2020 CSG Resolutions

Number	Meeting / Written Procedure	Date	Topic	Resolutions
2020-M-01	CSG Meeting	05-06/02/2020	Meeting agenda and dates	▪ The CSG approved the agenda of the 6-7 February 2020 CSG meeting ▪ The CSG took note of the next meeting dates
2020-M-02	CSG Meeting	05-06/02/2020	Meeting outcome and Resolutions	The CSG approved the 12/13 December CSG outcome and resolutions of the 12/13 December 2019 CSG meeting

2020-M-03	CSG Meeting	05-06/02/2020	Change and Release Management	▪ The CSG authorised the following CRs for allocation to a T2S release:
				  □ T2S-0717-URD (T2S penalty mechanism: exemption from LMFP on settlement instructions created as a result of partially successful buy-ins)
				  □ T2S-0731-SYS (Multiplex Editorial Change Request on UDFS and UHB)
				
				▪ The CSG approved:
				  □ The STP for R 4.0 v1.3.
				  □ The inclusion of CR-698, CR-721, CR-727 and CR-728 in T2S R4.2
				  □ The STP for R4.2 v1.2.

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				▫ The inclusion of CR-556, CR-629, CR-630, CR-696, CR-697, CR-704, CR-708, CR-709, and CR-710 in T2S R5.0 ▫ The STP for R5.0 v0.1. ■ The CSG took note of the current situation on the non-repudiation of origin solution for the T2S GUI and the expectation that a way forward is sought by the April CSG 2020 meeting ■ The CSG acknowledged the update of the change request implementation capacity consumption as of 27 January 2020 as well as further detailed assessments requested by the PMG
2020-M-04	CSG Meeting	05-06/02/2020	Operational Framework	■ The CSG took note of the T2S SLA and Operations reporting ■ The CSG agreed to the proposal of the OMG to stop producing the T2S SLA DCP reports ■ The CSG took note of the T2S OMG activities
2020-M-05	CSG Meeting	05-06/02/2020	Information Security Management	The CSG agreed to put the work on CR 711 (RBP) on hold

2020-M-06	CSG Meeting	05-06/02/2020	Penalty Mechanism	- The CSG decided that the updates to the T2S Framework Agreement for including the Penalty mechanism shall follow the full signature process according to "Article 47.1" of the T2S FA that, timing-wise, the update should be organised together with the updates on the Operational Governance Process Framework before end 2020 - The CSG took note of the status of the CSDR-TF
2020-M-07	CSG Meeting	05-06/02/2020	Financials	The CSG took note of the current T2S financial situation
2020-M-08	CSG Meeting	05-06/02/2020	Projects Management	- The CSG took note of the status of the T2/T2S consolidation and ECMS projects - The CSG took note of the update on the status of EDDI
2020-M-09	CSG Meeting	05-06/02/2020	Settlement Efficiency	The CSG decided to switch on the parameter for recycling settlement instructions for 60 business days in the first week of October 2020
2020-M-10	CSG Meeting	05-06/02/2020	Compliance	- The CSG took note of the status of the T2S comprehensive assessment action plan and that a written procedure will be initiated for obtaining input - The CSG took note of the status of the external examiner action plan and that a written procedure will be initiated for its approval - The CSG took note of the current status of the GDPR work - The CSG took note of the update on the T2S eligibility criteria

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2020-M-11	CSG Meeting	05-06/02/2020	Market participants	The CSG took note of the DCPG status update
2020-M-12	CSG Meeting	21-22/04/2020	Meeting agenda and dates	▪ The CSG approved the agenda of the 21-22 April 2022 CSG meeting ▪ The CSG took note of the next meeting dates
2020-M-13	CSG Meeting	21-22/04/2020	Meeting outcome and Resolutions	The CSG approved the 5/6 February CSG outcome and resolutions of the 5/6 February CSG meeting and took note that the CSG resolutions would be published on the ECB website

