



EUROPEAN CENTRAL BANK

EUROSYSTEM

T2S CHANGE REQUEST FORM		
General Information (Origin of Request) <input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Iberclear	Institute: CSD	Date raised: 24/04/2020
Request title: T2S to provide the CSDs the possibility to receive message transmission information grouped by Securities Account.		Request No.: T2S 0735 SYS
Request type: Common	Classification: Scope Enhancement	Urgency: Normal
1. Legal/business importance parameter¹: Medium		2. Market implementation efforts parameter²: Low
3. Operational/Technical risk parameter³: Medium		4. Financial impact parameter⁴: (provided by 4CB)
Requestor Category: CSD		Status: Registered

Reason for change and expected benefits/business motivation:

CSDs have the possibility to receive information on data collected for invoicing. The data provide information on charged service items and the number of their usage, and it can be either cumulative or itemized billing data:

- Cumulative billing data are data aggregated at CSD level. They are not as detailed as the itemized billing data.
- Itemized billing data provide information at the level of a single CSD participant, i.e. on the level of single accounts or parties.

CSDs receive the monthly invoice in the form of cumulative billing data on push mode from T2S. To be able to have enough information to properly prepare the billing invoices for their participants, CSDs need to send a camt.076 message to receive the itemized billing data in the form of a camt.077 message. Once CSDs have the billing information at Party level or Securities Account level, they can generate the corresponding invoices to their participants, which, in turn, use these data to pass on the costs to their customers.

However, even though the information is much more detailed in the camt.077 message, there are some service items that are grouped at Party level which make it difficult for CSDs' participants to be able to pass on these costs to their customers. These service items are included under service category "Information Services" and are the following:

- Transmission (outbound)
- Transmission (inbound)
- Messages bundled into a file (outbound)
- Messages bundled into a file (inbound)

Moreover, unless CSDs set up a full message subscription configuration on the DCPs messages, it will not be possible for CSDs to feed the missing information from their internal data, leading CSDs' participants bearing with messaging costs that they cannot handle to charge to their respective customers. Grouping these service items at the level of Securities Account will bring the possibility to CSDs' participants to identify properly the account owner to whom they will eventually pass on their costs.

Description of requested change:

The billing module should be enhanced in order to provide the CSDs with the possibility to retrieve detailed information at Securities Account level for the following Service items:

¹ Legal/business importance parameter was set to Medium because it would offer a moderate enhancement and benefits to the T2S Actors

² Market implementation effort parameter was set to Low because it does not require long implementation effort on T2S Actor side.

³ Operational/technical risk parameter was set to Medium because, although no operational impact on the T2S Actors is expected, it could potentially impact the SLA for some part of T2S Services.

⁴ Low < 100kEUR < Low-Medium < 200 kEUR < Medium < 400kEUR < High < 700kEUR < Very high

- Transmission (outbound)
- Transmission (inbound)
- Messages bundled into a file (outbound)
- Messages bundled into a file (inbound)

However, there are a number of real-time messages where the Securities Account is optional and, therefore, cannot be included in the scope of this change request. Likewise, it should also be mentioned that reports are not in the scope of this CR.

Therefore, the exhaustive list of T2S messages within the scope of this change request is the following:

- SecuritiesTransactionCancellationRequest (sese.020)
- SecuritiesSettlementTransactionInstruction (sese.023)
- SecuritiesSettlementTransactionStatusAdvice (sese.024)
- SecuritiesSettlementTransactionConfirmation (sese.025)
- SecuritiesTransactionCancellationRequestStatusAdvice (sese.027)
- SecuritiesSettlementConditionsModificationRequest (sese.030)
- IntraPositionMovementInstruction (semt.013)
- IntraPositionMovementStatusAdvice (semt.014)
- IntraPositionMovementConfirmation (semt.015)

Aggregation Rules

Depending on the message type, the Securities Account to be used to group the messages will be reported in a specific field:

Message sese.020:

- /Document/SctiesTxCxlReq/SfkpgAcct/Id

Message sese.023:

- /Document/SctiesSttlmTxInstr/QtyAndAcctDtls/SfkpgAcct/Id

Message sese.024:

- /Document/SctiesSttlmTxStsAdv/TxDtls/SfkpgAcct/Id

Message sese.025:

- /Document/SctiesSttlmTxConf/QtyAndAcctDtls/SfkpgAcct/Id

Message sese.027:

- /Document/SctiesTxCxlReqStsAdv/TxDtls/SfkpgAcct/Id

Message sese.030:

- /Document/SctiesSttlmCondsModReq/SfkpgAcct/Id

Message semt.013:

- /Document/IntraPosMvmntInstr/SfkpgAcct/Id

Message semt.014:

- /Document/IntraPosMvmntStsAdv/TxDtls/SfkpgAcct/Id

Message semt.015:

- /Document/IntraPosMvmntConf/SfkpgAcct/Id

Submitted annexes / related documents:

Outcome/Decisions:

*CRG on 24 March 2021: the CRG agreed to launch the preliminary assessment of CR-735.

Documentation to be updated:

Preliminary assessment:

Detailed assessment:
