

Cover Note

Publication of the User Requirements Document (URD) R2026.NOV for T2 Service

1. Delivery scope

This delivery includes the below 5 documents that will serve as basis for the eighth T2 Release after the T2-T2S Consolidation project go-live.

- **User Requirements Documents¹ (URD)**
 1. User Requirements Document - T2 - CLM R2026.NOV
 2. User Requirements Document - T2 - CLM R2026.NOV – with revisions
 3. User Requirements Document - T2 - CLM - CB Annex R2026.NOV
 4. User Requirements Document - T2 - RTGS R2026.NOV
 5. User Requirements Document - T2 - RTGS - CB Annex R2026.NOV

2. List of incorporated Change Requests

The new documents incorporate the latest Change Request approved by the T2-WG since the publication of the previous versions in November 2024.

- T2-0067-UDFS (CLM changes to accommodate T2S rule based LT)

3. Next URD version

The next URD delivery is targeted for publication by the second half of 2026.

¹ The URD describes the T2 features as required by the central banks and their communities.