



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS Non-EUR on-boardings

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TIPS-CG

10 June 2026

target | TIPS  
services



# Non-EUR Onboarding

## TIPS Onboarding of Norges Bank- Status: Orange

**EAC Connectivity testing could not start due to the differing messaging protocols used by TIPS (SWIFT Instant Messaging Channel) and NOCB contingency system MIRS (SWIFT Store-and-Forward)**

- NOCB has decided to explore the feasibility of introducing a new component between NOCB RTGS and TIPS to address the connectivity issue. This alternative solution would remove the need to rely on the 4CB-designed solution with ESMIG.
- The result of this investigations will be presented by NOCB after the summer, together with a replanning for the onboarding timeline

# Non-EUR Onboarding

## TIPS Onboarding of Seðlabanki Íslands (Sì) - Status: **Green**

### Feasibility Assessment Phase

- The TIPS Currency Participation Agreement for Seðlabanki Íslands has been approved by the ECB Governing Council in early June 2026 (the signature of the contractual agreement closes this phase of the project).

### Execution Phase

- With the start of the Execution Phase, the focus will be on :
  - I. The planning of the implementation processes (including testing and migration milestones)
  - II. Change and Release Management processes required for the go-live of the ISK market onto TIPS (drafting of required Change Requests).

# Thank you for your attention!



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**ECB: market infrastructure and payments**