



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS CONSULTATIVE GROUP

17 February 2026, 08:30 – 15:30 CET

via MS Teams and on-site (ECB Main Building)

## OUTCOME OF THE 23<sup>RD</sup> TIPS-CG MEETING

### 1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

**TIPS-CG members are invited to approve the agenda.**

**Outcome:**

*The Chairperson warmly welcomed the participants to the meeting. The agenda for the meeting was approved without objections.*

### 2 Outcome of the last meetings

**TIPS-CG members are invited to approve the outcome of the previous TIPS-CG meeting.**

*Background documentation (for information or approval without discussion):*

A. *Outcome of the TIPS-CG meeting held on 21 October 2025*

**Outcome:**

*The Secretary confirmed that the outcome of the 21 October 2025 meeting had been shared with members via written procedure and that the feedback received had been incorporated into the updated version of the document. The outcome was approved by the members and will be published on the [ECB Website under TIPS Consultative Group documentation section](#).*

### 3 Debriefings

**The members of the TIPS-CG will be debriefed on the outcome and key developments of/from:**

A. *TIPS-Consultative Group Cross-Currency Business Development Task Force*

**Outcome:**

*The Chairperson of the Cross-Currency Business Development Task Force provided an update on the progress made since the last meeting, with two new participants joining the Task Force since November 2025.*

*Challenges related to the offering of FX conversion rate were discussed in the Task Force, with an interim solution proposing to use a specific pacs.008.xcy field for referencing FX rate agreements*

between Originator PSPs and Exit-leg PSPs, while longer-term enhancements will be explored. Furthermore, improvements to the functioning of the mapping table were presented, allowing Exit-leg PSPs to choose Entry-leg PSPs based on Beneficiary PSPs; a written procedure was launched to determine the preferred approach. On AML/CFT screening, the Task Force confirmed that the 20-second execution requirement remains operationally challenging but technically feasible, with no issues reported for non-posting scenarios. Moreover, it was reported that the first coordinated end-to-end testing window for cross-currency functionality is planned for March 2026, involving institutions across DKK and EUR areas, while SEK roles will be tested with a mock participant managed by Riksbanken. TIPS-CG members were encouraged to contact their National Central Bank (NCB) in case they would like to join this testing phase.

### 3.1 Regular reporting on operational matters

The TIPS-CG members will be informed of the latest operational matters.

**TIPS-CG members are invited to take note.**

Discussion documentation:

A. [ECB] TIPS incidents [oral update]

#### **Outcome:**

The ECB representative reported that no incidents with user impact had occurred since the last meeting.

Additionally, there were no updates regarding the TIPS release deployment, as this was already covered during the October meeting. Similarly, no new developments were reported concerning the update of the Information Guide, the current version of which can be found on the ECB website ([Information Guide for TARGET participants R2025.OCT](#)).

### 3.2 TIPS traffic developments

The TIPS-CG will be presented with the latest data regarding TIPS traffic and liquidity indicators.

**TIPS-CG members are invited to take note.**

Discussion documentation:

A. [ECB] TIPS traffic developments [sent on 06.02.2026]

#### **Outcome:**

At the October TIPS-CG meeting, which occurred right after the implementation of the Instant Payments Regulation (IPR) second step, a noticeable decline in settlement ratios was observed. However, this latest presentation revealed that this decrease was only temporary. By January 2026, the value-based settlement ratio had returned to summer 2025 levels, while the volume-based settlement ratio reached a record high.

Although the rate of unsettled transactions is now, comparatively, even lower than pre-IPR levels, National Central Banks (NCBs) identified the need to improve monitoring processes. In November 2025, the NCBs carried out an in-depth analysis of unsettled transactions and agreed to review and enhance their procedures. To further address these concerns, a dedicated NCBs workshop was held in January 2026, focusing on improving the NCB monitoring of non-settled transactions in TIPS. As part of the analysis and discussions, two distinct cases were identified: one involving a PSP experiencing a daily peak of non-settled transactions, typically linked to an incident, and another involving a longer period of quite high levels of non-settled transactions, potentially indicative of a systemic/processing issue. The second one is usually, though not only, connected to a new participant joining the system, when adjustments are often necessary. It was noted that the thresholds for triggering NCB monitoring alerts differ for these two different cases, reflecting their distinct nature. With the enhanced monitoring processes now in place, it is expected that the number of non-settled

