Status codes in the ECMS

July 2021

Introduction

When the ECMS processes instructions sent to the ECMS, different status codes will be allocated to the instruction according to the stage of the process. This document provides a comprehensive list of the incoming instructions (see column Inbound message) in the ECMS and the most relevant status codes for each type of instruction (see business column status), with focus on the status codes to be reported in A2A mode[1] (see column outbound message) and the related reason code (see column reason code).

For each type of instruction, a table showing the potential status codes is provided, as well as a process diagram.

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[1] The status codes of instructions sent to the ECMS can also be viewed in U2A via the ECMS GUI.

1.   Marketable asset instruction

Inbound message	Outbound message	Type	Business status	Sub-status	Reason code
sese.023	N/A	N/A	Waiting NCB Manual Intervention	N/A	N/A
	sese.024	/SctiesSttlmTxStsAdvc/PrcgSts/AckdAccptd	Validated	Waiting settlement date [5]	OTHR
		/SctiesSttlmTxStsAdvc/PrcgSts/AckdAccptd		Waiting global collateral	NORE
	N/A	N/A	Sent for settlement	N/A	N/A
	sese.024	/SctiesSttlmTxStsAdvc/MtchgSts	Matched		
	sese.025	/SctiesSttlmTxConf	Confirmed		
	sese.024	/SctiesSttlmTxStsAdvc/PrcgSts/Rjctd	Rejected [1]		DDAT DEPT DQUA DSEC DTRD ICAG OTHR REFE SAFE LATE
		/SctiesSttlmTxStsAdvc/PrcgSts/Rjctd	Rejected [2]		T2S Reason codes
		/SctiesSttlmTxStsAdvc/PrcgSts/Canc	Cancelled [3]		NORE
		/SctiesSttlmTxStsAdvc/PrcgSts/Canc	Cancelled [4]		T2S Reason codes

