



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS CONSULTATIVE GROUP

21 October 2025, 09:00 – 16:30 CEST

hold via MS Teams and on site (ECB Main Building)

OUTCOME OF THE 22TH TIPS-CG MEETING

1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

TIPS-CG members are invited to approve the agenda.

Outcome:

The Chairperson warmly welcomed the participants to the twenty-second meeting of the TIPS Consultative Group (TIPS-CG), extending a special welcome to the new members joining the Group. In its opening remarks, the Chairperson highlighted that, in response to feedback from the end-of-year survey - whose next iteration will be launched in December - all documents for this meeting were delivered within the established deadlines (i.e. ideally 5 business days in advance to the meeting). Following the introductory remarks, the agenda was approved without objections.

2 Outcome of the last meeting

TIPS-CG members are invited to approve the outcome of the previous TIPS-CG meeting.

Background documentation (for information or approval without discussion):

A. Outcome of the TIPS-CG June meeting and Action Points

Outcome:

The TIPS-CG Secretary confirmed that the Outcome of the previous meeting had been shared with members via written procedure, during which a few comments were received. An updated version, reflecting these inputs, was shared with the CG members. As no objections were raised during the meeting, the draft Outcome was formally endorsed and will be published on the [ECB Website under TIPS Consultative Group documentation section](#).

3 Debriefings

The members of the TIPS-CG will be debriefed on the outcome and key takeaways of:

- EPC calls to ensure readiness to the October 2025 release in view of upcoming IPR second milestone
- TIPS-CG Cross-currency Business Development Taskforce meeting (09 September 2025)
- Enhanced automatic counterparty simulator online training with live demo (11 September 2025)

Outcome:

EPC calls to ensure readiness to the October 2025 release in view of upcoming IPR second milestone:

The ECB representative reported on its attendance to the EPC readiness calls and thanked the central banks for the reporting they provided.

With regards to the October release, the EPC representative reported that despite some initial hiccups with rejections, issues were quickly resolved, and overall, the migration can be deemed as successful. The EPC representative expressed appreciation for the close cooperation of all CSMs, which ensured timely reporting and effective issue resolution.

TIPS-CG Cross-currency Business Development Taskforce meeting:

The Chairperson of the taskforce debriefed TIPS-CG members on the topics tackled during the last meeting on 9 September 2025. Namely, taskforce members agreed on the workplan ahead, were presented with the step-by-step Enhanced Linked Transaction settlement model and the additional business cases foreseen as mandatory towards EPC OCT Inst scheme full compliance (together with potential workarounds that could be used until their implementation in TIPS). Additionally, the NPC presented the status of their work towards developing a One-leg-out scheme for the Nordics (NOLO scheme), and there was a discussion on the use cases of the EPC OCT Inst scheme for cross-currency transactions within SEPA. Finally, the taskforce had an initial discussion on the FX management process in the context of the TIPS cross-currency solution: some ideas were presented on how the TIPS solution could assist members in the provision of FX (even if all members agreed with the central banks' views that currency exchange should remain to be handled by the market).

Relevant meeting documentation is available on the ECB website: [TIPS consultative group cross-currency business development task force documents](#)

Enhanced automatic counterparty simulator online training with live demo:

The Chairperson highlighted the success of the enhanced automatic counterparty simulator online training session, which attracted over 250 participants and generated significant engagement through numerous questions. The session was appreciated for the preparation and informative content. Special thanks were extended to colleagues from Banca d'Italia and from Bundesbank for their contributions to the event. The presentation slides have been published on the ECB website ([ECB website](#) → [TIPS training material and features topics](#)), and the session recording will be made available online¹. The Chairperson also reminded participants that TIPS users are always welcome to request dedicated training if needed.

4 TIPS Operations

4.1 Regular reporting on operational matters

The TIPS-CG members will be informed of the latest operational matters and of the deployment of TIPS during the migration of Sunday of 5th October. Moreover, the participants will be debriefed on the system performance since the last TIPS-CG meeting.

TIPS-CG members are invited to take note.

