At what time is the settlement position communicated to the participants (if relevant)? 22T

5.5 At what time is the end of procedure message sent (if relevant)? 22T

---

\(^2\) A mirror account is mandatory for procedure 1 and optional for procedures 3 and 6. A technical account is required for procedures 4, 5 and 6 real-time. Sub-accounts are mandatory for interfaced ancillary systems using procedure 6.

\(^3\) The settlement takes place for example on the account of a central bank.

\(^4\) Participation in the PM is not mandatory. The ASI may be sufficient, depending on the nature of the AS’s services.

\(^5\) Types of transactions settled, e.g. liquidity transfers for the integrated model, settlement of independent transactions stemming from DVP and settlement of dependent balances.
### 6. AS information

6.1 Does the system use the AS information (code word /ASINF/) in field 72?  ☐ Yes ☒ No

6.2 If yes, what information is conveyed?
- ☐ Information on the settlement *(batch number if more than one settlement occurs during the day)*
- ☐ Optional “debtor/creditor” information *(when different from the settlement bank)*
  - ☐ Name
  - ☐ BIC
  - ☐ Account identifier
  - ☐ Other: 22T

### 7. Cross-system settlement

7.1 Do you make use of the cross-system settlement feature?  ☐ Yes ☒ No

If yes, please indicate with which systems

**AS name**
- 22T
- 22T
- 22T

---

6 The AS participants (BIC, name, account number) which are credited or debited in the AS may be indicated in the fields "Creditor" and "Debtor" of the SSP XML message “ASTransferInitiation”.

7 Multiple choices possible.