2020-M-14	CSG Meeting	21-22/04/2020	Change and Release Management	▪ The CSG authorised the following CR for allocation to a T2S release:
				  ▫ T2S-0726-SYS No redundant status update on instructions pending due to counterparty hold
				▪ The CSG decided on allocating following CRs to Release 5.0:
				  ▫ CR-729 (Extend the maximum length of references to 35 characters for T2S liquidity transfers in EUR)
				  ▫ CR-722 (Upgrade of non-repudiation for U2A)

2020-M-15	CSG Meeting	21-22/04/2020	Operational Framework	▪ The CSG took note that T2S operations has returned to normal conditions and volumes ▪ The CSG took note of the T2S OMG activities

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2020-M-16	CSG Meeting	21-22/04/2020	Information security Management	▪ The CSG discussed the different scenarios for T2S recovery and agreed to convene a small expert group to continue the analysis. ▪ CSG members acknowledged the information provided on the Cyber Resilience Enhancements
2020-M-17	CSG Meeting	21-22/04/2020	Financials	▪ The CSG took note of the quarterly update on the T2S financial situation ▪ The CSG took note that T2S billing issues resolution is progressing as planned
2020-M-18	CSG Meeting	21-22/04/2020	Penalty Mechanism	The CSG took note of the CSDR-Task Force activities
2020-M-19	CSG Meeting	21-22/04/2020	Projects Management	The CSG took note of the status of the T2-T2S consolidation and ECMS projects
2020-M-20	CSG Meeting	21-22/04/2020	Settlement Efficiency	The CSG agreed to the proposed scope of the next settlement efficiency workshop
2020-M-21	CSG Meeting	09-10/06/2020	Meeting agenda and dates	▪ The CSG approved the agenda of the 9-10 June 2020 CSG meeting ▪ The CSG took note of the next meeting dates
2020-M-22	CSG Meeting	09-10/06/2020	Meeting outcome and Resolutions	The CSG approved the 21/22 April 2020 CSG outcome and resolutions of the 21/22 April 2020 CSG meeting and took note that the CSG resolutions would be published on the ECB website

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2020-M-23	CSG Meeting	09-10/06/2020	Change and Release Management	- The CSG authorised the following CR for allocation to a T2S release: - T2S-0723-URD Introduce reason code as parameter for T2S message subscription logic - The CSG approved the inclusion of CR-692 to the scope of Release 4.2 - The CSG approved the inclusion of 3 CRs (CR-615, CR-681and CR-717) to the scope of Release 5.0
2020-M-24	CSG Meeting	09-10/06/2020	Operational Framework	- The CSG took note of the T2S OMG activities - The CSG discussed the T2S incident of 26 May 2020 and the follow-up actions
2020-M-25	CSG Meeting	09-10/06/2020	Information Security Management	The CSG took note of the status of the SMG activities and the T2S recovery strategy
2020-M-26	CSG Meeting	09-10/06/2020	Financials	- The CSG took note of the quarterly update on the T2S financial situation - The CSG took note that MIB will review the pricing and cost recovery assumptions of T2S after November 2022 and will inform the CSG accordingly - The CSG took note of the T2S financial statement of 2019 and the external audit conducted
2020-M-27	CSG Meeting	09-10/06/2020	Penalty Mechanism	The CSG took note of the CSDR-Task Force activities