Discussion documentation:

¹ This is now done and the recording is available [here](#)

A. [ECB] Regular reporting on operational matters [sent on 09.10.2025]

Outcome:

TIPS-CG members were provided with a debrief on the implementation of the TIPS R2025.OCT release deployment, which was successful, resulting in only 63 rejections during the release period. It was noted that the completion announcement had been shared via the ECB website and the notification tool.

A discussion was held regarding issues faced by some participants with the creation date timestamp format, particularly regarding the number of fraction digits for seconds, which has led to varying interpretations and issues with receiving PSPs, including rejected transactions due to timeout errors. It was confirmed that TIPS does not validate the number of digits in the timestamp. The EPC representative clarified that currently, the SCT Inst scheme specifies the inclusion of milliseconds in line with the W3C recommendation for the acceptance date and time but not for the creation date and time. The need for a rule addressing this issue was acknowledged by the Group members. It was suggested that an EPC Change Request (EPC CR) be submitted to address the inconsistency and avoid bilateral agreements. Deutsche Bank volunteered to draft the EPC CR, with support from the TIPS-CG (**Action Point (AP-113)**).

The Chairperson concluded the discussion by emphasizing the importance of continuous monitoring and collaboration to ensure the smooth operation of TIPS and the successful implementation of future releases.

4.2 TIPS traffic developments

The TIPS-CG will be presented with the latest TIPS traffic indicators.

TIPS-CG members are invited to take note.

Discussion documentation:

A. [ECB] TIPS traffic developments [sent on 09.10.2025]

Outcome:

The Group was presented with the regular set of indicators, which included daily average volumes for all currencies, followed by a detailed analysis of EUR payments and liquidity. It was noted that reporting is now based on calendar days rather than business days to avoid summing up traffic for weekends and public holidays. Members were informed that calculations based on calendar days for the full year 2024 can be found in the [TARGET Services Annual Report](#).

An increase in traffic was noted, and it was queried whether this was driven by new participants or existing users. It was agreed that further analysis would be conducted to see whether it is possible to identify the key drivers behind this increase (**Action Point (AP-111)**). Additionally, members highlighted transaction patterns, noting volume peaks at the beginning and end of the month, which is quite standard for a retail payment system.

To gain deeper insights in connection to the removal of the maximum amount limit in the SCT Inst scheme, it was agreed that transaction values will be included in future presentations (**Action Point (AP-112)**).

5 Instant Payment Regulation (IPR) second milestone and changes towards the EPC SCT Inst scheme

5.1 Instant Payment Regulation (IPR) second milestone and changes towards the EPC SCT Inst scheme

TIPS-CG members will be provided with a brief overview of the effective deployment of the TIPS October release. Additionally, members will receive an oral update regarding the implementation of the Verification Of Payee (VOP) service as provided by the Banco de Portugal and Latvijas Banka.

Members will be invited to share their return of experience and possible challenges faced following the entry into force of the IPR second milestone.

TIPS-CG members are invited to take note and share their experiences by taking the floor.

Discussion documentation:

- A. [4CB – oral update] TIPS release TIPS R2025.OCT: key highlights on the deployment
- B. [Banco de Portugal – oral update] Introduction of VOP service on 5th October: key highlights
- C. [Latvijas Banka – table document] Introduction of VOP service on 5th October: key highlights

Outcome:

[4CB – oral update] TIPS release TIPS R2025.OCT: key highlights on the deployment:

The deployment of the TIPS R2025.OCT release was completed successfully within the expected timeframe, with minimal issues reported. Key highlights of the deployment included:

- The rolling upgrade process involved only a 15-minute overlap of the two software versions, significantly shorter than the regular rolling upgrade process
- A limited number of rejections were observed during the deployment, primarily related to issues with trailing zeros and timestamp formats in XML messages

During the discussion, members raised concerns about a recent increase in transaction rejections and timeout errors. This was attributed to:

- The new timeout condition, which reduced the transaction processing time to 7 seconds, causing challenges for PSPs
- Improper handling of duplicate recalls and unregulated transaction volumes from specific large PSPs, which can overload the system and cause timeouts (for instance, some large PSPs are sending batch payments with a high transaction per second (TPS) rate, leading to timeouts on the receiving side)