transactions will continue to decrease, in particular expired transactions. While members expressed satisfaction with the market's adjustments, which have led to a reduction in non-settled transactions, some participants continued to voice their concerns about the issue. In response to a comment, it was confirmed that the rejection code "AG01"<sup>1</sup>, currently ranked as the second most used rejection code, will be re-evaluated by TIPS-WG members, as it appears to be frequently used as a default rejection justification (**Action Point (AP-117)**).

Despite the current low rates of non-settled transactions, some members mentioned that their absolute number remains significant, raising concerns about the impact on customers who may experience disruptions in the execution of their instant payments. As this issue is an industry-wide challenge and not directly linked to TIPS, it was suggested that the matter should be escalated to the scheme level by the PSPs by flagging it to the attention of the European Payments Council (EPC) and possibly to the Advisory Group on Market Infrastructures for Payments (AMI-Pay).

During the discussion on the expired transactions, the Chairperson emphasised that introducing Non-Time Critical (NTC) payments could provide a highly effective and viable solution by enabling PSPs, particularly those with lower processing capacity, to settle transactions within an extended timeframe (for further details see dedicated agenda item [6.1 G]). This aspect was highlighted as a potential consideration for the yearly Business Value exercise where the related change request will be evaluated by the members. Additionally, the Chairperson mentioned the Swedish market's Single Instructing Party (SIP) model, which has achieved consistently low rejection rates from the outset and as a consequence could serve as a possible example for broader adaptation at the scheme level. The EPC reaffirmed its commitment to addressing these concerns and announced that, as per usual practice, an email would soon be sent to all SCT Inst PSPs, inviting them to report any issues to a dedicated email address. This initiative aims to consolidate reported issues to support solution development; the Chairperson expressed appreciation to the EPC for taking this proactive step.

Upon a question, it was reconfirmed that TIPS' Transaction Per Second (TPS) capacity is 500 transactions, with a peak of 2,000 transactions. While some members noted that for certain PSPs achieving similar levels could prove challenging, the Chairperson emphasised that this is a matter for PSPs to address and encouraged them to raise such concerns with the EPC.

## 4 Common Topics (Operations & Evolution)

The TIPS-CG members will be presented with topics identified by some members of the Group.

**TIPS-CG members are invited to share their views.**

Discussion documentation:

- A. [Deutsche Bank] Rejections of payments due to special characters and due to missing BIC 11 registration [sent on 10.02.2026]
- B. [Bundesbank] Broadcast communication for multiple BICs [sent on 10.02.2026]
- C. [Swedbank] Proposed GUI/Excel-generated reports enhancements: Additional information regarding timestamps [sent on 10.02.2026]

**Outcome:**

Rejections of payments due to special characters and due to missing BIC 11 registration:

The representative of Deutsche Bank presented two topics related to message rejections. Regarding special characters, it was observed that schema validation fails for the admi.007 message when a special character, such as '\_', is used in the End-to-End (E2E) field. As a result, the pacs.008 message gets rejected. Although these characters are accepted as market practice, the SCT Inst rulebook does indeed not permit them, requiring TIPS to reject such messages. It was clarified that the SEPA character set allowed by the SCT Inst rulebook is limited to the basic Latin character set. However, in the OCT Inst rulebook, additional characters such as "\_" are allowed in alignment with CBPR+. Further

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<sup>1</sup> ISO code AG01, as per the [SEPA Instant Credit Transfer Scheme Customer-to-PSP Implementation Guidelines](#): ISO Name TransactionForbidden, SEPA Core Reason as specified in the Rulebook: Credit transfer forbidden on this type of account.

information including the EPC conversion table can be found on the EPC website at this link [SEPA Requirements for an Extended Character Set \(UNICODE Subset\) - Best Practices](#). To enhance clarity for TIPS users, it was agreed to update the TIPS documentation to provide clarifications regarding the admi.007 message type, similar to the level of detail available for, for instance, pacs.002. However, to avoid duplication, only references to the ESMIG documentation will be included in the relevant materials to ensure that the information remains centralised. These updates will be incorporated into an editorial change request currently under drafting (**Action Point (AP-118)**), with changes visible in the TIPS Scope Defining Documents scheduled to be shared with TIPS Consultative Group in April 2026. Furthermore, it was highlighted that the SWIFT Readiness Portal can be used to test pacs.008 messages and identify causes for rejections.