2020-M-28	CSG Meeting	09-10/06/2020	Projects Management	The CSG took note of the status of the T2-T2S consolidation and ECMS projects and of the status of setting up a new market contact group DIMCG that aims at identifying obstacles to further improvements in efficiency and integration in the area of debt issuance and initial distribution
2020-M-29	CSG Meeting	09-10/06/2020	Settlement Efficiency	The CSG took note of the postponement of the Settlement Efficiency workshop from June to October 2020
2020-M-30	CSG Meeting	09-10/06/2020	Compliance	- The CSG was updated on the latest status of the T2S comprehensive assessment action plan - The CSG had no comment on the scope and the timing of the T2S 2019 external examination by Deloitte - The CSG agreed to start the yearly exercise regarding the self-assessment against the T2S eligibility criteria
2020-M-31	CSG Meeting	09-10/06/2020	Legal Framework	- The CSG took note of the status of the updates to the T2S Framework Agreement - The CSG Rules of Procedures have been updated to document the fixed agenda items of the CSG meetings
2020-M-32	CSG Meeting	09-10/06/2020	T2S Onboardings	The CSG took note of the status of migration activities
2020-M-33	CSG Meeting	09-10/06/2020	Governance	The CSG agreed to nominate Jesus Benito as Chairperson of the CSG for the next two years
2020-M-34	CSG ad-hoc Meeting	25/08/2021	Governance	The CSG Chairperson proposed to nominate Jesús Sánchez as new chairperson of the Settlement Efficiency Workshop. The CSG agreed with the proposal

2020-M-35	CSG ad-hoc Meeting	25/08/2021	Change Management	The CSG took note of the status of AP-3895 regarding the harmonised change of CSD rulebooks for implementation of a recycling period for matched instructions related to CR-691
2020-M-36	CSG ad-hoc Meeting	25/08/2021	Release Management	The CSG took note of the status of the testing of T2S Release 4.2
2020-M-37	CSG ad-hoc Meeting	25/08/2021	Meeting outcome	The CSG approved the outcome of the 9 July 2020 ad hoc CSG call
2020-M-38	CSG Meeting	15-16/10/2020	Meeting agenda and dates	▪ The CSG approved the agenda of the 15-16 October 2020 CSG meeting ▪ The CSG agreed with the next planned meeting to take place on 10 to 11 December 2020 ▪ The CSG agreed to reschedule the CSG meetings for 2021 and to reduce the number of ordinary meetings from 5 to 4
2020-M-39	CSG Meeting	15-16/10/2020	Meeting outcome and Resolutions	The CSG approved both the 09/10 June 2020 CSG meeting outcome and resolutions as well as the 25 August 2020 CSG ad-hoc call outcome and resolutions and took note that the CSG resolutions would be published on the ECB website
2020-M-40	CSG Meeting	15-16/10/2020	Change and Release Management	▪ The CSG took note of the update on change and release management activities: ▫ The CSG authorised the following 6 CRs for allocation to a T2S release: T2S-0720-URD, T2S-

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				0741-SYS, T2S-0742-SYS, T2S-0743-BFD, T2S-0744-SYS, T2S-0745-URD. ▫ The CSG approved the de-scoping of CR-692 (switch on status messages to failing) from Release 4.2 and its allocation to Release 5.0. ▫ The CSG approved the de-scoping of CR-697 (billing common component) from Release 5.0 and took note of the proposal to allocate it to Release 5.2 instead (detailed assessment ongoing). ▫ The CSG approved the updated STPs for releases 4.2, 4.3, 5.0 and 5.2. ▫ The CSG confirmed its agreement with the proposal to waive transmission fees for the 3 new flat file reports introduced by CR-680 (semt.E02, semt.E17, semt.E18). ▫ The CSG took note of the agreements reached in the technical groups. ▪ The CSG agreed to mandate the PMG to work out the details regarding the readiness of the T2S Community to connect via ESMIG to T2S as of June 2022. ▪ The CSG took note of the conclusions of the workshop on the demand for T2S evolution and on the capacity planning from 2021 to 2023 and approved the capacity plan proposed by the 4CB.
2020-M-41	CSG Meeting	15-16/10/2020	Penalty Mechanism	The CSG took note of the ongoing discussions to organise the testing of the T2S Penalty Mechanism

