



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Non-EUR on-boardings

TIPS-CG

17 February 2026

target | TIPS
services



Non-EUR Onboarding

TIPS Onboarding of Norges Bank- Status: Orange

EAC connectivity testing could not start due to the differing messaging protocols used by TIPS (SWIFT Instant Messaging Channel) and Norges Bank's contingency system (SWIFT Store and Forward):

- 4CB solution: leveraging on ESMIG* (and not in TIPS core) → possible additional requirement to the change request are currently being checked and depending on the analysis' outcome would be presented as part of the detailed assessment of TIPS-0101-URD
- Norges Bank's alternatives: currently being checked

Functional

- The other two change requests (TIPS-0082-URD and TIPS-102-URD**) have been shared with the TIPS governance groups. Notably, TIPS-0082-URD, which pertains to Credit Memorandum Balance (CMB) enhancements, will be developed and made available for all currencies

**The ESMIG Common Component TIPS instance (that today only handles CRDM requests for the TIPS business service) would be extended so that an adapter will be implemented to allow communication between TIPS and NOCB settlement systems*

***See details in annex*

Non-EUR Onboarding

TIPS Onboarding of Seðlabanki Íslands (Sí) - Status: Green

Feasibility Assessment Phase

- The key takeaways from Feasibility Assessment study carried out by Sí and the content of the TIPS Currency Participation Agreement with Sí have been presented to the Market Infrastructure Board in January 2026.
- With the greenlight of the MIB, the Legal Committee review of the TIPS CPA has started, and, upon its completion, the ECB Decision Making Bodies are to be approached for their approval of the TIPS CPA.

Execution Phase

- Upon approval (and signature) of the TIPS CPA, the Execution Phase of the project will start.
- At the start of this phase, the key focus will be on:
 - I. The planning of the implementation processes (including testing and migration milestones); and
 - II. Change and Release Management processes required for the go-live of the ISK market onto TIPS (drafting of required Change Requests).

Thank you for your attention!



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ECB: market infrastructure and payments

Annex

TIPS Onboarding of Norges Bank Change Requests (CRs) stemming from Feasibility Assessment

TIPS-0101-URD TIPS - Adaptation due to Norwegian onboarding requirements – iteration I:

- Content of the change request:
 - Interactions between Norges Bank's RTGS system and TIPS
 - TIPS and Common Reference Data Management (CRDM) adaptation and configuration
- Approved by the TIPS governance groups
- **Status:** 4CB has been requested to prepare the detailed assessment → one open point is been discussed with 4CB/NOCB and will need to be presented to MIB members
- **Expected implementation:** (updated) TIPS R2027.JUN

TIPS-0082-URD - CMB feature enhancements (iteration II):

- Content of the change request: Enhancements to the CMB feature that could also be used by EUR, DKK and SEK accounts
- Some elements to be re-discussed with NOCB following 4CB internal review of the listed requirements
- **Status:** Shared with TIPS governance groups
- **Expected implementation:** TIPS R2027.JUN

TIPS-0102-SYS - Adaptations due to Norwegian onboarding - iteration III:

- Content of the change request:
 - Provision of the TIPS daily consumption file in NOK currency
 - Definition of an extended set of statistical indicators for NOK currency
 - Implementation of the EIDB transactional data aggregates in NOK
 - New Advanced Account balance screen in TIPS GUI to display the consolidated list of all TIPS DCA Balances -and possible other elements- → **will be developed for all currencies!**
- **Status:** Shared with TIPS governance groups
- **Expected implementation:** TIPS R2027.NOV