



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

Information pack

Readiness of the ECMS community

February 2022

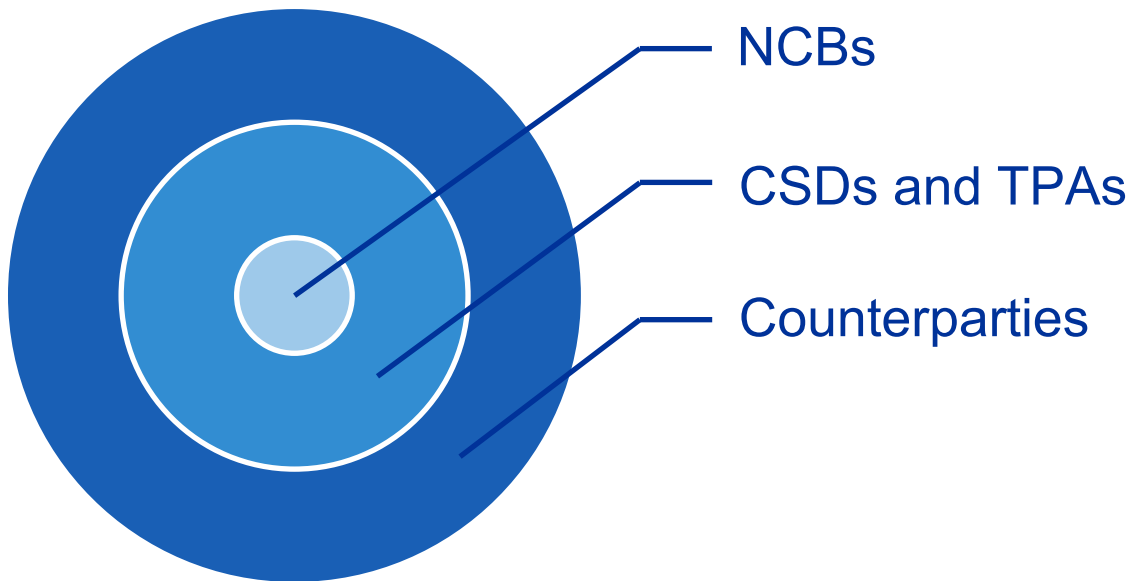
target | ECMS
services

Why monitor ECMS Community readiness?

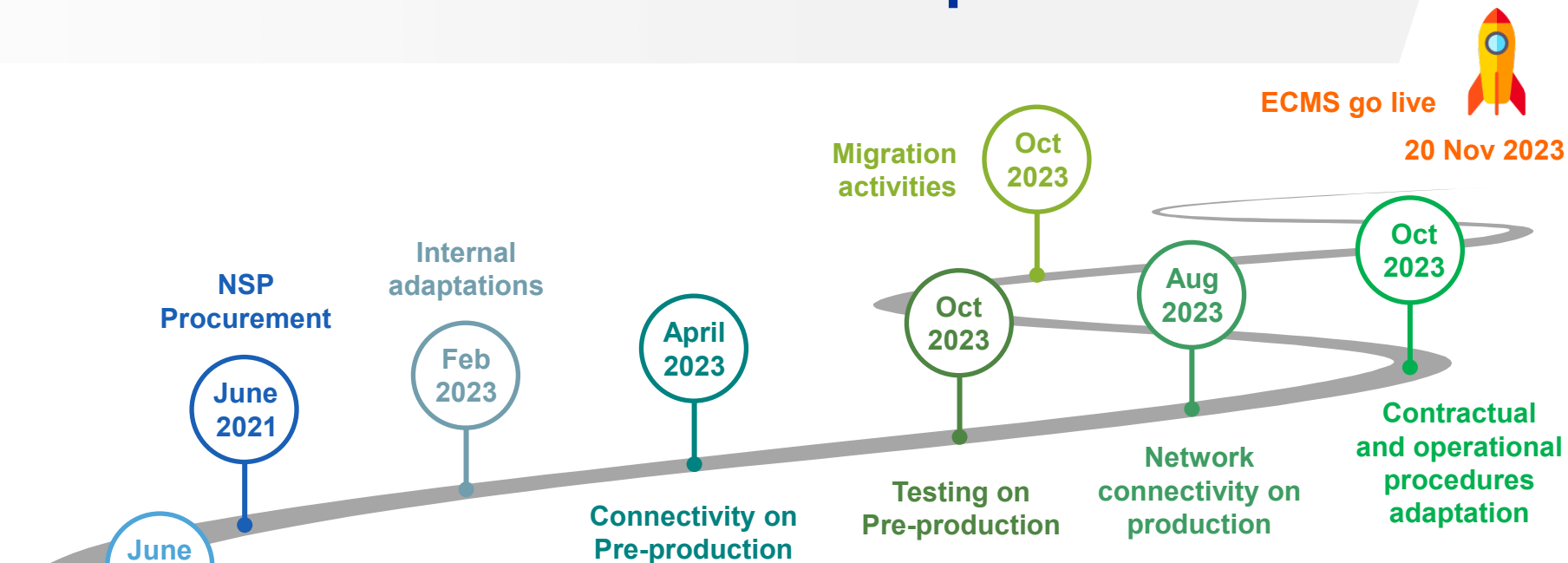
- To ensure the successful go-live of the ECMS by coordinating, supporting and monitoring activities related to the technical, legal/regulatory, business/functional and operational readiness of the relevant stakeholders.
- To ensure the compliance with the intermediate readiness milestones leading towards successful migration, go-live and transition to operations in the ECMS.
- Fostering exchange of information (lessons learned)
- Enabling the early identification of risks and issues