[1] Rejection by the ECMS

[2] Rejection by T2S

[3] Cancellation in the ECMS (sese.023 not yet sent to T2S

[4] Cancellation by T2S

[5] Only for demobilisations

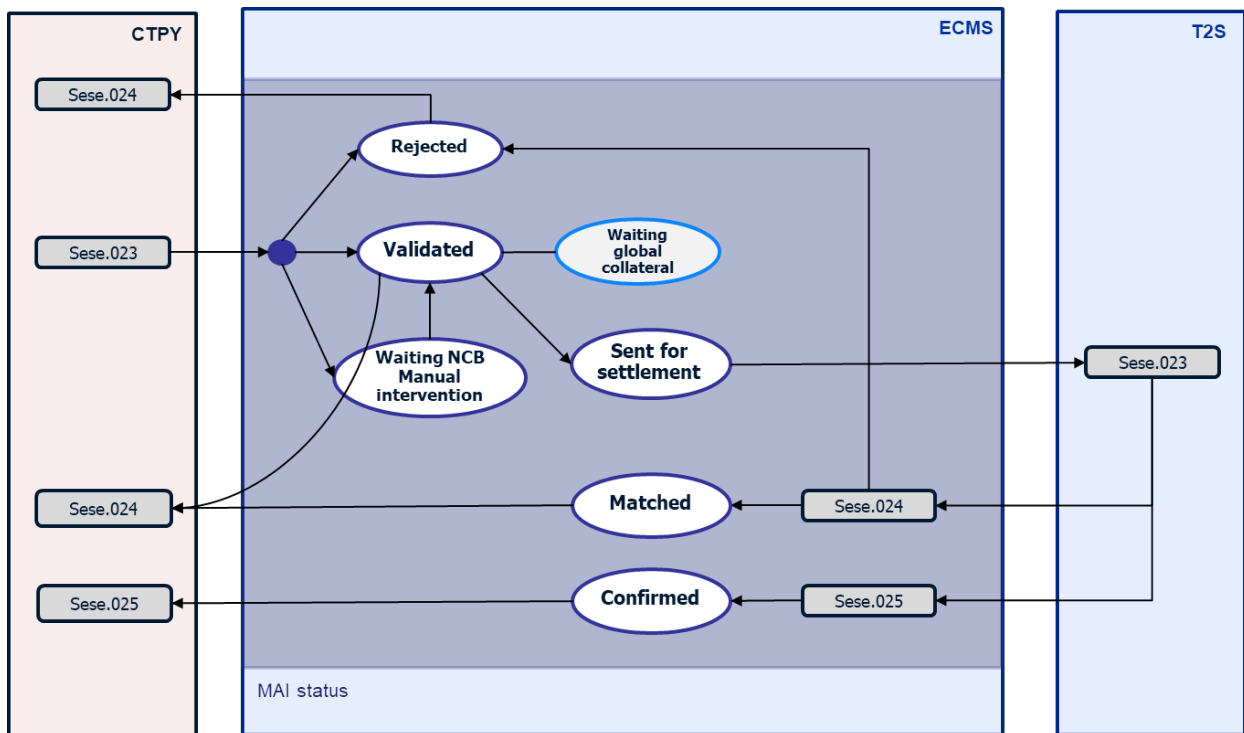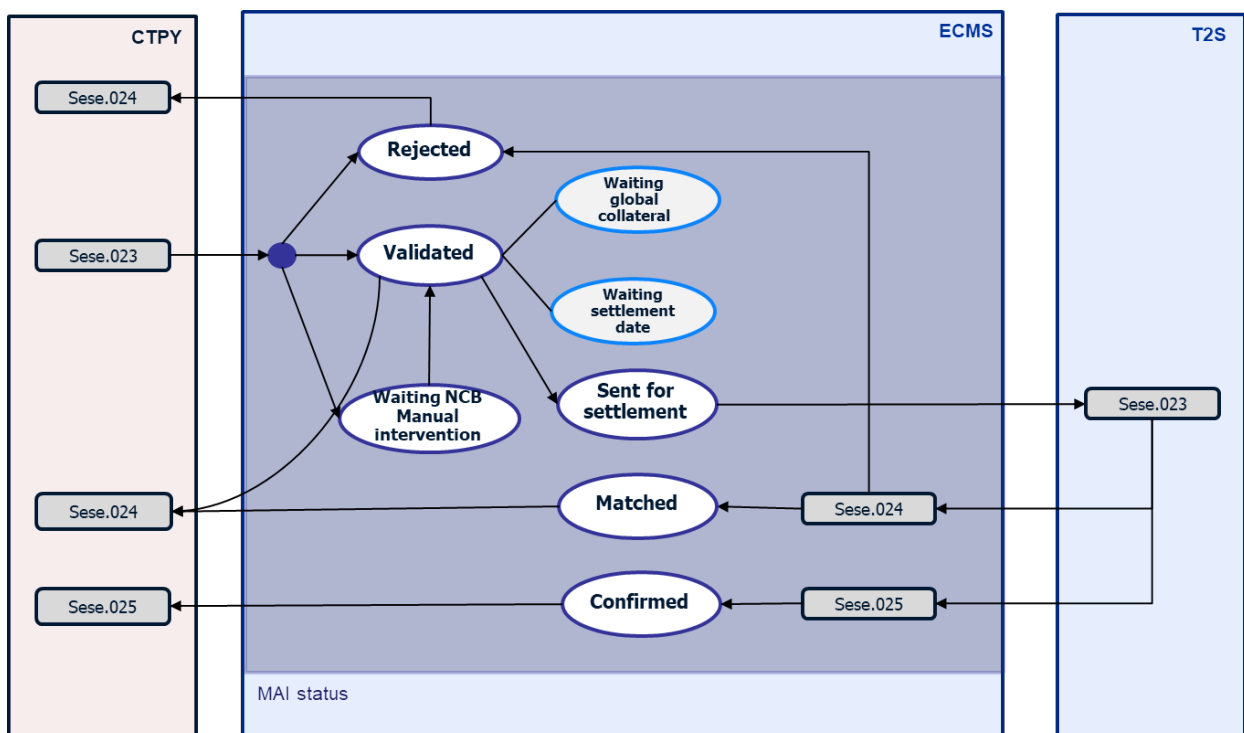**Figure 1.1   Marketable Asset Mobilisation Instruction**

Figure 1.2   Marketable Asset Demobilisation Instruction

2. Marketable asset cancellation instruction

Marketable asset cancellation instruction status					
Inbound message	**Outbound message**	**Type**	**Business status**	**Sub-status**	**Reason code**
sese.020	sese.027	/SctiesTxCxlReqStsAdvc/PrcgSts/Rjctd	Unchanged [1]	N/A	OTHR SAFE NRGN
		/SctiesTxCxlReqStsAdvc/PrcgSts/Rjctd	Unchanged [2]		T2S Reason codes
		/SctiesTxCxlReqStsAdvc/PrcgSts/AckdAccptd	Unchanged		
		/SctiesTxCxlReqStsAdvc/PrcgSts/PdgCxl			
		/SctiesTxCxlReqStsAdvc/PrcgSts/Dnd			
		/SctiesTxCxlReqStsAdvc/PrcgSts/Canc			

