

<b>General Information (Origin of Request)</b>		
<input checked="" type="checkbox"/> User Requirements (URD) <input type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> Project Manager SG	<b>Institute:</b> ECB	<b>Date raised:</b> 23/03/2011
<b>Request title:</b> T2S Central board function for Security Maintaining Entity		<b>Request ref. no:</b> T2S 0284 URD
<b>Request type:</b> Common	<b>Requestor Category:</b> T2S Sub-Group	
<b>Status:</b> Rejected by the AG	<b>Request Classification:</b> New requirement	
<b>Criticality (S,H,M,L):</b> H	<b>Cost/Resource impact Indicator (+/-H, +/-M, +/-L)</b> TBD	
<b>Business risk indicator (H, M, L):</b> TBD	<b>Technical risk indicator (H, M, L):</b> TBD	

**Reason for change / expected benefits / business case:**

There may be some discrepancies in the securities reference data in T2S when a CSD is SME for an ISIN and do not have necessarily access to the latest available data from the issuer/agent. Other investor CSDs in T2S might on the other hand have access to this information. T2S should therefore provide a tool/procedure that would facilitate the exchange of information among CSDs regarding securities reference data.

**Description of Request:**

Addition of a new requirement in chapter 16 to support the communication of information regarding securities reference data between the investor CSDs and the Security Maintaining Entity CSD in T2S.

**Proposed wording for the URD Change request:**

Proposed Implementation Release: URD version 5.01

1. The following requirement has to be created:

**Tool to support securities reference data update requests from investor CSDs**

<b>Reference ID</b>	T2S.16.495
---------------------	------------

T2S shall provide a tool so that any investor CSD may inform the T2S Security Maintaining Entity of a security that T2S security reference data of this security is wrong and need to be updated by the Security Maintaining Entity. (E.g. investor CSDs may request the issuer CSD to update attributes of securities reference data such as the maturity date). The tool shall forward the requests to the Security Maintaining Entity of the security mentioned in the request.

**Submitted annexes / related documents:**

**High level description of Impact:**

**Outcome/Decisions:**

\* PMSG Meeting on 1-2 March 2011

The PMSG requested the T2S team to prepare a Change Request.

\* URM SG Telco on 26 May 2011

Recommendation to hold request for change and be considered potentially in a later release of T2S

\* AG meeting on 30 June-1 July 2011

Rejection of request for changes

\* PB meeting on 7-8 July 2011

Rejection of request for changes