Who needs to be ready?

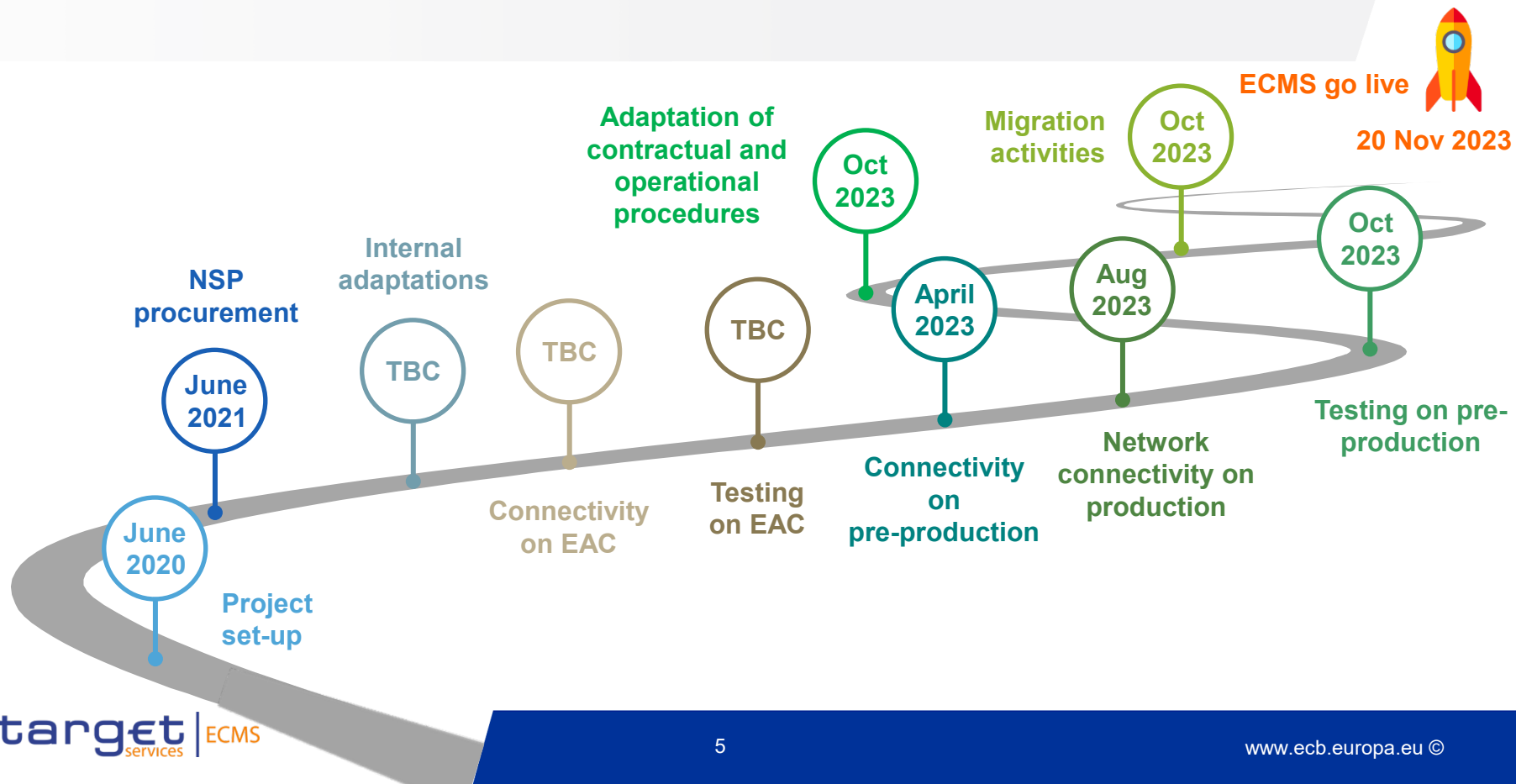
The ECMS Community



