



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

Information pack

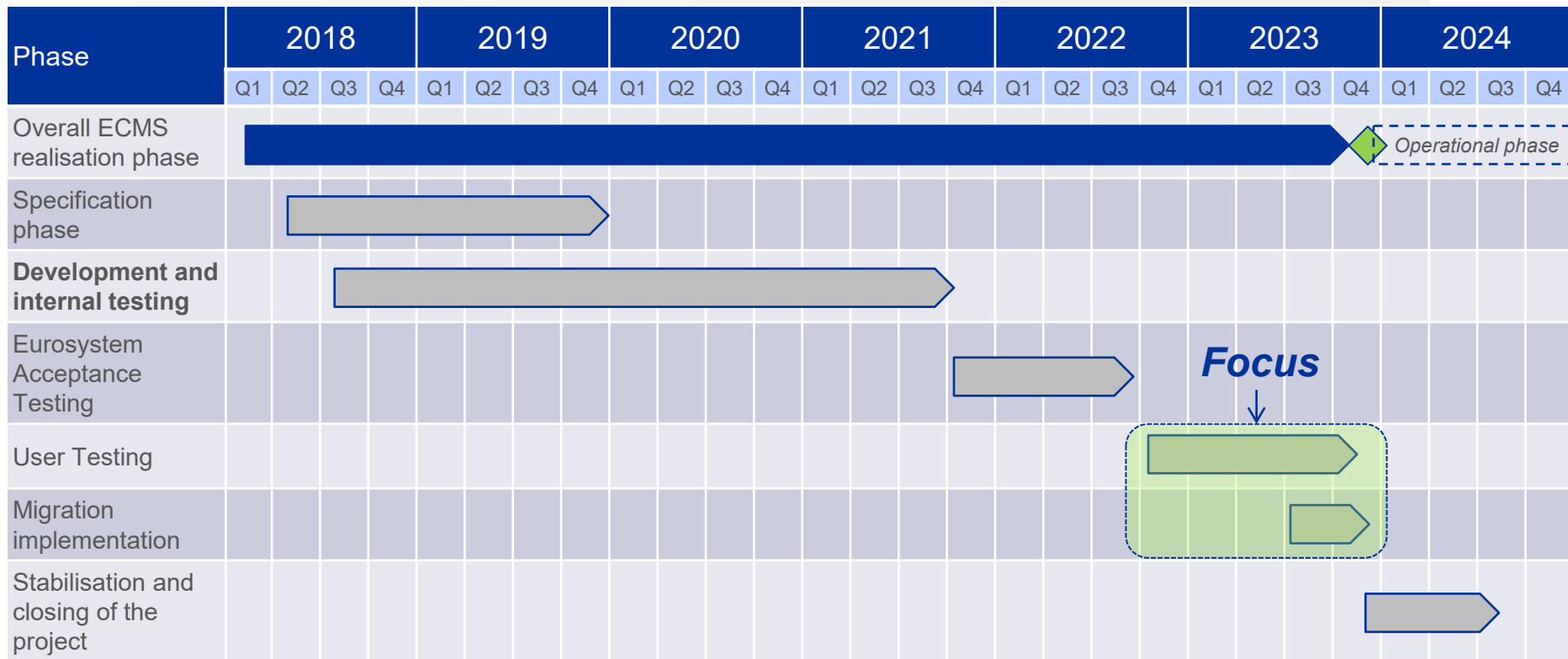
ECMS user testing and migration

February 2022

target | ECMS
services

High level project timeline

Go-live: November 2023



Testing and migration – key aspects

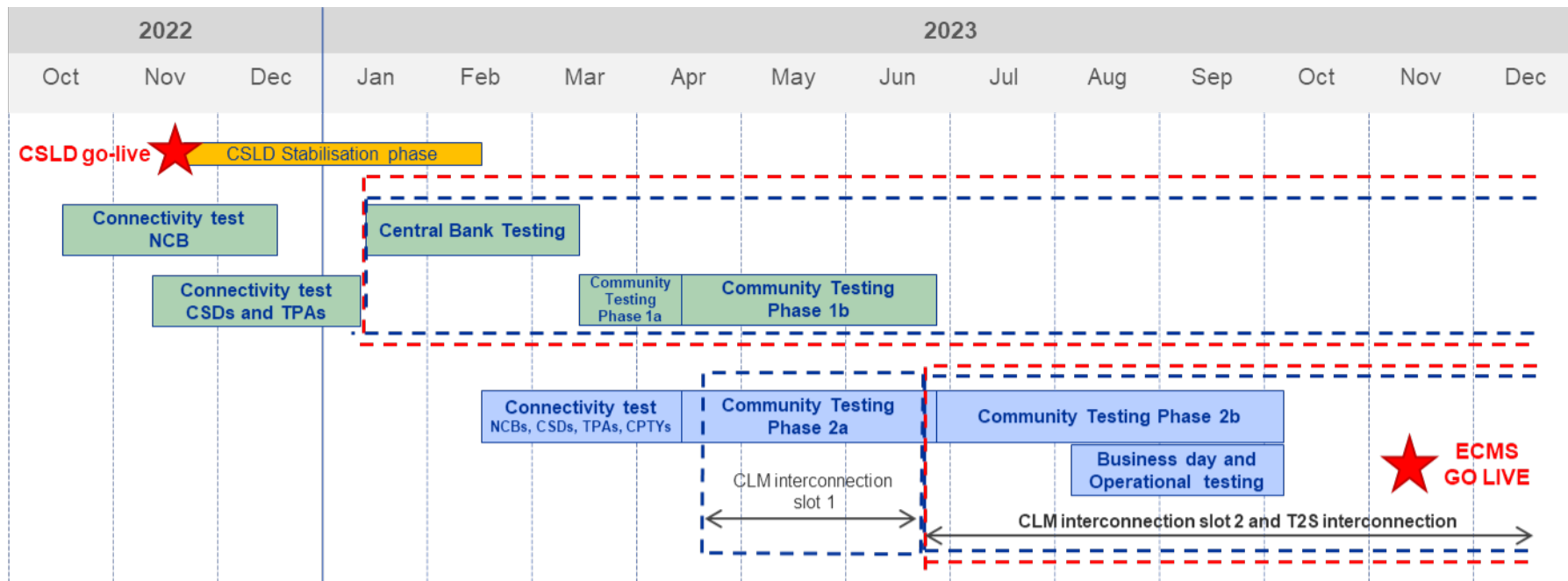
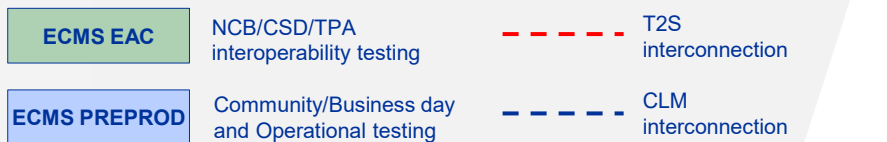
The Eurosystem Collateral Management System will replace the 19 local collateral management systems of the NCBs in operation today. **Go-live** is planned for November 2023.