In response to a question, it was clarified that an editorial change request will also address the structured address requirements, tentatively planned for implementation on 15 November 2026, in line with EPC requirements and will include some detail regarding TIPS' validation behaviour (**Action Point (AP-119)**).

On the reachability issue, the CG member recalled that TIPS requires registration of each BIC11 unlike other CSMs where PSPs may register BIC8 with a wildcard for all related BIC11. This can in some cases lead to discrepancies in reachability and consequently payment rejections in case the counterparty's BIC11 is not registered. Several ideas for solutions were discussed. As a first step, the NCBs will remind their community members about the importance of registering BIC11s to ensure reachability within TIPS. A comment was raised regarding the ease of communication within a dedicated community in case of issues, contrary to cross-community communication, which remains more challenging. The Chairperson recalled previous discussions at the TIPS-CG where the matter of operational PSP contact sharing was raised to the attention of the EPC. At the TIPS-CG October meeting, the EPC acknowledged the importance of this issue but confirmed there is currently no timeline for addressing it, while indicating that they would assess the feasibility of developing a concrete solution. At the current meeting, the EPC reported that such solution would require efforts on a broad scale and investment to be eventually borne by all EPC payment scheme participants. It would involve obligations on all EPC scheme participants to provide and maintain operational contact details that can be reached at any time, year-round, and a resilient and secure access management to such solution. It should also be designed for all EPC payments schemes as the contact persons/departments at the thousands of scheme participants could differ between e.g. the batch schemes and instant schemes, or between the credit transfer and debit schemes. The Chairperson suggested starting with the instant scheme and referenced the existing solution provided by the Nordic Payments Council (NPC) towards its participants, where the NPC acts as a single point of contact for PSPs requesting this type of information. As an additional step, it was agreed that rejection statistics with code CNOR<sup>2</sup>, divided by country, will be analysed to provide the NCBs with insights into the magnitude of the issue regarding participants not being registered (**Action Point (AP-120)**).

#### Broadcast communication for multiple BICs:

The representative from Bundesbank presented the challenges and potential short term and long-term solutions relating to TIPS Broadcast communication from participants with multiple BICs. TIPS U2A Broadcast was introduced in June 2025, enabling participants to announce planned downtimes via the GUI using their party BICs, with the affected AAU-BICs entered in the free text field. From June 2026, participants can receive broadcasts via A2A (admi.004), enabling automated processing.

However, for participants with a large number of BICs, entering individual broadcasts in the GUI screen for each AAU-BIC or listing all BICs in the free text field is not convenient, specifically due to the manual effort required for it. Additionally, A2A recipients will need structured information in order to enable the automated processing of broadcast messages.

Upon discussion, it was agreed that further assessment is needed to determine how many TIPS participants plan to use the A2A broadcast functionality and how many will eventually be able to process such information automatically (**Action Point (AP-121)**). For now, the most practical approach

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<sup>2</sup> ISO code CNOR, as per the [SEPA Instant Credit Transfer Scheme Customer-to-PSP Implementation Guidelines](#): ISO Name CreditorBankIsNotRegistered, SEPA Core Reason as specified in the Rulebook: Beneficiary PSP is not registered under this BIC in the CSM.

appears to be either using one BIC (BIC-8 or BIC-11) per message or, if quoting multiple BICs in the free text field, ensuring the information is provided in a structured manner which would need to be agreed on as a best practice.