[1] Rejection by the ECMS   [2] Rejection by T2S

Figure 2   Marketable Asset Cancellation Instruction
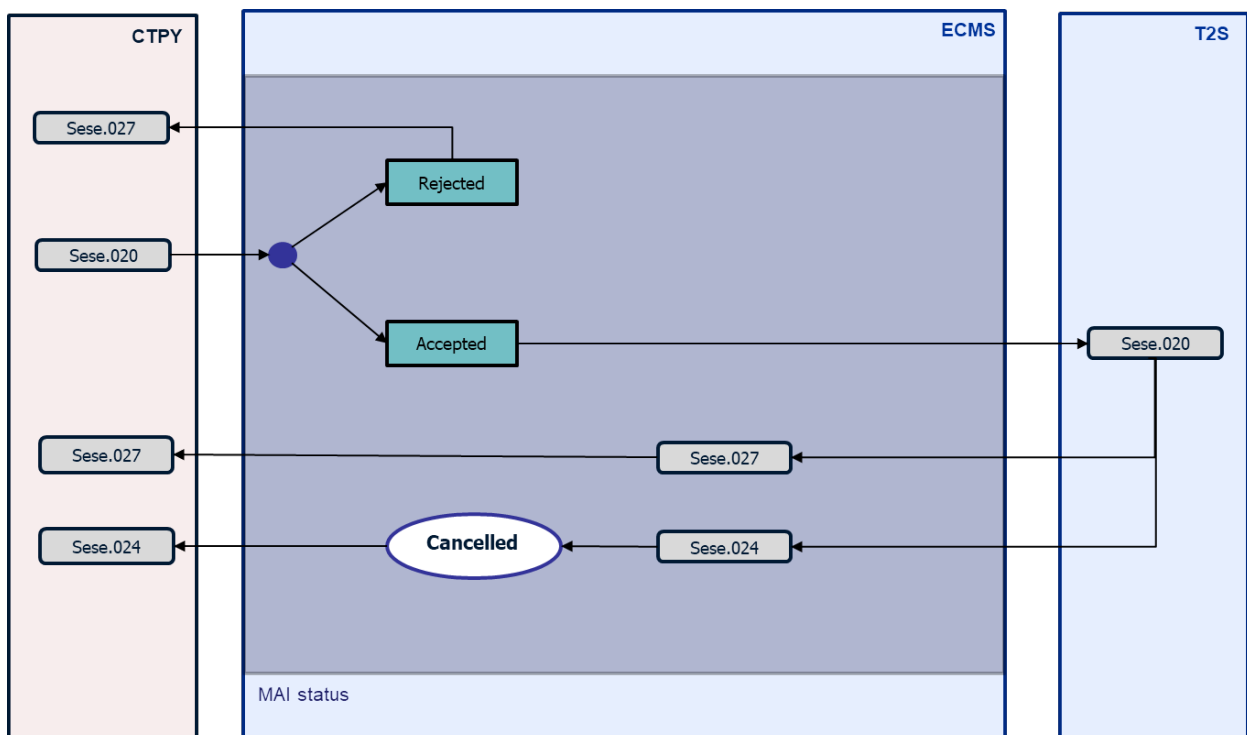
3. Triparty transaction instruction

Inbound Message	Triparty collateral movement status	Outbound Message
Triparty transaction instruction status		
colr.021	Instruction waiting validation [1]	N/A
	Pool impacted	
	Not enough collateral	
	Waiting CLM confirmation	
N/A	Decrease waiting confirmation	colr.019
colr.020	Confirmed	N/A
colr.024	Cancelled	