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2020-M-42	CSG Meeting	15-16/10/2020	T2S Onboardings	The CSG took note of the status of migration activities
2020-M-43	CSG Meeting	15-16/10/2020	Operational Framework	▪ The CSG took note of the latest statistics from Production ▪ The CSG took note of the T2S OMG activities ▪ The CSG took note of the follow-up activities in response to the 25 May 2020 T2S incident
2020-M-44	CSG Meeting	15-16/10/2020	Compliance	▪ The CSG was updated on the latest status of the T2S comprehensive assessment action plan ▪ The CSG was updated on the latest status of the T2S External Examiner action plan. ▪ The CSG took note of the status of the actions and measures to be implemented to ensure full and efficient compliance of T2S with the rules of the GDPR.
2020-M-45	CSG Meeting	15-16/10/2020	Governance	The CSG approved the updated CSG mandate, approved the CRG mandate and had no comments on the technical group mandates of the OMG; PMG (with UTSG) and SMG as well as on the mandate of the DCPG
2020-M-46	CSG Meeting	15-16/10/2020	Legal Framework	The CSG was debriefed on the status of updates to the T2S Framework Agreement
2020-M-46	CSG Meeting	15-16/10/2020	Settlement Efficiency	The CSG was debriefed on the 4th Market Settlement Efficiency workshop

2020-M-47	CSG Meeting	15-16/10/2020	Financials	The CSG took note of the quarterly update on the T2S financial situation
2020-M-48	CSG Meeting	15-16/10/2020	Risk Management	The CSG took note of the high level overview on the new TARGET Services Risk Management Framework
2020-M-49	CSG Meeting	15-16/10/2020	Information security Management	▪ The CSG took note of the T2S SMG activities ▪ The CSG took note of the work done on T2S recovery
2020-M-50	CSG Meeting	10-11/12/2020	Meeting agenda and dates	▪ The CSG approved the agenda of the 10-11 December 2020 CSG meeting ▪ The CSG took note of the planned regular CSG meeting dates in 2021
2020-M-51	CSG Meeting	10-11/12/2020	Meeting outcome and Resolutions	The CSG approved both the 15/16 October 2020 CSG meeting outcome and the 15/16 October 2020 CSG resolutions and took note that the CSG resolutions would be published on the ECB website

2020-M-52	CSG Meeting	10-11/12/2020	Change and Release Management	▪ The CSG took note of the update on change and release management activities:
				  ▫ The CSG authorised the T2S-0749-URD for allocation to a T2S release, and approved the inclusion of the related updates in the documentation of R 5.0;
				  ▫ The CSG approved the STP for R4.3 and R5.0, acknowledging that further changes will be made;

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				▫ The CSG approved the STP v1.2 for R5.2, acknowledging that further changes will be made
2020-M-53	CSG Meeting	10-11/12/2020	Penalty Mechanism	The CSG took note of the CSDR-Task Force activities
2020-M-54	CSG Meeting	10-11/12/2020	T2S Onboardings	The CSG took note of the status of T2S migration activities, in particular that September 2023 has been requested by Euroclear Finland as target migration date and that the MIB has mandated the T2S technical groups to assess its feasibility
2020-M-55	CSG Meeting	10-11/12/2020	Operational Framework	▪ The CSG agreed to mandate the OMG to review and confirm the methodology as well as the risks identified by the ECB from the 2018 External Examination and Oversight T2S Comprehensive assessment ▪ The CSG took note of the T2S OMG activities ▪ The CSG took note of the follow-up activities in response to the 25 May 2020 T2S incident.
2020-M-56	CSG Meeting	10-11/12/2020	Compliance	▪ The CSG was updated on the latest status of the T2S comprehensive assessment action plan ▪ The CSG took note of the latest status of the T2S External Examiner action plan ▪ The CSG took note of the results of the 2019 T2S External Examination ▪ The CSG took note of the status of the actions and measures to be implemented to ensure full and efficient compliance of T2S with the rules of the GDPR

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2020-M-57	CSG Meeting	10-11/12/2020	Financials	The CSG took note of the quarterly update on the T2S financial situation
2020-M-58	CSG Meeting	10-11/12/2020	Project Management	The CSG took note of the status of the T2-T2S consolidation and ECMS projects and other initiatives
2020-M-59	CSG Meeting	10-11/12/2020	Information security Management	▪ The CSG took note of the T2S SMG activities ▪ The CSG took note of the work done on T2S recovery