



General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 20/08/2021
Request title: Additional Editorial CR for R5.2 (ECMS MSA)		Request ref. no: T2S-0771-SYS
Request type: Common		Urgency: High
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB		Status: Registered

Description of requested change:

Editorial changes regarding on GFS, UDFS and UHB (for R5.2)

Reason for change and expected benefits/business motivation:

The editorial change relates to the UDFS v6.2. Its incorporation into the UDFS v6.2 is required for clarifying the documentation underlying the software.

- 1 EUROSYSTEM UPDATE [Internal Review]: page 101 (UDFS-chapter 1.2.6.5 Securities Accounts), page 803 (UDFS-chapter 1.6.4.4.3 Flat File Report Generation process), page 7 (T2S-0714-SYS T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025))..... 1

Proposed wording for the change request:

1 EUROSYSTEM UPDATE [Internal Review]: page 101 (UDFS-chapter 1.2.6.5 Securities Accounts), page 803 (UDFS-chapter 1.6.4.4.3 Flat File Report Generation process), page 7 (T2S-0714-SYS T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025)).

The Attribute domain and the MSA configuration needed for the identification of the ECMS participant and to add it as interested party of the relocation messages, to be set up by the CSDs, needs to be enhanced so the System Entity is included in the Attribute Domain Name, to make the Name of the Attribute Domain of each CSD unique. Otherwise, Business Rule DRCB002 prevents the configuration once the name has been already used by one T2S user (i.e. in case the general name "ECMS MSA" is used).

Additionally, the name of the MSA, "ECMS MSA", is updated in the UDFS.

UDFS-chapter - 1.2.6.5 Securities Accounts, page 101

A specific case for using Market-Specific Attributes on Securities Accounts is represented by the possibility to flag a Securities Account as relevant for the Eurosystem Collateral Management System (ECMS). This is necessary in order to identify the Securities Accounts reported to ECMS either because they are owned by Euro NCBs or by Monetary Policy Eligible Counterparties and pledged to the NCB as well as to forward relocation instructions to the relevant ECMS participants in T2S.

Each CSD is responsible for setting up this MSA for their own community and configuring it for the relevant Securities Accounts. The MSA should be configured by all CSDs following the guidelines below:

- The Attribute domain name should be "ECMS MSA + System Entity Code".

- **The Attribute domain** should be configured as alphanumeric, both cases, with a fixed length of 11 characters.
- The Market-Specific Attribute itself should be named 'ECMS MSA', with type 'Securities Account' and set as non-unique and non-mandatory.

For all relevant Securities Accounts, the Market-Specific Attribute should be configured with the BIC of the relevant Party as Attribute Value to indicate the Party to be included for the receipt of outbound messages for relocation instructions.

UDFS-chapter - 1.6.4.4.3 Flat File Report Generation process, page 803

Sort of Information - Report Types

T2S provides the full version of the following subset of report types for ECMS in every CSD in which is defined as CSD Participant:

- Statement of Holdings (semt.002);
- Statement of Transactions (semt.017), and
- Statement of Pending Instructions (semt.018).

Each of these reports needs to be independently configured within every relevant System Entity.

Concerned Party

Like the flat file reporting for CSDs, the ECMS reporting is system entity wide, meaning that the reports contain information on Securities Accounts belonging to different CSD Participants within the same CSD. Nevertheless, in the ECMS reporting, the data scope of the concerned party (i.e. CSD) is limited to a specific set of securities accounts rather than to the default data scope of the CSD. These securities accounts need to have the "ECMS MSA" [Footnote xxx] assigned in order to be eligible for reporting. This means that each report type provides information only on flagged Securities Accounts within the default data scope each CSD.

[Footnote xxx] Please refer to 1.2.6.5 Securities Accounts for further information about the MSA.

T2S-0714-SYS T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025) Level 2 assessment, page 7

To be set up by CSD:

Attribute domain:

- o Attribute Domain Name: 'ECMS MSA + System Entity Code' (e.g. 'ECMS MSA XXXX')
- o Description: 'ECMS MSA securities accounts'
- o Format: 'alphanumeric'
- o Case: 'uppercase'
- o Minimum Code Length: '11'
- o Maximum Code Length: '11'

Market-Specific Attribute

- o Attribute Name: 'ECMS MSA'
- o Attribute Type: securities account
- o Attribute Domain: 'ECMS MSA + System Entity Code'
- o Unique: 'NO'
- o Mandatory: 'NO'
 - Value: 'NCB1XXXXECM' (This is an example. The actual value will depend on the BIC11 of the ECMS technical participant(s) opened by NCBs in that CSD)

Outcome/Decisions:

- * CRG on 30 August 2021: The CRG agreed to recommend the CR-0771 for authorisation by the T2S Steering Level.
- * AMI-SeCo on 02 September 2021: the AMI-SeCo agreed to the CRG recommendation of CR-0771 for authorization
- * CSG on 02 September 2021: the CSG agreed to authorise CR-0771.
- * NECSG on 02 September 2021: the NECSG agreed to authorise CR-0771.