



EUROPEAN CENTRAL BANK
EUROSYSTEM

T2S CHANGE REQUEST FORM		
General Information (Origin of Request) <input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Monte Titoli	Institute: CSD	Date raised: 27/02/2020
Request title: Inclusion of VAT numbers in T2S invoices		Request No.: T2S 0732 SYS
Request type: Common	Classification: Regulatory compliance	Urgency: Normal
1. Legal/business importance parameter: High	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: (provided by 4CB)	
Requestor Category: CSD	Status: withdrawn by initiator	

Reason for change and expected benefits/business motivation:

Invoices sent by T2S include neither VAT nor Group VAT numbers. According to the Italian Ministerial Decree 6 April 2018, the invoices sent to each participant of a VAT Group must show both the VAT Group number and the tax identification number of participant.

Lack of the VAT number is exposing to be fined by the Italian Tax Agency.

Description of requested change:

The invoice pdf copy must be amended to include the VAT number and the Group VAT Number. These fields are to be optional in T2S static data and will not be validated by T2S or the T2S Operator.

Regardless of the inclusion of VAT / Group VAT numbers, T2S services are and remain not subject to VAT.

Submitted annexes / related documents:

Outcome/Decisions:

* CRG on 26 May 2020: CRG members agreed to launch the preliminary assessment of CR-732.

* CRG on 3 August 2021: CRG members agreed via Written Procedure from 27 July 2021 to 3 August 2021 on the withdrawn of CR-732 requested by its initiator as the implementation is no longer required on their side.

Documentation to be updated:

Preliminary assessment:

Detailed assessment:
