EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS operations

TIPS-CG meeting

10 June 2026

Overview

1. Infoguide updates – R2026.JUN
2. TIPS expired transaction rate
3. R2026.JUN communication letter

1 Infoguide updates – R2026.JUN

TIPS Broadcast A2A implementation (TIPS CR.0094)

- With R2026.JUN, TIPS DCA holders and TIPS AS technical account holders will have the ability to **receive** TIPS broadcasts not only by logging in to TIPS GUI (U2A) but also **through TIPS broadcast messages sent via A2A** (admi.004).
- When communicating planned downtime, a separate message for each affected BIC11 should be sent. However, if all BIC11 associated with the TIPS participant are impacted, **a single broadcast message that references the institution's BIC8 may be sent**, which collectively represents all associated BIC11.
- TIPS participants should select the intended recipients based on the **relevant currency** for the message (the default setting for the "Recipients" field is "All").

Amendments to

TIPS Infoguide book 3

2 Rate of expired TIPS transactions

TIPS expired transactions rate

- Non-settled TIPS transactions rates **returned to those before the IPR implementation**
- **EPC provided statistics on the level of rejections** of instant payment in all compliant ACHs (for year 2025):
    - Overall non-settled rate reported by the EPC for 2025 is 1.2% which is similar to the recent one in TIPS which for March stood at 1.39%.
    - **IMPORTANT**: Non-settled rate is significantly lower in domestic transactions vs cross-border (0.85% vs 2.81%).
    - **NOTE:** In 2025, **62.6%** of transactions settled in TIPS were domestic, while in all compliant ACHs (based on the EPC statistics) there are **82.1%** of domestic transactions.
    - In case the ratio of domestic vs cross-border would be the same, **TIPS non-settled rate would be lower than the level of non-settled transactions in all compliant ACHs** (1.41% vs 1.50% for Q1/2026).

Recommendations for CB monitoring of TIPS expired transactions

- **Recommendations** to CBs for monitoring expired transactions were **defined in January**, i.e.:
    - **weekly monitoring** of TIPS expired transactions (for their PSPs as well as TIPS ASTA holders).
    - **Daily monitoring** is recommended for newly connected PSPs and within the first week after the TIPS release deployment.
- CBs **reviewed the recommendations in May** and confirmed that the **monitoring recommendations in place are adequate**.

3 Timeline of activities and proposed communication

Instant payment settlement

Start PART 1 deployment	Start PART 2 deployment	Finish PART 2 deployment	Finish PART 1 deployment
Monday, 8.6. around 08:00	Friday, 12.6. around 18:30	Friday, 12.6. around 20:30	Friday, 12.6. around 22:00

Friday 18:00

Saturday ~ 11:30

Liquidity transfers with T2

❖ 08:00 Communication

- Start of Part 1 – Message on the ECB website and pushed via TIPS Notification Tool: *"TIPS is operating normally. The first part of the rolling upgrade of TIPS June 2026 release (excluding updates of message schemas) started at 08:00. No impact on the message processing is foreseen."*

❖ 18:30 Communication

- Start of Part 2: "TIPS is operating normally. The deployment of the second part of the rolling upgrade of TIPS June 2026 release (including updates of message schemas) started at 18:30. Messages impacted by schema changes may be subject to rejections. There is no impact on the processing of instant payment settlement."

❖ 20:30 Communication

- Conclusion of the Part 2: *"TIPS is operating normally. The deployment of the second part (including updates of message schemas) was completed. TIPS actors shall enable all new message schemas."*

❖ 22:30 Communication

- Conclusion of the R2026.JUN deployment: "*TIPS is operating normally. The deployment activities of TIPS June 2026 release have been completed.*"

Questions

Thank you for your attention!

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