2019 CSG Resolutions

Number	Meeting / Written Procedure	Date	Topic	Resolutions
2019-M-01	CSG Meeting	06-07/02/2019	Change and Release Management	▪ The CSG authorised the following change requests: ▫ CR-681 (T2S should allow updates of securities data with an issue date lower than current date); ▫ CR-684 (Handling for outbound messages with amounts exceeding 15 digits); ▫ CR-692 (Send status update message upon transition to 'Failing'). ▪ The CSG approved the scope changes in R 3.0 as well as the STP for R 3.0 v2.5 as baseline, acknowledging that scope changes might be proposed in the future. ▪ The CSG approved the scope changes in R 3.1. ▪ The CSG approved the scope changes in R 3.2. ▪ The CSG approved the inclusion of CR-654 to R 4.2. ▪ The CSG approved the cancellation of R 4.1. ▪ The CSG confirmed the withdrawal of CR-685.
2019-M-02	CSG Meeting	06-07/02/2019	Risk Management	▪ The CSG agreed on the closure of Risk 64 (The timing of the provision of final requirements/clarifications by the Regulator (following the endorsement of RTS on Settlement

target services | T2S

				Discipline for CSDR) may impede timely implementation of T2S penalty mechanism). ■ The CSG agreed on the inclusion of Risk 85 (new) (Additional clarifications from Regulators on CSDR texts (Level 3 measures) may affect the stability of the CSDR related requirements and thus put at risk the implementation of the T2S penalty mechanism)
2019-M-03	CSG Meeting	06-07/02/2019	Penalty Mechanism	■ The CSG decided to delegate the response to ESMA to the CSDR TF, in the understanding that the response is in line with previous assumptions shared with ESMA ■ The CSG took note of the status of CR 654 (T2S penalty mechanism) and agreed to withdraw CR 685 (T2S penalty mechanism for non-T2S flows), as no CSD requested it. ■ The CSG agreed to withdraw CR 682 (Differentiation of transaction age beyond 3 days in NTS), considering the results of the preliminary assessment and the rare possible occurrences of the business case described in the change request
2019-M-04	CSG Meeting	03-04/04/2019	Meeting outcome and Resolutions	The CSG approved the outcome and resolutions of the 6-7 February 2019 CSG meeting
2019-M-05	CSG Meeting	03-04/04/2019	Change and Release Management	■ The CSG authorised the following change requests: ▫ CR-680 (T2S should allow ECMS to receive flat file statement of holdings, transactions and pending instructions at the level of securities accounts); ▫ CR-688 (Enhanced reporting of cancellation reason codes);

EUROPEAN CENTRAL BANK

EUROSYSTEM

				□ CR-689 (New process to maximise settlement of transactions at DVP cut-off); □ CR-711 (Recovery Building Processes – RBP); □ CR-712 (Multiplex Editorial Change Request on UDFS and UHB) ▪ The CSG approved the STP for R 3.0 v2.7 as baseline, acknowledging that scope changes might be proposed in the future ▪ The CSG approved the STP for R3.1 v 0.5 as baseline, acknowledging that scope changes might be proposed in the future ▪ The CSG approved the STP for R 3.2 v1.2 as baseline, acknowledging that scope changes might be proposed in the future ▪ The CSG approved the STP for R 4.2 v0.3 as baseline, acknowledging that scope changes might be proposed in the future ▪ The CSG agreed to revise the scope of Change Requests CR-694 and to include only the extension of the already existing RTS partial settlement windows at 08:00 and 15:45 CET
2019-M-06	CSG Meeting	03-04/04/2019	**Governance**	The CSG approved the SMG mandate
2019-M-07	CSG Meeting	13-14/06/2019	**Meeting outcome and Resolutions**	The CSG approved the outcome and resolutions of the 3-4 April 2019 CSG meeting

target services | T2S

EUROPEAN CENTRAL BANK

EUROSYSTEM

2019-M-08	CSG Meeting	13-14/06/2019	Change and Release Management	- The CSG approved the STP for R3.1 v 0.8 as baseline, acknowledging that scope changes might be proposed in the future - The CSG approved the STP for R 3.2 v1.5 as baseline, acknowledging that scope changes might be proposed in the future - The CSG approved the STP for R 3.3 v0.3 as baseline, acknowledging that scope changes might be proposed in the future - The CSG approved the STP for R 4.0 v0.3 as baseline, acknowledging that scope changes might be proposed in the future - The CSG approved the STP for R 4.2 v0.4 as baseline, acknowledging that scope changes might be proposed in the future
2019-M-09	CSG Meeting	24-25/10/2019	Meeting outcome and Resolutions	The CSG approved the outcome and resolutions of the 13-14 June 2019 CSG meeting