In a potential second step and depending on market interest to be reflected in the yearly business value exercise, a change request could be considered to introduce a drop-down menu in the TIPS GUI to facilitate the selection of affected AAU-BICs and an adaption of the adm1.004 message to allow multiple occurrences of the BIC parameter.

#### Proposed GUI/Excel-generated reports enhancements: Additional information regarding timestamps:

The representative from Swedbank presented proposed enhancements to the TIPS GUI and Excel-generated reports, specifically the inclusion of additional timestamp information in the output of advanced queries. Swedbank emphasised that this information is essential for investigating payment errors to determine whether the issue originated from the Beneficiary, the Originator, or a combination of both.

Currently, while the required information is available in the system, it can only be accessed by manually opening each transaction and viewing its details. Including these timestamps directly in the Excel-generated reports would significantly streamline the investigation process<sup>3</sup>. 4CB suggested that an automatic customised report could be a solution, potentially generated at the same frequency as the camt.053 delta report (every three hours). Regarding report delivery, this could either be made available for download via the TIPS GUI or sent through the Network Service Provider, though the latter option would incur costs for participants. Additionally, it was clarified that the current 1,000-line threshold for query results is a safeguard to prevent performance issues due to multiple request displaying three months of data. In fact, this limitation could be addressed via specific query at account-level. Regarding the pre-defined reports, it was highlighted that implementing such reports would help avoid performance impacts on the system. Following the discussion, the Chairperson concluded that there is clear interest in enabling TIPS participants to access additional timestamp information more easily and confirmed that this item will be included in the yearly Business Validation exercise (**Action Point (AP-122)**).

## 5 Testing

TIPS-CG members will be reminded of the process to follow in the event of interest in conducting an end-to-end volume testing campaign.

#### Discussion documentation:

- A. [ECB] End-to-End volume tests in 2026 – Reminder on the process [oral update]

#### **Outcome:**

An ECB representative highlighted that the TIPS user testing platform, while having a lower capacity compared to production system, is capable of processing 200 transactions per second (TPS), which usually adequately meets the testing volume requirements of participants. This allows participants to conduct stress tests independently at any time. However, for very high-volume tests, participants must notify their dedicated NCB at the latest two weeks in advance to enable the scaling up of the user testing platform's capacity in order to accommodate higher TPS. Additionally, participants seeking testing partners, particularly those outside their community, are required to send their request to their NCB.

Regarding end-to-end (E2E) volume testing, it was recalled that two successful testing waves were conducted in 2025. These waves demonstrated the importance of sufficient interest and a critical mass of participants to organise such tests, as they involve significant preparation. TIPS-CG members were encouraged to assess interest and coordinate with their NCB if they wish to have coordinated E2E

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<sup>3</sup> Additional timestamps requested:

- Payment Transaction Reception Timestamp
- Payment Transaction Forwarding Timestamp
- Confirmation Reception Timestamp

it was noted that the Acceptance Timestamp is already visible in the output of advanced queries

volume testing in 2026. A member emphasised the value of participating in these tests despite the efforts required, as they provide insights beyond individual internal testing.

## 6 Evolution

### 6.1 Change and Release Management

The TIPS-CG will be presented with the latest status of the CRs, along with their Feasibility Assessment timeline and topics related to change and release management.

**TIPS-CG members are invited to take note of the topics related to change and release management.**

Discussion documentation:

- A. [4CB] Follow-up on FA timeline for TIPS CRs/Initiatives for 2026 releases [sent on 09.02.2026]
- B. [4CB] TIPS R2026.JUN Deployment Strategy for TIPS-0072-SYS – “Alignment of TIPS Messages with ISO MR 2020-2024” [Table document]
- C. [ECB] TIPS-0046-SYS Resend TIPS reports: Maximum retention period and other sub-requirements [sent on 13.02.2026]
- D. [ECB] Way forward to Trailing zeros in AcceptanceDateTime field of pacs.002 and pacs.028 messages [sent on 05.02.2026]
- E. [4CB] Real-Time Reconciliation feature in TIPS [sent on 09.02.2026]
- F. [ECB] Upcoming Yearly Business Value Assignment – Prioritisation [sent on 05.02.2026]
- G. [Deutsche Bank/ABN Amro] Status update regarding the Operational Arrangement towards Non-Time Critical (NTC) payments [oral update]
- H. [Commerzbank / 4CB] New Ascertia GSD Packages: request for possible inclusion of the Common Vulnerability Scoring System (CVSS) Score [oral update]

