

| 1. General Information | | |
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| CR raised by: T2S Project Team | Institute: ECB | Date raised: 24/09/08 |
| Change Request title: Trade price is not an additional matching field | | CR ref. no: T2S URD 0021 (T2S-URD V4-CON-12) |
| Change Request Classification: Consistency <i>(Typo, Consistency, Clarification, Substance)</i> | | Status: Approved by AG |
| Change Type: Deletion <i>(New Requirement/Modification/Deletion)</i> | | Requestor Category: T2S Project Team <i>(User, 3CBPlus, ECB T2S Project Team)</i> |
| Chapter Number/Annexe Number Chapter 5 | | Req No: (If applicable) T2S.05.590 |
| Priority (S,H,M,L): L | | Proposed implementation date/Release: Version 4.1 |
| Description of requested change: The chapter 5 on instruction life cycle management and matching of the User Requirement Document has to be amended to remove the trade price as an additional matching field for delivery-versus-payment instructions. | | |
| Reason for change and expected benefits/business case: The settlement amount is a mandatory matching field and fulfils the same function that the trade price does as a facilitator of matching. Hence, the trade price is redundant. Moreover, its inclusion will only make matching more complex due to the rounding of the price. | | |
| Submitted annexes / related documents: | | |
| Proposed wording for the Change Request: 1. The trade price has to be removed from the table that includes the additional matching fields list (requirement T2S.05.590 - page 27) Trade price 2. The footnote on the trade price has to be deleted (requirement T2S.05.590 - page 27). This ensures that matching identifies the correct pair of instructions from among a group of similar instructions with the same trade date and cash amounts within the tolerance limit. | | |
| Outcome of meetings: * SG meeting on 3 Nov 2008: Recommendation to the AG: Approval * AG meeting on 25 Nov 2008: Approval of SG recommendation | | |