[1] Only in case of closure

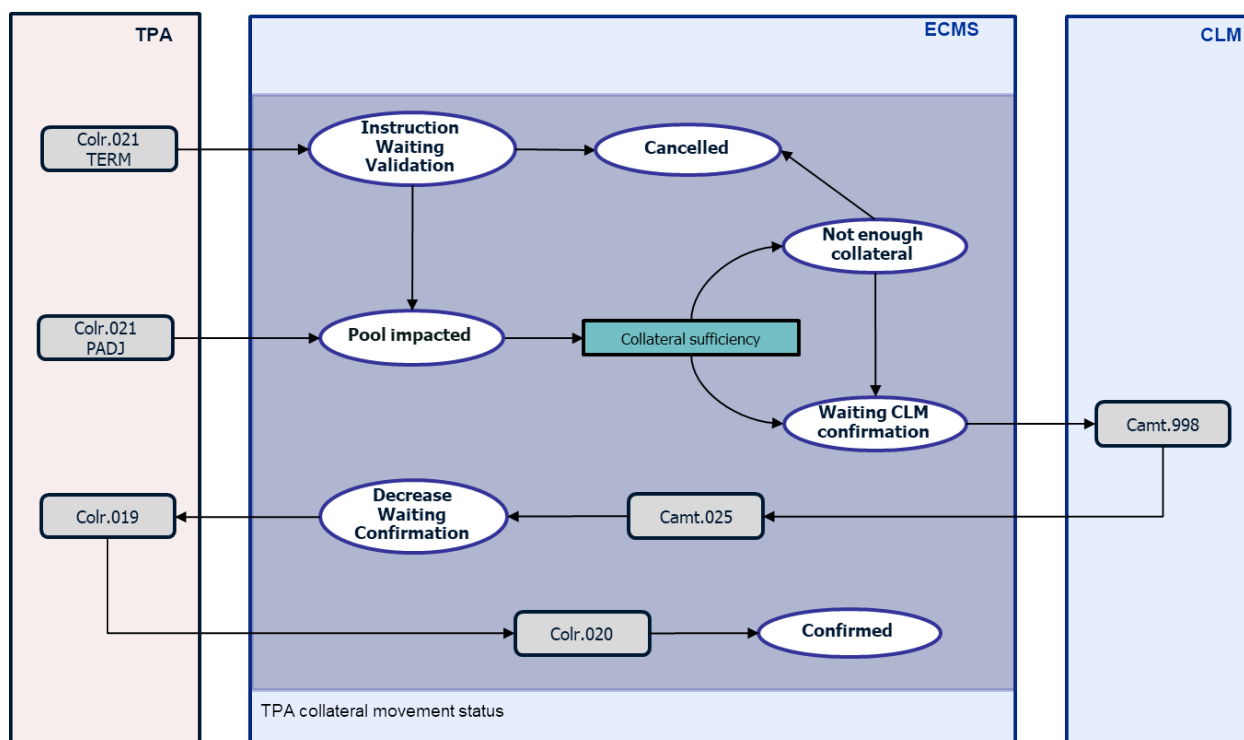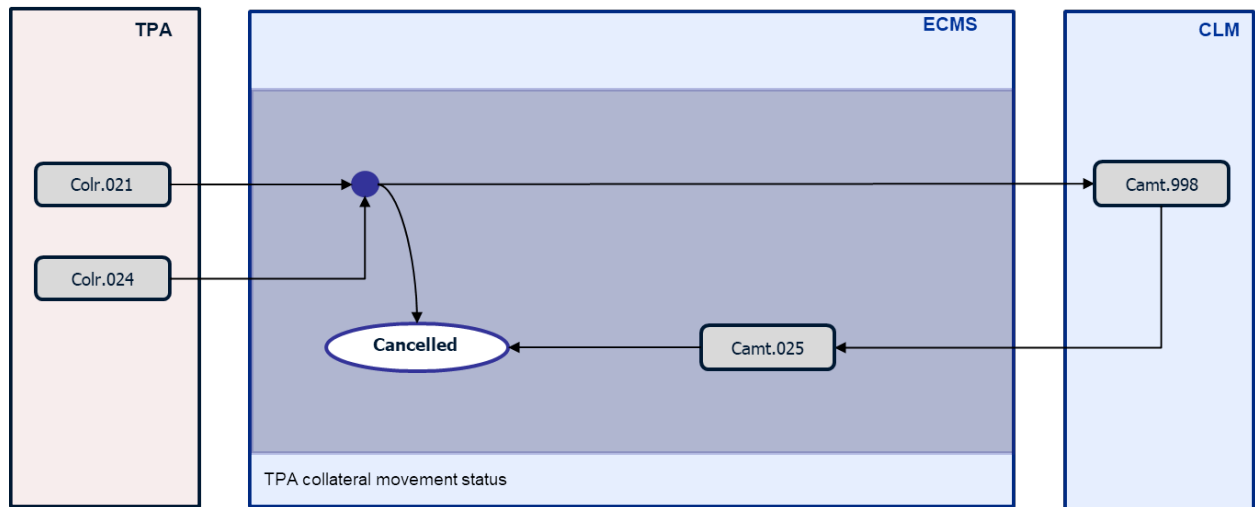**Figure 3.1 Triparty transaction decrease/closure request**

Figure 3.2   Triparty transaction decrease/closure request cancellation

4.   Mandatory corporate actions

Mandatory corporate actions status			
Inbound Message	**Corporate action event status**	**Corporate action processing status**	**Outbound Message**
seev.031	Waiting Validation	N/A	N/A
	Preliminary	Created	
		Notified	seev.031
	Cross Checked	Created	N/A
		Notified	seev.031
	Activated	Notified	
		Executed	seev.035
		Waiting payment	N/A
		Partially Paid	
		Paid	
		Partially confirmed	seev.036
		Confirmed	
	Closed	N/A	N/A
	Cancelled		seev.039