The Chairperson noted that the introduction of Non-Time Critical (NTC) payments could provide some flexibility to address these issues. The representative from Deutsche Bank highlighted the need to check the issue related to AB08 rejection code as part of ongoing monitoring which is in his view caused by the capacity constraints where some participants are not (yet) able to process the increased number of incoming payments. It was agreed that further analysis would be conducted to evaluate how the market adjusts to the new conditions. Furthermore, it was agreed that an ad-hoc meeting would be scheduled to discuss the potential implementation of best practices for sending payments, aiming to reduce expirations caused by capacity limitations (**Action Point (AP-114)**). Finally, it was recalled that the MIB is already monitoring these developments and will take corrective actions if necessary.

[Banco de Portugal – oral update] Introduction of VOP service on 5th October: key highlights:

The VoP service went live successfully without major incidents. It was reported that 14 million requests had been processed, with a 99% success rate and a daily record of 1.4 million requests. While overall operations have been smooth, some adjustments are required between VoP service providers and PSPs due to differences in interpreting the rules.

[Latvijas Banka – table document] Introduction of VOP service on 5th October: key highlights:

The implementation went well; however, a learning curve on the PSP side was noted, as some PSPs are not yet fully using the EPC Directory Service (EDS) as intended. For example, certain PSPs are not using the EDS correctly, resulting in issues such as requests being sent to entities outside the euro area, which leads to mismatches. It was noted that the EPC continues to monitor this situation. .

6 TIPS Evolution

6.1 Testing in TIPS: End to end volume testing in August 2025

The TIPS-CG will be debriefed about the E2E volume test that occurred in August 2025.

TIPS-CG members are invited to take note.

Discussion documentation:

A. [ECB] End-to-end volume testing following call for volunteers [sent on 09.10.2025]

Outcome:

The TIPS-CG members were debriefed on the results of the second E2E volume test conducted on 20 and 27 August 2025 in preparation for the second milestone of the Instant Payments Regulation (IPR) in October 2025. The test was designed to simulate high peak loads of up to 350 Transactions per Second (TPS) over two test days. While the test was successfully executed, with TIPS operating flawlessly, several key observations and challenges were highlighted:

- *On the first test day, issues were encountered on the side of a PSP's service provider, which impacted several PSPs and prevented the target TPS from being reached. As a result, the second test day was postponed by one week.*
- *Despite the postponement, the peak TPS levels could not be achieved during the second test day. As a result, the affected institutions decided to focus on testing in smaller groups before potentially requesting another coordinated testing session.*
- *Some PSPs participating in the tests were still unable to send payments, raising concerns about their readiness for the go-live of the October 2025 release.*
- *It was noted that some PSPs had used a batch processing mode during testing, which caused scheduling challenges and prevented the flexibility needed to adjust scenarios during the test itself. Members agreed that while batch mode testing is acceptable, future tests should allow for scenario adjustments as needed.*

A participant noted that some CSMs had mandatory testing requirements for their participants, which constrained their capacity to participate in the TIPS E2E volume tests. Lessons learned from this experience suggest a need for improved coordination between participants and CSMs to avoid similar situation in the future. Some members emphasised that a common test window coordinated with all or at least major CSMs would be very helpful and might enhance test participation significantly.

Members discussed whether mandatory E2E volume testing in TIPS should be considered for future releases. While the group was generally supportive of further coordinated testing, there was consensus that mandatory testing should be approached cautiously to avoid undue pressure on participants. An ECB representative reaffirmed its readiness to support additional coordinated testing windows in the future, provided there is sufficient market interest. Members were encouraged to proactively engage in future E2E testing. The Chairperson emphasised the need for the market to take an active role in supporting its own readiness while the Eurosystem remains available to provide support for testing.

6.2 Change and Release Management

The TIPS-CG will be presented with the latest status of the change requests, along with their Feasibility Assessment timeline and topics related to change and release management.

TIPS-CG members are invited to take note of the topics related to change and release management.