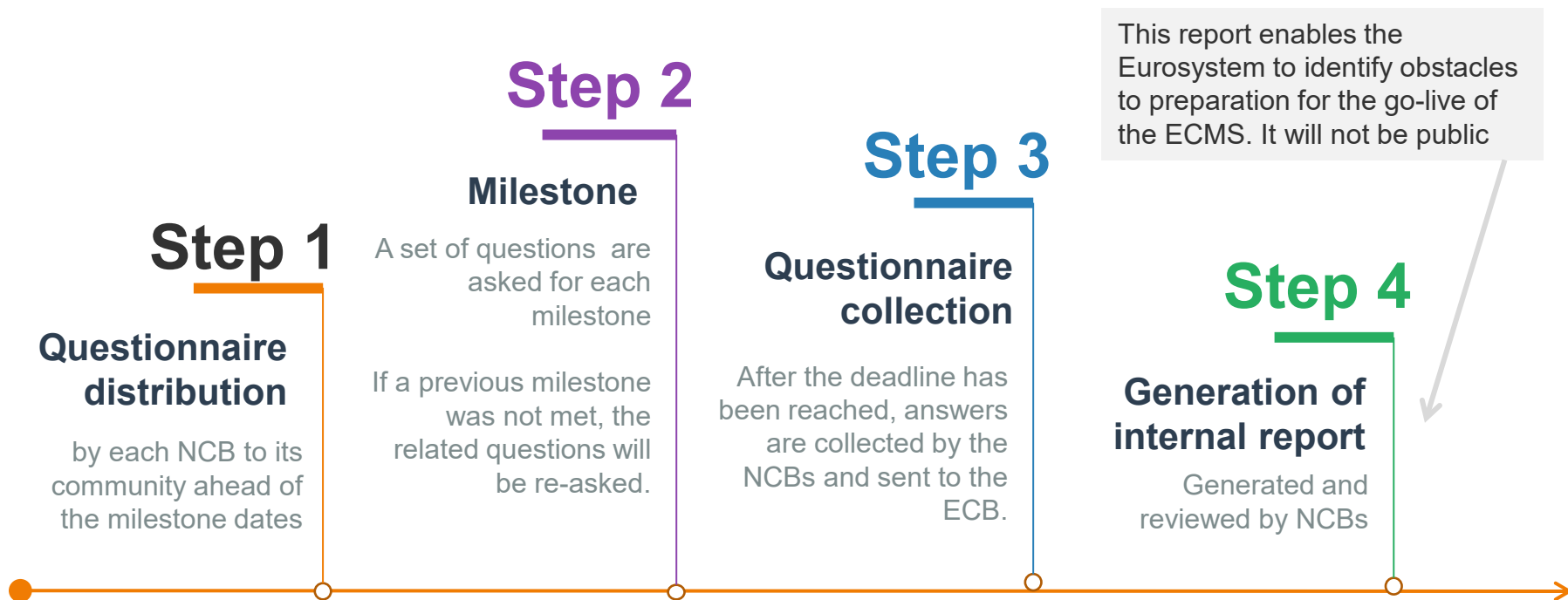
The main milestones for counterparties



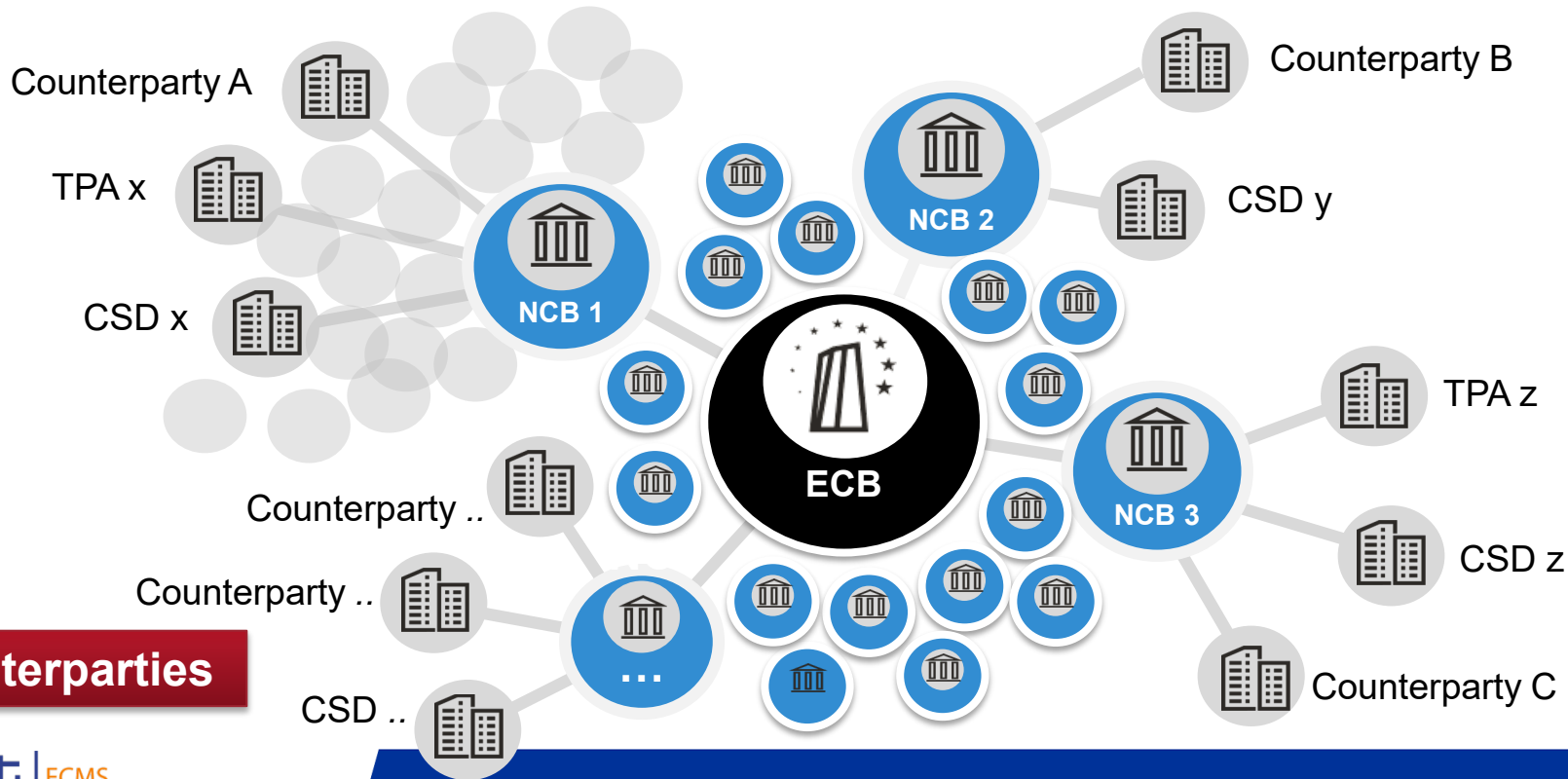
The main milestones for CSDs and TPAs



How is the monitoring conducted?



What is the reporting chain?