Figure 4   Mandatory corporate actions

5. Mandatory corporate actions with options / Voluntary corporate actions

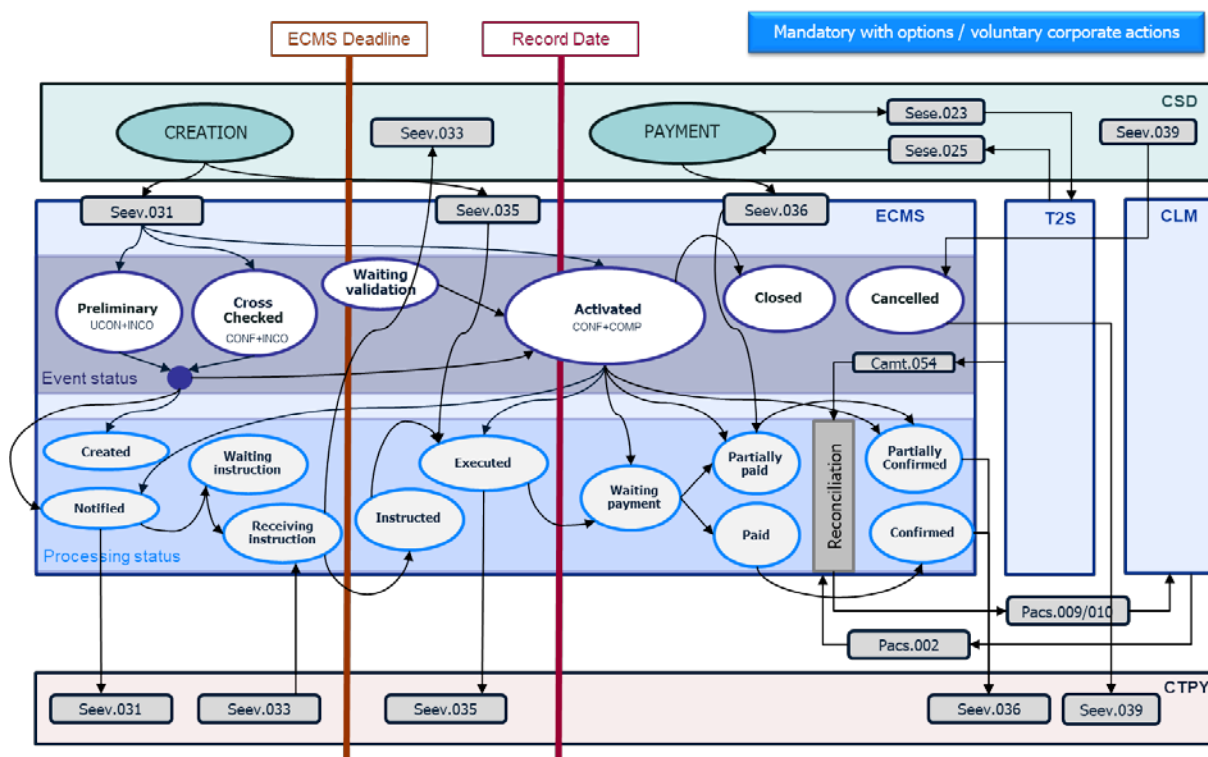| Mandatory corporate actions with options / Volunatary corporate actions status			
Inbound Message	**Corporate action event status**	**Corporate action processing status**	**Outbound Message**
seev.031	Waiting Validation	N/A	N/A
	Preliminary	Created	
		Notified	seev.031
	Cross Checked	Created	N/A
		Notified	seev.031
	Activated	Notified	
		Waiting instruction	N/A
		Receiving instruction	
		Instructed	
		Executed	seev.035
		Waiting payment	N/A
		Partially Paid	
		Paid	
		Partially confirmed	seev.036
		Confirmed	
	Closed	N/A	N/A
	Cancelled		seev.039

Figure 5 Mandatory with options / voluntary corporate actions

6.   Counterparty corporate action instruction

Inbound message	Outbound message	Type	Busines status	Reason code
seev.033	N/A	N/A	Pending CSD confirmation	N/A
	seev.034	/CorpActnInstrStsAdvc/InstrPrcgSts/AccptdForFrthrPrcg	Confirmed by CSD	CSD reason codes
		/CorpActnInstrStsAdvc/InstrPrcgSts/Rjctd	Rejected [1]	EVNM ADEA SAFE OPTY DQUA DSEC
			Rejected [2]	CSD Reason codes
		/CorpActnInstrStsAdvc/InstrPrcgSts/Canc	Cancelled	
seev.040	NA	N/A	Waiting MI cancellation	N/A
	seev.041	/CorpActnInstrCxlReqStsAdvc/InstrCxlReqSts/Rjctd	Unchanged [1]	OTHR LATE
		/CorpActnInstrCxlReqStsAdvc/InstrCxlReqSts/Rjctd	Confirmed by CSD [2]	N/A
		/CorpActnInstrCxlReqStsAdvc/InstrCxlReqSts/CxlCmpltd	Unchanged	
		/CorpActnInstrCxlReqStsAdvc/InstrCxlReqSts/Accptd		
		/CorpActnInstrCxlReqStsAdvc/InstrCxlReqSts/PdgCxl		