User testing (UT) is planned to take place in the final phase before go-live, to begin as of Q4 2022. It will be split into different phases.

Migration applies a **big-bang approach** - all actors will migrate together, with all participants live in production from the start. Migration activities will be tested under production-like conditions via migration rehearsals during the ECMS user testing phase.

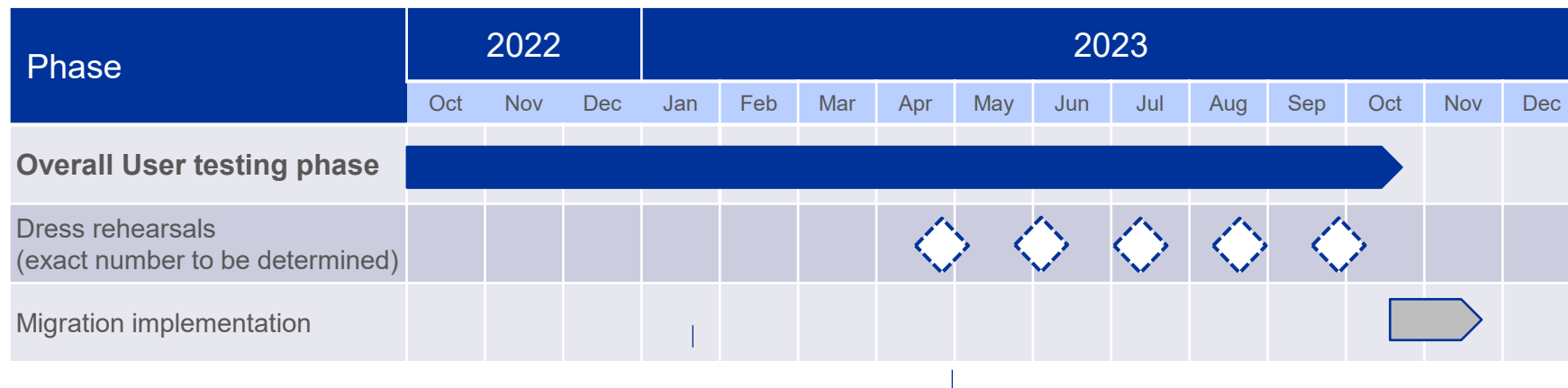
For more details, please refer to [ECMS Strategy for Testing and Migration](#).