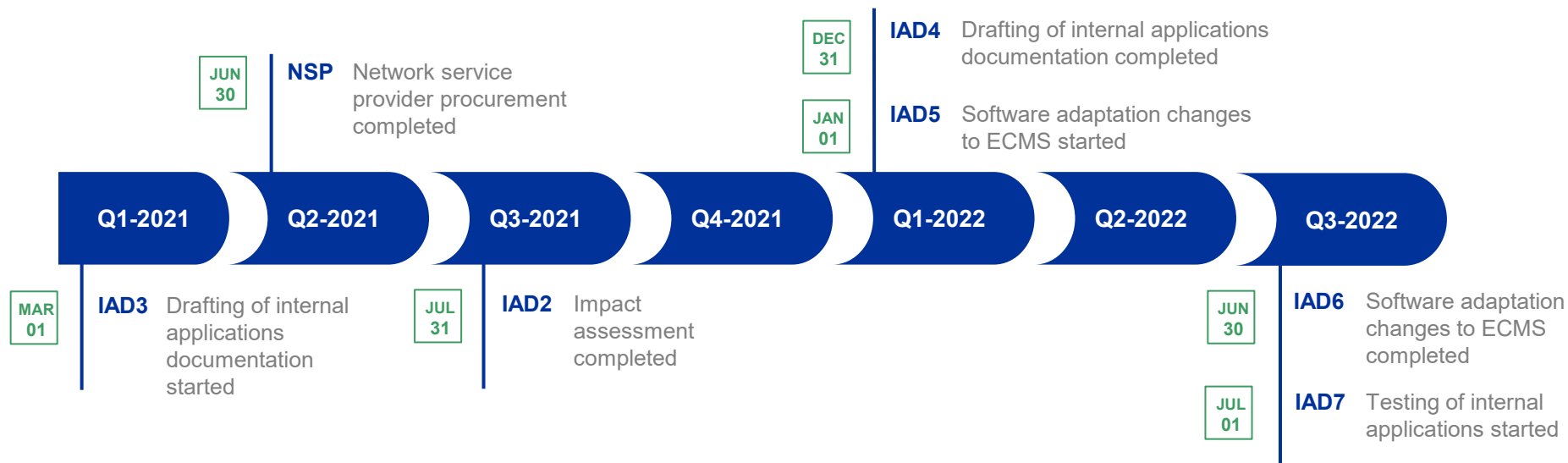
19 NCBs

4 TPAs

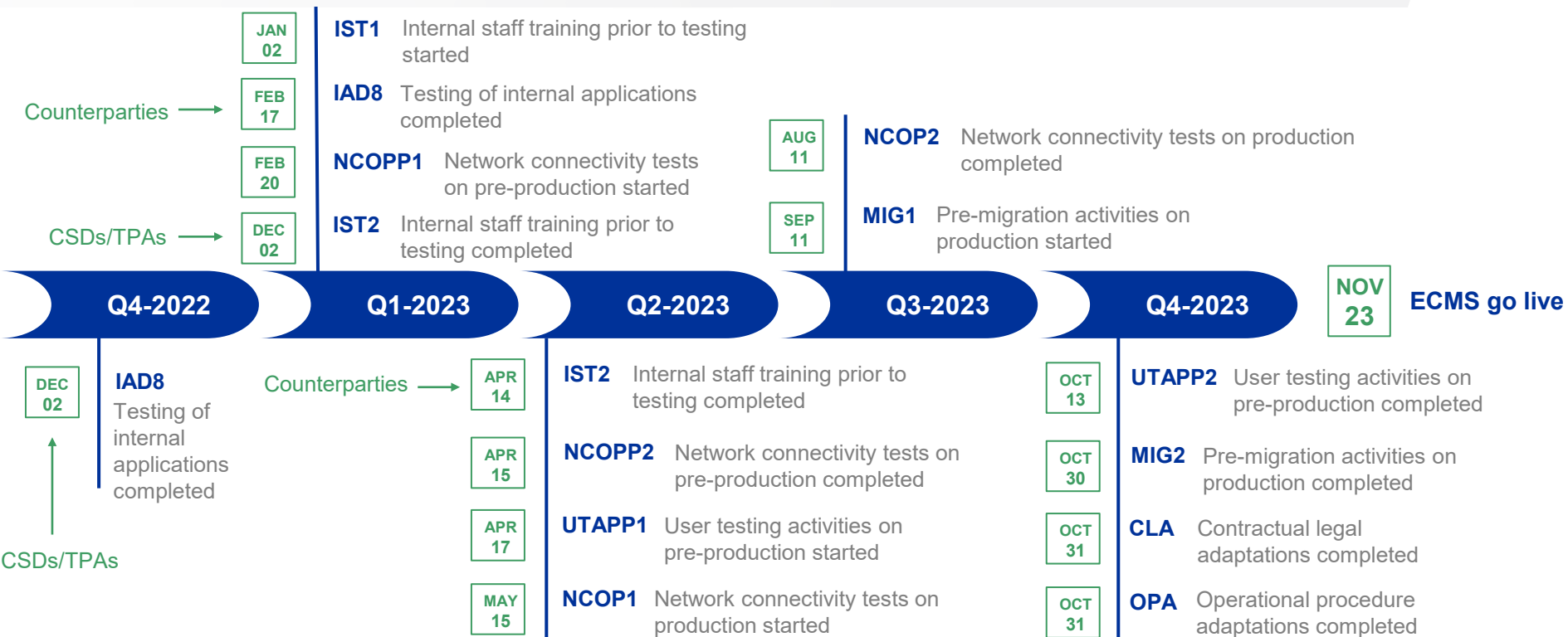
17 CSDs

>1000 Counterparties

What are the main milestones up to Q3 2022?



What are the main milestones from Q4 2022 onwards?



What documentation will the Eurosystem provide?

- **Business description document** - published in Jan 2020
- **Connectivity Guide** - published in Oct 2020
- **ECMS messages in MyStandards + ECMS catalogue of messages**
(supported by the **ECMS message usage guide**) - published in Jun/Aug 2021
- **ECMS business rules** and **status codes** - published in Jul 2021
- **Testing and migration documentation** - planned for publication Jul 2022
- **GUI screens** - planned for publication Q3 2022

Further documentation will be shared by NCBs directly with their communities