Counterparty corporate action instruction status

[1] Rejection by the ECMS   [2] Rejection by the CSD

**Figure 6   Counterparty corporate action instruction**
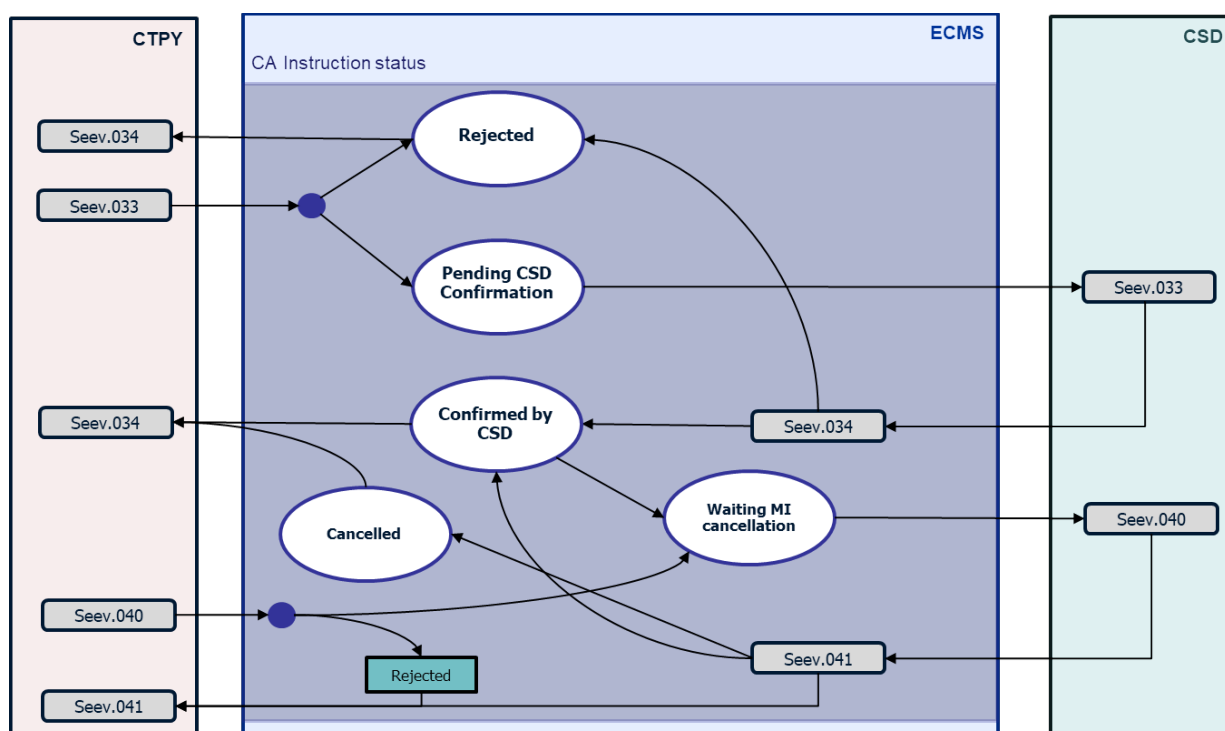
7.   Corporate action movement

Corporate action movement (I)