Discussion documentation:

- A. [4CB] Follow-up on FA timeline for TIPS CRs/Initiatives for 2025 and 2026 releases [sent on 10.10.2025]
- B. [ECB] Way forward on full compliance with OCT Inst scheme [sent on 09.10.2025]
- C. [ECB] Evolution of the EPC payment schemes: Submission of change requests towards SCT Inst scheme [sent on 09.10.2025]
- D. [ECB – oral update] Evolution of the EPC payment schemes: Submission of change requests towards OCT Inst scheme

Outcome:

Follow-up on FA timeline for TIPS CRs/Initiatives for 2025 and 2026 releases:

The TIPS-CG members were presented with an update on the final and provisional scopes for the TIPS R2026.JUN and TIPS R2026.NOV releases. The following key points were highlighted:

- The scope of TIPS R2026.JUN is now finalised, and the TIPS Service Description Documents (SDDs) for this release are scheduled to be shared with stakeholders in the coming days
- The scope for TIPS R2026.NOV is still under discussion. It was noted that TIPS-0075 which aims to ensure full compliance with the OCT-Inst scheme is under drafting and will require governance approval thereafter. The scope of the November 2026 release will be reassessed during future TIPS-WG meetings.

For the fast-track release of November 2025, members were informed that one alignment CR (TIPS-0079-URD “CRDM admin users access rights scope limitation”) is scoped, which is the symmetric change request of the T2 CR on changing the visibility of the Distinguished Name (DN) in CRDM.

The Chairperson thanked the members for their engagement and confirmed that further updates on the scope of TIPS R2026.NOV will be provided at the next TIPS-CG meeting.

Way forward on full compliance with OCT Inst scheme:

TIPS-CG members were presented with background information and a proposed way forward to achieve full compliance of the cross-border services offered via TIPS with the EPC OCT Inst scheme. A two-step approach was proposed to achieve this, considering the two different settlement models available in TIPS for cross-currency payments (i.e., orchestrated end-to-end settlement across the two transaction legs, and sequential settlement of each leg):

Step 1: Aiming for deployment in the TIPS R2026.NOV release, TIPS-0075 “Full compliance with the OCT Inst scheme” will include the full implementation of OCT Inst business cases for the “pure” OLO settlement model² as introduced in TIPS through TIPS-0064-URD. The requirements of this change request will include:

- Implementation of all EPC OCT Inst mandatory business cases not yet introduced with TIPS-0064-URD, with the following two observations (as already taken when implementing TIPS-0064-URD):
 - A super-set of XSDs to cater for both business case directions and mandatory NPC-specific message requirements

² During the meeting, a TIPS-CG member proposed to use “standard/non-orchestrated” OLO instead of “pure” OLO.

- *Implementation of a currency check at the application level for EUR instead of the XSD level, enabling the model to support all TIPS-hosted currencies*
- *Enabling the use of these additional OCT Inst business cases for cross-currency transactions settled via the orchestrated ELKT settlement model (i.e., the settlement of transactions would happen via the orchestrated ELKT model, while the flows relating to the additional business cases e.g. return would be managed as foreseen in the “standard/non-orchestrated” OLO model).*
- *Similarly, enabling the use of these additional OCT Inst business cases for cross-currency transactions settled via the interlinking orchestrated settlement model, upon related change requests are deployed in production.*

Step 2:

- *Upon the availability of the NPC NOLO scheme (expected in June 2026), a gap analysis will be carried out to identify differences between the EPC OCT Inst scheme and the NPC NOLO scheme.*
- *The gap analysis will determine how to address the differences and ensure compliance with both schemes in the context of the “standard/non-orchestrated” OLO settlement model.*
- *The analysis will also define the approach for managing orchestrated end-to-end processes for all OCT Inst and NOLO mandatory business cases. The outcome of this analysis will form the basis for a new change request, which could potentially be included at the earliest in the TIPS R2027.JUN release.*

It was noted that no major differences are expected between the EPC OCT Inst scheme and the NPC NOLO scheme; however, the gap analysis will help confirm the extent of any differences and how they might be addressed.

*Members discussed the need for a deeper understanding of the differences between the “standard/non-orchestrated” OLO and orchestrated settlement models, as well as the implications for the interoperability of different CSMs. It was agreed that a dedicated session will be organised in collaboration with the TIPS-CG Cross-Currency Taskforce to provide a detailed explanation of all TIPS cross-border settlement models (**Action Point (AP-115)**).*

The Chairperson concluded the discussion by highlighting the importance of achieving full compliance with the OCT Inst scheme in order to facilitate market adoption of cross-currency services and emphasised the need for close collaboration with stakeholders, including the EPC and the NPC, to ensure the successful implementation of this milestone.

Evolution of the EPC payment schemes: Submission of change requests towards SCT Inst scheme:

Members discussed the need for a scheme-wide contact list to facilitate communication between PSPs, particularly in urgent operational scenarios. It was noted that while some CSMs have implemented their own solutions for this purpose, these are limited to their respective communities:

- *Some members underlined the importance of having a contact mechanism, even if it is not a perfect solution, to enable PSPs to reach out to one another quickly during operational issues.*
- *Other PSPs expressed strong support for the introduction of a scheme-wide contact list, highlighting that it as an important tool for ensuring efficient communication across the community. The Chair noted that the EPC had been approached in the past concerning this matter with the goal of finding a solution. However, the EPC representative confirmed that there is currently no timeline for addressing this issue.*

The TIPS-CG members were then debriefed on the ongoing work within the TIPS-WG to potentially submit an EPC Change Request (EPC CR) for the optional use of the Unique End-to-End Transaction

Reference (UETR) as part of the ongoing EPC exercise, which remains open until December 2025. Several TIPS-CG members reiterated their negative stance, despite the additional explanations provided by the ECB.

Evolution of the EPC payment schemes: Submission of change requests towards OCT Inst scheme:
The TIPS-CG members were provided with an oral update on the potential need for an update to the EPC OCT Inst scheme to address challenges related to the hard timeout deadline for OCT Inst transactions. The update focused on the ability of banks to perform compliance checks for cross-border payments within the 20-second timeout prescribed by the EPC OCT Inst scheme.

- For “pure” OLO transactions (without end-to-end certainty), some members noted that the hard timeout may not present significant challenges. However, concerns were raised about whether banks can complete compliance checks for cross-border payments within the 20-second limit, particularly for transactions involving multiple corridors with longer domestic timeout requirements.
- It was highlighted that the issue could be perceived by some as specific to TIPS rather than being a generic issue for the EPC OCT Inst scheme. However, it was acknowledged that this is an important consideration as the OCT Inst scheme evolves to support cross-border transactions.

The TIPS-CG will be approached with a written consultation outlining the options analysed by the TIPS-WG. The TIPS-CG Cross-Currency Business Development Taskforce will also be consulted on the impact of this issue on cross-border payments and the potential solutions proposed by the TIPS-WG.

The Chairperson concluded the discussion by emphasising that this is an important issue for the evolution of the OCT Inst scheme and for the successful adoption of cross-currency services.

6.3 Non-time Critical Payments

The members will be briefed on the key outcomes of the NTC Summer Survey.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] Non-time critical payments: key outcomes of the NTC Summer Survey [sent on 09.10.2025]

Outcome:

The TIPS-CG members were presented with the results of the summer survey, which collected feedback on the potential adoption and implementation of Non-Time Critical (NTC) payments. The survey received a total of 85 responses, with the following key insights:

- 48% (41 respondents) believe that the NTC process would support their institutions in managing higher payment volumes more effectively.
- 38% (32 respondents) plan to offer NTC payments to their customers by 2026 or 2027.
- Some respondents expressed concerns regarding the implementation costs and low perceived interest for NTC payments.

It was clarified that the responses were anonymised, but there is a general understanding of the respondents' countries of origin and the distribution is quite spread out around Europe³.

A member expressed the need for further clarification from the EPC regarding the status of NTC as an AOS or as a potential new scheme. It was clarified that the EPC is expected to discuss its formal position on the NTC issue during the upcoming EPC Payment Scheme Management Board meeting. The EPC's Legal Support Group has indicated that the Dutch NTC AOS is not compliant with either

³ Referring to the distribution of the 32 respondents who reported interest in offering NTC.

the SCT or SCT Inst schemes. Instead, it is seen as an operational arrangement outside the scope of the EPC's SCT schemes. As a possible consequence, the EPC may decide to remove the Dutch NTC Additional Optional Service (AOS) from the EPC website.

As a short-term solution, an operational arrangement for NTC payments, potentially involving the Dutch market (NL), would be proposed for TIPS users.

For a medium/long-term solution, the possibility of creating a dedicated NTC rulebook was raised. However, the EPC indicated so far low interest in pursuing this option. Members were thus encouraged to reach out to the EPC to express their support for the development of a rulebook, should they be in favour of such an initiative.

6.4 Fraud management: TIPS users' requirements

The TIPS-CG members will be presented with the call for volunteers which has been launched on Wednesday 8th October to establish a dedicated Task Force on fraud management/TIPS users' requirements for a potential solution within TIPS. The objectives of this Task Force will be to further assess TIPS users' appetite and requirements, which could ultimately lead to their implementation through change request(s) and to gather information on European and local initiatives.

TIPS-CG members are invited to consider joining the Task Force. Participation in the Task Force may be delegated to another representative from their organisation who is not part of the TIPS-CG.

Discussion documentation:

- A. [ECB] Fraud management: TIPS users' appetite & requirements towards a potential solution in TIPS - Call for volunteers to join a dedicated Task Force [sent on 09.10.2025]

Outcome:

The TIPS-CG members were informed about the growing importance of fraud management and the increasing need for proactive measures to address risks in the European payments landscape. It was highlighted that the MIB has approved the establishment of a TIPS-CG Task Force on Fraud Management, which will focus on defining a strategy for TIPS' role in this area and ensuring alignment with broader European initiatives. The first meeting of the Task Force is scheduled for 20 November 2025; members were invited to nominate representatives for the Task Force by 10 November 2025. Several members expressed support for the initiative and indicated that they will provide feedback to the call for interest.

6.5 TIPS cross-currency and interlinking with other fast payment systems

TIPS-CG members will be debriefed on the new functionalities introduced in TIPS relating to cross-currency for TIPS hosted currencies (i.e. EUR, SEK and DKK). Additionally, they will be informed about the latest developments concerning the potential establishment of a link between TIPS and other fast payment systems.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] TIPS cross-currency and interlinking with other fast payment systems: status update [sent on 09.10.2025]

Outcome:

The TIPS-CG members were updated on the latest developments regarding TIPS Cross-Currency functionalities and the TIPS Interlinking initiative, including ongoing discussions with the different counterparts and feasibility assessments.

Functionalities already available for PSPs in TIPS are:

- (1) “Standard/non-orchestrated” OLO sequential settlement model (CR64), since June 2025. This model could enable any currency corridor between a TIPS hosted currency (i.e., EUR, DKK or SEK) and another platform. It relies on intermediary banks playing the role of Exit/Entry PSP as defined in the EPC OCT Inst scheme.
- (2) Orchestrated Enhanced Linked Transaction settlement model (CR65), since October 2025. This model offers enhancements to the settlement of cross-currency transactions by taking care of the orchestration end-to-end. It is enabled for transactions across TIPS-hosted currencies (EUR, SEK, DKK).

PSPs interested in testing either of the two functionalities (CR64 and/or CR65) are invited to contact the ECB or their respective NCBs to arrange testing.

For TIPS Interlinking, the members were provided with updates on the UPI, Nexus and SIC-IP interlinking corridors. Members were indeed informed about the start of exploration with Swiss Interbank Clearing Instant Payments (SIC-IP) in September 2025, for a potential interlinking with TIPS, further supporting the Eurosystem’s objective of enhancing the international role of the euro. Interested PSPs were invited to contact the ECB to learn more about the ongoing exploration activities.