**Outcome:**

Follow-up on FA timeline for TIPS CRs/Initiatives for 2026 releases:

TIPS-CG members were presented with the provisional scope for the TIPS R2026.NOV release and an overview of the status of each change request. 4CB reassured members that the missing detailed assessments would be delivered shortly and confirmed that the provisional scope would be officially confirmed upon receipt of all assessments. It was noted that one change request, TIPS-0101-URD “[Adaptations due to Norwegian onboarding - iteration I](#)” was removed from the scope following agreement between Norges Bank, the ECB and 4CB. Since this change request is specific to NOK onboarding, its removal does not impact other change requests nor have any customer implications.

Regarding TIPS-0071-SYS “[Quicker communication in case of incident during non-standard support hours](#)” members were informed that the change request remains outside the release cycle and that discussions with the relevant NSP on the technical solution are still ongoing.

Finally, it was mentioned that the Scope Defining Documents (SDDs) for TIPS currently available on the [ECB website](#) only reflect track changes related to updates following the written procedure. It was underlined that a version will be created combining the track changes from the June 2025 version and those from the written procedure to enhance comparability. However, it was clarified that it is not possible to highlight the origin of changes -whether from the previous version or the written procedure- in the published PDF version.

TIPS R2026.JUN Deployment Strategy for TIPS-0072-SYS – “Alignment of TIPS Messages with ISO MR 2020-2024”:

The members were informed about the deployment approach for the ISO Upgrade stemming from TIPS-0072 “Alignment of TIPS Messages with ISO MR 2020-2024” scheduled for TIPS R2026.JUN. 4CB outlined two distinct key activities covering the software deployment and the activation of the new message schemas in two phases.

Several questions were raised regarding the timing and use of message versions during the software update, with some members offering suggestions on the timing. It was confirmed that after the software deployment, TIPS will support the new message format for all messages not related to the RTGS TIPS interface. For RTGS TIPS interface messages, the current (old) format will remain in use by TIPS and its actors until the relevant RTGS system is updated. In response to a question about the coexistence of two message versions, it was recalled that, as with the October 2025 release, this coexistence period has been kept as short as possible -lasting two hours, from 9:30 to 11:30- to minimise potential rejections. During this period, the acceptance or rejection of a message version will depend on the node being addressed. To improve understanding of the deployment approach, a written procedure will be launched to collect comments and questions, which may lead to enhancements to the slides presented (**Action Point (AP-123)**).

TIPS-0046-SYS Resend TIPS reports: Maximum retention period and other sub-requirements:

The members discussed the requirements for TIPS-0046-SYS "Resend TIPS Reports," which aims at introducing the possibility to trigger a report resend via A2A through the GUI, as agreed during the ad-hoc TIPS-CG meeting in 2025. The change request had been updated and shared via written procedure. Regarding the specific question about the maximum retention period, members agreed on the proposal to allow the trigger of a report resend within a retention period of 10 business days (14 calendar days) as a starting point, with the option to re-evaluate the necessity of extending the period based on future experience, is a very suitable approach. Concerning other sub-requirements mentioned in the presentation, apart from the ones related to closed TIPS DCAs - where the number of such cases is very low - and the comment raised by the Swedish market, which was removed by the requestor during the meeting, all remaining sub-requirements and preliminary feedback presented were approved. The change request will be amended accordingly (**Action Point (AP-124)**).