The ECMS calculates the entitlement using the information contained in the reference data of the CA event when CA Movement Preliminary Advice (seev.035) is received from the CSD. The ECMS records the details of the entitlements calculated by the CSD (Received Market Entitlement). The ECMS makes a reconciliation between the entitlements calculated by the CSD and those calculated by the ECMS (see Section 8). When the entitlement reconciliation is successfully completed, the ECMS sends a seev.035 to each involved Counterparty to inform them about their entitlements.
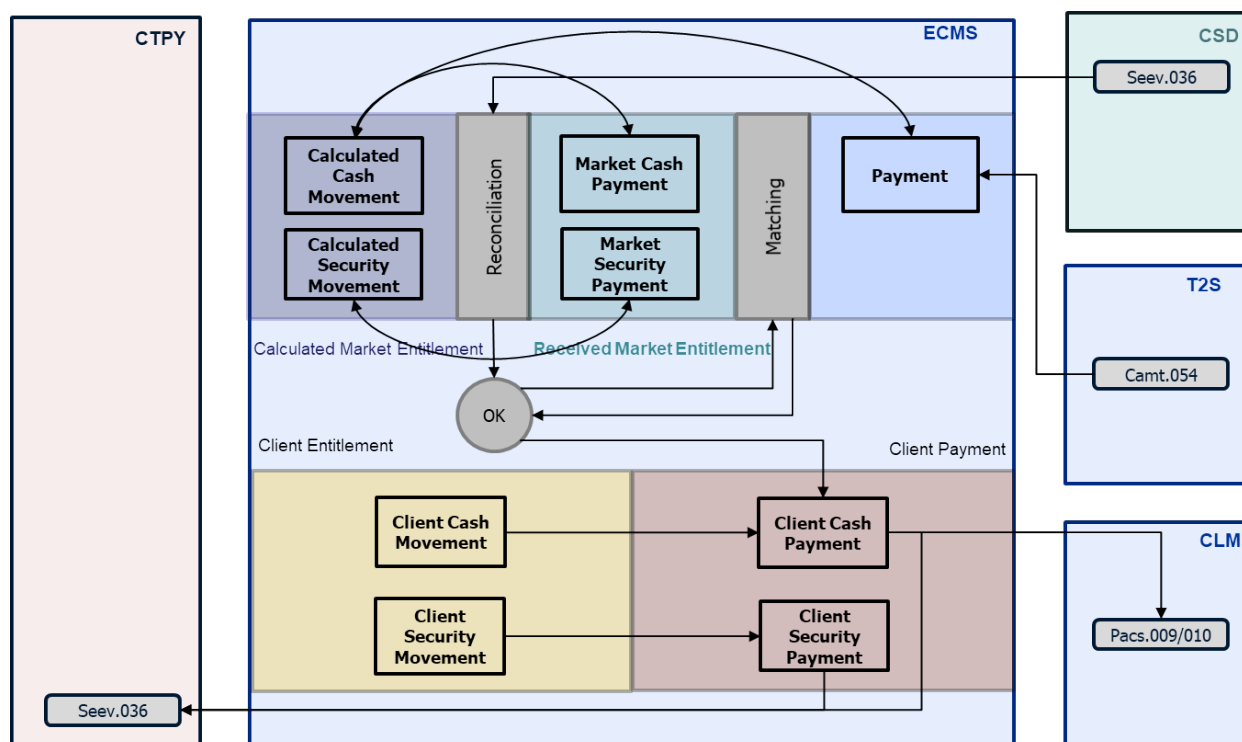
Figure 7.1   Corporate action movement (I)
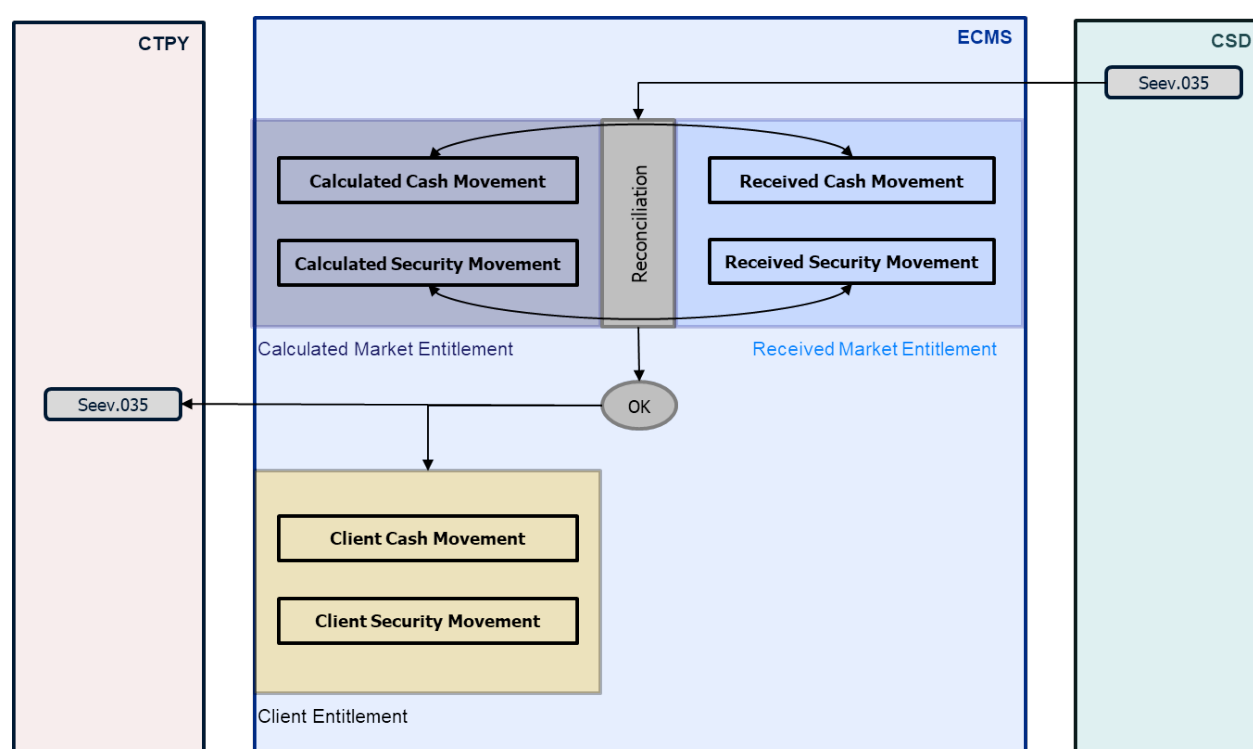
Corporate action movement (II)

