



EUROPEAN CENTRAL BANK
EUROSYSTEM



General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: VP SECURITIES	Institute: CSD	Date raised: 27/08/2015
Request title: Reporting of Restriction References for COSD blocked positions in the Statement of Holdings (semt.002)		Request ref. no: T2S 0551 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Medium	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: Medium	
Requestor Category: CSD	Status: Preliminary assessed	

Reason for change and expected benefits/business motivation:

Restrictions References for restriction type COSP (CoSD blocking) on securities positions should be included in the Statement of Holdings (semt.002) in the same way as is the case for restriction types of processing type BLCK (Blocking or RESE (Reservation) in order to offer the possibility to perform reconciliation based on the Statement of Holdings.

Please refer to UT-PBR-038 (Restriction Reference for CoSD in semt.002)

http://www.ecb.europa.eu/paym/t2s/progress/pdf/tg/crg/crg47/ut_pbr_038.pdf

Description of requested change:

Restrictions References for restriction type COSP (CoSD blocking) on securities positions should be included in the Statement of Holdings (semt.002).

Submitted annexes / related documents:

Proposed wording for the Change request:

High level description of Impact:

Outcome/Decisions:

*CRG meeting of 17-18 September 2015: The CRG agreed to put the Change Request on hold and indicated that the Change Request is a potential candidate for Release 2.

* CRG meeting of 6/7 July 2016: The CRG recommended the Change Request for preliminary assessment

* CRG meeting of 06 September 2016: The CRG took note of the T2S functionalities/modules impacted by the Change Request following the 4CB preliminary assessment and that (i) an impact on the flat file functionality is given; (ii) a negative impact on EoD/SoD performance is possible; and (ii) there are synergies with the Change Request T2S-0519-SYS (Add Short/Long Indicator for all positions/sub-positions in Statement of Holdings (semt.002) report) and a joint implementation was recommendable.

Preliminary assessment:

- Impacted functionality/module: A2A, SETT, flat file.
- There may be a performance impact on end-of-day (EOD)/start-of-day (SOD) because volume of reported data during EoD will increase.

There are synergies with the Change Request T2S-0519-SYS (Add Short/Long Indicator for all positions/sub-positions in Statement of Holdings (semt.002) report) and a joint implementation is recommendable.

- No further functional, technical and risk related issues have been identified beyond the elements already described in the Change Request.