Way forward to Trailing zeros in AcceptanceDateTime field of pacs.002 and pacs.028 messages:

The members were informed about the draft change request, TIPS-0106-SYS "TIPS behaviour adjustments regarding trailing zeros in the AcceptanceDateTime field of pacs.002 and pacs.028 messages" which aims at addressing the current behaviour where TIPS forwards these messages unchanged, without removing trailing zeros from the AcceptanceDateTime field. This behaviour was based on a diverging interpretation of the Implementation Guidelines. Following discussions during the meeting, it was agreed that only sub-case 2, which pertains to TIPS adding trailing zeros to timestamps in pacs.002 and pacs.028 messages when the timestamps in pacs.008 lack the three digits representing milliseconds, would be corrected. Consequently, sub-case 1 will be removed from the draft change request (**Action Points (AP-125)**).

Real-Time Reconciliation feature in TIPS:

4CB presented the "real-time reconciliation" feature in TIPS, which was initially developed in response to a business requirement from the Swedish community. A representative from Riksbank provided introductory remarks, emphasising the importance of this feature in streamlining the reconciliation process given the high volume of transactions being settled daily. It was highlighted that traditional reconciliation methods, based on such large transaction volumes, typically require significant time and effort. However, the real-time reconciliation feature developed in TIPS enables instant reconciliation, offering a significant advantage. This feature was noted to be more effective and efficient than the statement of accounts (camt.053 delta), which is issued every three hours.

The feature provides, after each successfully settled transaction, two additional pieces of information: the sequence posting number, indicating the number of postings since the last business-date change, and the final balance of the account following settlement of the transaction. The Chairperson stressed

that TIPS participants may not have been aware of the existence of this real-time reconciliation feature and kindly encouraged CG members to consider its potential use.

Some participants acknowledged that this might be an interesting functionality to be used in addition but clarified that in their opinion could not replace the account reconciliation based on the camt.053.

#### Upcoming Yearly Business Value Assignment – Prioritisation:

An overview of the process/rules, timeline and change requests being part of the yearly Business Value exercise for 2026 was provided. It was recalled that the TIPS-CG members are requested to reassess the change requests which have yet to be allocated to a release.

Following the discussion, it was agreed to update the “basket” of change requests by adding two elements to the exercise:

- TIPS Broadcast: sending broadcast messages in case of multiple BICs
- Enabling TIPS Participants to easily access additional timestamp information

The Chairperson concluded that this yearly exercise is a very important one as the outcome will be used as an essential input to define the TIPS roadmap for the upcoming releases. Consequently, it is expected that all TIPS-CG members provide individual feedback on the written procedure.

#### Status update regarding the Operational Arrangement towards Non-Time Critical (NTC) payments:

Two TIPS-CG members provided updates on ongoing initiatives related to Non-Time Critical (NTC) payments, including discussions aimed at establishing an Operational Arrangement at scheme level to enable NTC payments for all participants, whether they are part of TIPS or not. Feedback from community representatives being part of the EPC dedicated Work Block revealed mixed perspectives - some acknowledged the issue and recognised the value of NTC payments as a solution, while others did not find it that relevant. The EPC Work Block focuses first on the operational aspects, while legal considerations will be tackled at a later stage. The EPC Work Block is scheduled to present its first proposals to the EPC Payment Scheme Management Board (PSMB) in April 2026.

#### New Ascertia GSD Packages: request for possible inclusion of the Common Vulnerability Scoring System (CVSS) Score:

A CG member reported on a request raised via email regarding the possible inclusion of the Common Vulnerability Scoring System (CVSS) Score in the next Ascertia GSD Hotfix Package to help prioritise its implementation based on a numerical value, noting that other software vendors already use the CVSS Score.

A 4CB representative informed the group that discussions with the GSD vendor are ongoing but confirmed that the CVSS score cannot be implemented. Instead, an alternative methodology will be adopted, which assesses risk levels without incorporating numerical values. Once documentation on this alternative methodology becomes available, it will be shared with the CG members (**Action Point (AP-126)**).

## **6.2 TIPS Releases: changing the current approach for TIPS releases?**

The TIPS-CG will be presented with a proposal to revise the approach to TIPS releases, specifically focusing on a possible change regarding the distinction between optional and main TIPS releases approach.