6.6 Nordic Payments Council (NPC) schemes: similarities and differences with other schemes

The members will be presented with the NPC’s vision regarding the schemes.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [NPC] NPC’s vision: One Nordic payment area aligned with Single European Payments Area SEPA [sent on 09.10.2025]

Outcome:

The Nordic Payments Council (NPC) prepared a presentation for this meeting, focusing on the main differences between the NPC and the EPC, as well as the alignment efforts between the two organisations:

- The NPC was established in 2018 with the aim of creating common rules for the Nordic region, similar to the role of the EPC for the SEPA area. Despite covering three different currencies (SEK, DKK, and NOK), the NPC strives to maintain payment-related schemes that are closely aligned with SEPA schemes, such as SCT Inst and VoP.
- The NPC rulebook is updated every two-year to ensure alignment with the EPC’s SEPA scheme, with the objective of maintaining compatibility between the two.
- Currently, the NCT Inst scheme supports SEK and DKK transactions, with plans to expand its functionality as the NOLO scheme is finalised in June 2026, creating additional opportunities for cross-border payments.

The Chairperson underlined the importance of coordinated efforts between the NPC and EPC, given that TIPS serves as the common platform for multiple currencies (EUR, DKK, SEK, and with NOK onboarding as well as potentially ISK). The Chairperson also highlighted the importance of increasing the level of engagement and collaboration between the NPC and EPC. The NPC representative acknowledged these points.

6.7 TIPS On-boarding

The participants will be informed on recent and upcoming/possible non-EUR onboardings to TIPS.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] TIPS Non-EUR on-boardings [sent on 09.10.2025]

Outcome:

The TIPS-CG members were provided with an update on the progress of TIPS Non-EUR onboardings.

Norges Bank (NOK onboarding):

- *Norges Bank is currently in the implementation phase, with one change request already approved by the TIPS governance groups and two additional change requests under drafting.*

Seðlabanki Íslands (CBI) (ISK onboarding):

- *Finalising of its Feasibility Assessment (FA) for ISK onboarding*

A formal date for ISK onboarding has not yet been determined and efforts are currently on the finalisation of the FA and Currency Participation Agreement (CPA).

7 Any Other Business

Action points:

- TIPS-CG Action Points

Discussion documentation:

- A. [4CB] AP-107 Go Sign Desktop (GSD) Client Support and Release Policy [sent on 10.10.2025]

TIPS-CG members are invited to approve the current status of the action points.

Upcoming meetings:

- Hybrid TIPS-CG meetings in 2026

Outcome:

AP-107 Go Sign Desktop (GSD) Client Support and Release Policy:

The TIPS-CG members were briefed on Action Point (AP-107), which was raised during the TIPS-CG June meeting, regarding the inclusion of the build number version in the Go Sign Desktop (GSD) Client filename.

4CB confirmed that they consulted with the GSD vendor regarding the feasibility of including the build number in the filename of the GSD installation package. Currently, a workaround is available to verify the version after GSD installation which consists of checking whether the hash code provided by 4CB matches the one associated with the file downloaded via the ESMIG portal. In addition, the build number will be reflected in the fourth digit of the version number, which can be checked after GSD installation.

4CB outlined two possible options for incorporating the version number directly into the filename. Both options would require additional effort and should ultimately be assessed through a change request.

Given that the customer who raised the requirement agreed to apply the workaround, 4CB and TIPS CG proposed closing the action point.

4CB has also evaluated the cost implications associated with downloading GSD versions via Network Service Providers (NSPs). The Chairperson concluded that this is a cross-service topic and will be further discussed in the TIPS-WG in coordination with other relevant working groups.

UTEST dates:

Upon a question on the testing dates in the UTEST environment for the TIPS R2026.NOV release, it was shared that the aim is to allow for sufficient time for participants to test. Members were recalled that it remains possible to (i) test in UTEST and (ii) report on testing outcomes even after the deadline specified in the STP has passed (as UTEST remains open for testing even after the official deadline which is set for reporting purposes).

*It was agreed that an information item with the finalised UTEST testing dates will be shared once the information will be published on the ECB website (**Action Point (AP-116)**).*

Hybrid TIPS-CG meetings in 2026:

The members were informed of the proposed TIPS-CG meeting schedule for 2026, which includes three full-day hybrid meetings and one ad-hoc meeting. Meeting invitations for the full-day sessions have already been sent via Outlook. Additionally, the Chairperson expressed gratitude to the Riksbank for offering to host the June 2026 meeting in Stockholm.