ECMS User Testing plan



The duration of User Testing phases (CBT, Community testing phase 1, Community testing phase 2, Business day and Operational testing) includes time needed to execute migration testing. The split between Community testing phase 1a and 1b needs to be bilaterally agreed between NCBs and their CSD/TPAs and could change as a result of discussion.

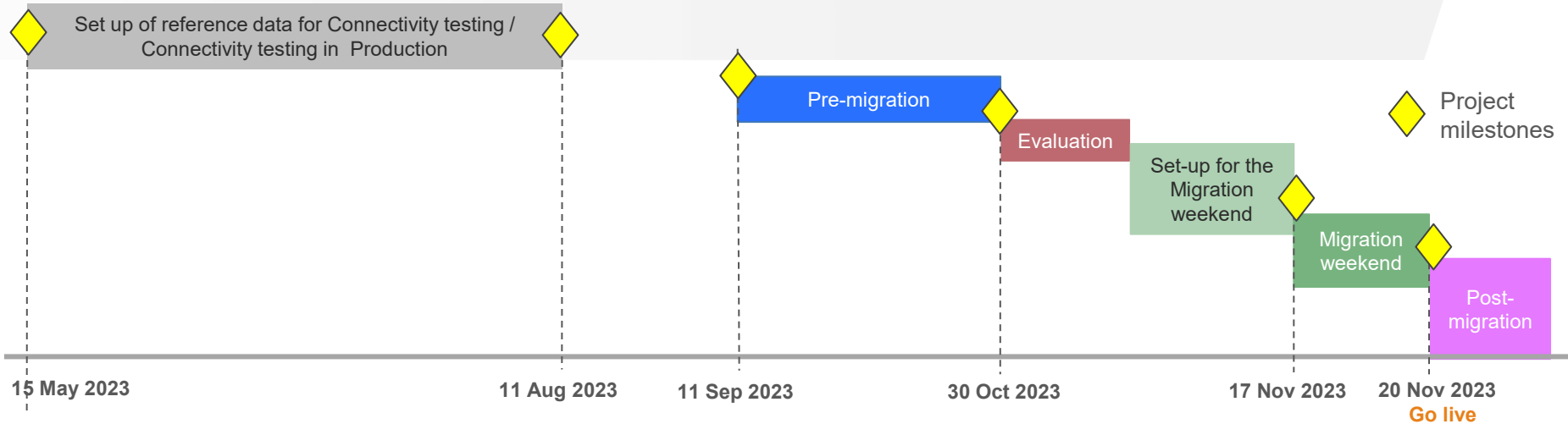
Migration planning



The content, timing and exact number of ECMS migration rehearsals will be finalised by July 2022.

Details will be shared with market participants, to enable them to make detailed preparatory steps.

ECMS migration plan



Connectivity Testing is not considered a migration activity, but is a pre-requisite for executing migration and for the go-live.

Pre-migration activities refer to the set-up of reference data.

Final phase in the Pre-Migration stage and evaluation

To prepare for the Migration Weekend, some activities need to be performed before the actual start of the weekend, for example to actualize the database.

During the weekend all activities related to transactional data migration will be executed.

Monitoring and ensuring stabilisation of the ECMS Service from a post-migration perspective.