target | T2S

| 2019-M-10 | CSG Meeting | 24-25/10/2019 | Change and Release Management | The CSG authorised the following CRs for allocation to a T2S release T2S-0690-SYS (Unprune fields in settlement allegements) CRs related to T2-T2S CSLD T2S-0696-SYS (CRDM for T2/T2S Consolidation - New Objects) T2S-0697-SYS (Billing common component development) T2S-0698-SYS (T2/T2S Consolidation Business Day Management Development) T2S-0699-SYS (Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities) T2S-0701-SYS (ESMIG impact on T2S) T2S-0704-SYS (CRDM Business Interface development) T2S-0705-SYS (CRDM Business Interface Impact on T2S) T2S-0706-SYS (Billing common component – T2S Migration) T2S-0707-SYS (T2-T2S Consolidation Business Day Management – T2S Migration) T2S-0708-URD (Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPS DCA) T2S-0709-URD (Make the mandatory automated cash sweep at 17:45 optional) T2S-0710-URD (Daily maintenance window only for urgent changes) T2S-0721-SYS (CRDM for T2-T2S Consolidation – Reused Objects) |

				▫ CRs related to the T2S cash forecast, raised in 2016 or earlier ▫ T2S-0556-SYS (Modification of cash forecast after DVP cut-off) ▫ T2S-0629-SYS (Enhance Cash Forecast to display CORP related cash movements separately) ▫ T2S-0630-SYS (Enhance Cash Forecast to display Hold/Release cash movements separately) ■ The CSG approved the STP for R 3.3 v2.2, acknowledging that scope changes might be proposed in the future ■ The CSG approved the STP for R 4.0 v2.2, acknowledging that scope changes might be proposed in the future ■ The CSG approved the STP for R 4.2 v2.2, acknowledging that scope changes might be proposed in the future ■ The CSG decided to maintain the capacity for implementing change requests for the next 3 years 2020 – 2022
2019-M-11	CSG Meeting	12-13/12/2019	Meeting outcome and Resolutions	The CSG approved the October CSG outcome and resolutions of the 24/25 October 2019 CSG meeting
2019-M-12	CSG Meeting	12-13/12/2019	Meeting agenda and dates	■ The CSG approved the agenda of the 12-13 December 2019 CSG meeting ■ The CSG took note of the next meeting dates

2019-M-13	CSG Meeting	12-13/12/2019	Change and Release Management	▪ The CSG authorised the following CRs for allocation to a T2S release:
				  ▫ T2S-0383-URD (Possibility of submitting already matched cross-CSD settlement instructions)
				  ▫ T2S-0503-SYS (T2S Actor Reference and T2S Reference of counterparty's settlement instruction should be included in T2S messages sese.024, sese.025 and sese.032 after matching)
				  ▫ T2S-0596-SYS (Enhance Settlement Instruction - Details screen to display T2S matching reference and the counterparty's instruction details)
				  ▫ T2S-0615-SYS (Enrich values of "Transaction activity field" in semt.017, semt.018 and camt.053)
				  ▫ T2S-0714-SYS (T2S should allow ECMS to receive the notifications of relocation instructions)
				  ▫ T2S-0724-SYS (Multiplex Editorial Change Request on GFS, UDFS, UHB and DMT)

2019-M-14	CSG Meeting	12-13/12/2019	T2S Onboardings	The CSG took note of the current status of migration to T2S of Euroclear Finland and Euroclear Bank.
2019-M-15	CSG Meeting	12-13/12/2019	Governance	The CSG approved the T2S Operational Governance Process Framework V 3.3
2019-M-16	CSG Meeting	12-13/12/2019	Operational Framework	▪ The CSG took note of the T2S SLA and Operations reporting ▪ The CSG took note of the T2S OMG activities and the operational testing reports provided

2019-M-17	CSG Meeting	12-13/12/2019	Market participants	The CSG took note of the DCPG status update
2019-M-18	CSG Meeting	12-13/12/2019	Financials	The CSG took note of the current T2S financial situation
2019-M-19	CSG Meeting	12-13/12/2019	Penalty Mechanism	The CSG took note of the status of the CSDR-TF
2019-M-20	CSG Meeting	12-13/12/2019	Projects Management	▪ The CSG took note of the status of the T2/T2S consolidation and ECMS projects ▪ The CSG took note of the update on the status of EDDI
2019-M-21	CSG Meeting	21-22/04/2020	Settlement Efficiency	▪ The CSG concluded that CR 691 shall be implemented. ▪ The CSG decided that another settlement efficiency workshop shall be held
2019-M-22	CSG Meeting	12-13/12/2019	Compliance	▪ The CSG took note of the status of the T2S comprehensive assessment action plan ▪ The CSG took note of the status of the work on GDPR ▪ The CSG took note of the reflections on the annual self-assessment of the T2S eligibility criteria