Main Milestones TIPS Release R2025.JUN

With the present communication, the Eurosystem would like to inform the TIPS community about the main milestones concerning the implementation of the TIPS Release R2025.JUN.

The table below lists the main milestones related to the TIPS Release R2025.JUN:

MILESTONE	DATE
Publication on the web about the release content / main milestones	07/08/2024
TIPS Specification Documents are shared and published for market review (UDFS, UHB, URD)	31/10/2024
End of TIPS-WG/Market review of draft TIPS specification documents	14/11/2024
Latest publication date for updated TIPS Specification Documents	09/12/2024
Common Components specification documents are shared and published for market review (ESMIG UDFS, CRDM UDFS, CRDM UHB, BILL UDFS, BILL UHB)	04/02/2025
End of TIPS-WG/Market review of Common Components documents	24/02/2025
Latest publication date for updated Common Components Specification Documents	13/03/2025
Start of user testing (Deployment of TIPS Directory with new flag stemming from TIPS-0064-URD*)	29/04/2025
End of user testing	27/05/2025
MIB approves the R2025.JUN deployment to Production at the latest by:	04/06/2025
Update of the flag related to Change Request TIPS-0064-URD in TIPS Directory	16/06/2025
Start of deployment of TIPS Release R2025.JUN to Production	16/06/2025
TIPS Release R2025.JUN (including CoCos) is live in Production	19/06/2025**

*While TIPS-0064-URD "Adaptation of TIPS for the settlement of cross-currency transactions" is introducing an optional service to the TIPS users (sending One Leg Out transactions) **the Change Request implies a mandatory change for all participants because the structure of the TIPS Directory is changing**. The new flag will be part of the TIPS Directory. This **updated version of the Directory will be visible to TIPS users as of business day 30 April 2025 for UTEST and as of business day 17 June for PROD environment.**
On Thursday 19/06, the rolling upgrade will be completed: from then on, all servers will run with the new software version. All TIPS Releases are deployed via a "rolling upgrade" (i.e., rather than upgrading all servers

at once, the software update is performed on one installation at a time). A rolling deployment reduces application downtime and unforeseen consequences or errors during software updates. It also implies that different versions of the TIPS software are available during the upgrade, which is why **if a TIPS Release introduces (i) a new A2A schema to be used in TIPS or (ii) new fields or changes to fields in an existing A2A schema already used in TIPS, then in order to avoid rejections, participants are advised to:**
(a) send to TIPS the new message from the day after the rolling upgrade has been completed;
(b) have their systems ready to send/receive from TIPS both the old and new versions of the message type during the rolling upgrade.