**TIPS-CG members are invited to share their views on the proposal.**

#### Discussion documentation:

- A. [ECB] TIPS Releases: possible change regarding the distinction between optional and main TIPS releases approach [sent on 06.02.2026]

### **Outcome:**

*An ECB representative reported on the outcome of internal discussions aimed at aligning practices across the various TARGET Services. One of the differences identified was the release schedule and the definition of major versus minor releases. To ensure consistency and harmonisation, the change involves shifting the major TIPS release from November to June to synchronise with the major release schedules of other TARGET Services. Additionally, greater flexibility will be introduced regarding change requests with user impact: instead of limiting such changes to a specific release month, they would be scheduled for either June or November, determined on a case-by-case basis.*

*It was confirmed that changes related to the EPC payment scheme rulebooks would continue to adhere to the calendar set by the scheme owner. While a few members expressed concerns about the increased effort required by PSPs if two user releases would take place during a same year, another member noted that advance communication of changes -at least 12 months before the release- would provide sufficient preparation time for participants.*

### **6.3 TIPS fraud management strategy**

The TIPS-CG will receive a status update on the TIPS-CG Task Force on fraud management, following the kick-off meeting held on 20 November 2025 and the second meeting on 3 February 2026.

**TIPS-CG members are invited to take note.**

#### Discussion documentation:

- A. [ECB] TIPS-CG Task Force on Fraud – status update [sent on 05.02.2026]

### **Outcome:**

*The TIPS-CG members were debriefed on the key takeaways from the consultation with the TIPS-CG Task Force on fraud. They were also informed that a prioritisation exercise on the requirements provided by the Task Force had been launched following its second meeting. The Chairperson encouraged CG members to share their views on the topic through the TIPS-CG Secretariat as soon as possible if they wanted to contribute.*

*Additional details on the main discussion points and outcomes of the TIPS-CG Task Force on fraud management will be provided at the next TIPS-CG meeting.*

### **6.4 TIPS Non-EUR on-boarding**

The participants will be provided with the latest updates on upcoming/possible non-EUR onboardings to TIPS.

**TIPS-CG members are invited to take note.**

#### Discussion documentation:

- A. [ECB] TIPS Non-EUR on-boardings [sent on 10.02.2026]

### **Outcome:**

*TIPS-CG members were updated on the progress toward non-EUR onboardings, specifically the inclusion of NOK and ISK currencies in TIPS platform. Regarding ISK, members were informed that significant progress had been made, particularly with the approval of the Feasibility Assessment, paving the way for the signature of the TIPS Currency Participation Agreement (CPA) between the Eurosystem and the Central Bank of Iceland. If the upcoming steps are reached as planned, the TIPS CPA is expected to be signed within the coming weeks, marking a crucial milestone for the project. This would indeed lead to the start of the execution phase, bringing the onboarding of ISK currency into TIPS closer to realisation.*

## 7 Any Other Business

The participants will receive (i) details on the next TIPS-CG meetings, and (ii) an update to the list of the TIPS related Action Points.

**TIPS-CG members are invited to take note and approve the current status of the action points.**

### Action points:

- TIPS-CG 2025 Satisfaction Survey
- TIPS-CG - Action Points

### Upcoming meetings 2026:

- 24 April 2026 Ad-Hoc TIPS-CG meeting (10h30-12h30) on Outcome of the Yearly Business Value Assignment/Prioritisation exercise – fully online
- 10 June 2026 TIPS-CG meeting – hybrid hosted by Riksbank in Sweden
- 20 October 2026 TIPS-CG meeting - hybrid hosted by the ECB in Frankfurt

### Outcome:

#### TIPS-CG 2025 Satisfaction Survey:

Members were kindly reminded to share their feedback on the 2025 management of the TIPS-Consultative Group, as well as to share their views on the TIPS service by 27 February 2026.

#### TIPS-CG - Action Points:

The status of each action point was updated in preparation for the meeting. All action points will be part of the written procedure on the draft Outcome. The members are invited to share any objection on the status of the Action Points, via the dedicated feedback form.

#### Upcoming meetings 2026:

Members were reminded of the schedule for the upcoming TIPS-CG meetings in 2026. Special thanks were extended to Riksbank, as the next regular meeting on 10 June is planned to take place in Stockholm.