On the payment date, the CSD sends the ECMS a Corporate Action Movement Confirmation message (seev.036) to inform the ECMS that the appropriate posting have been completed on the T2S Security Accounts (for Security Movements) and on the T2S DCA (for Cash Movements). When the Market Movements have been recorded, the ECMS reconciles them with the Calculated Market Entitlement to identify possible discrepancies between the entitlements preliminary advised and the effective CA movements. After the successful reconciliation of the movements and the entitlements, the ECMS creates the Client Cash Movements and Client Securities Movements. Once the payment for the settlement of the Market Cash Payment is confirmed (camt.054), the ECMS prepares the payment for the Counterparty Cash Movement.

Figure 7.2   Corporate action movement (II)

Corporate action movement (III)

Once the ECMS receives confirmation of the settlement of the payment (pacs.002), a seev.036 is sent to the involved counterparties.

Corporate action movement status		
Outbound message	**Type**	**Business status**
N/A	Client cash payment	Created
		Waiting payment confirmation
		Payment confirmation rejected
		Waiting pool confirmation
		Reversal waiting payment confirmation
		Reversal payment confirmation rejected
seev.036		Sent
N/A	Client security pament	Created
		Waiting valuation

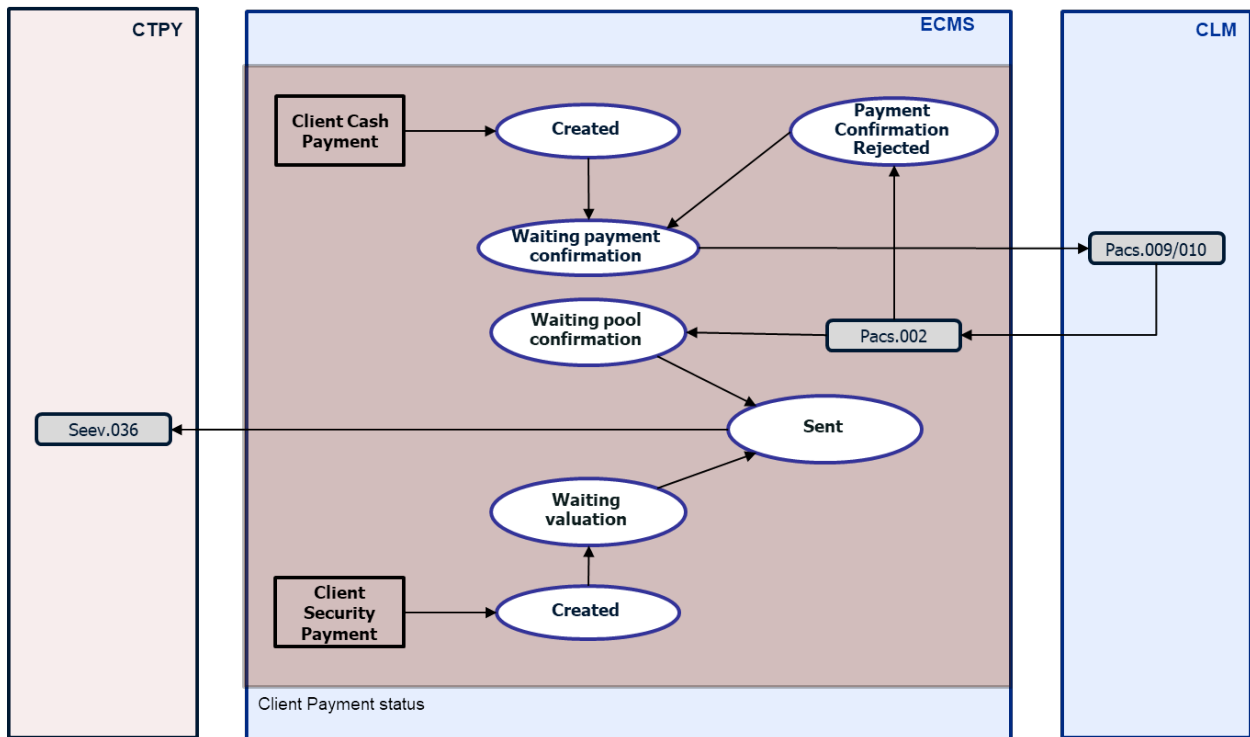**Figure 7.3   Corporate action movement (III)**

Figure 7.4   **Corporate action movement (reversal)**
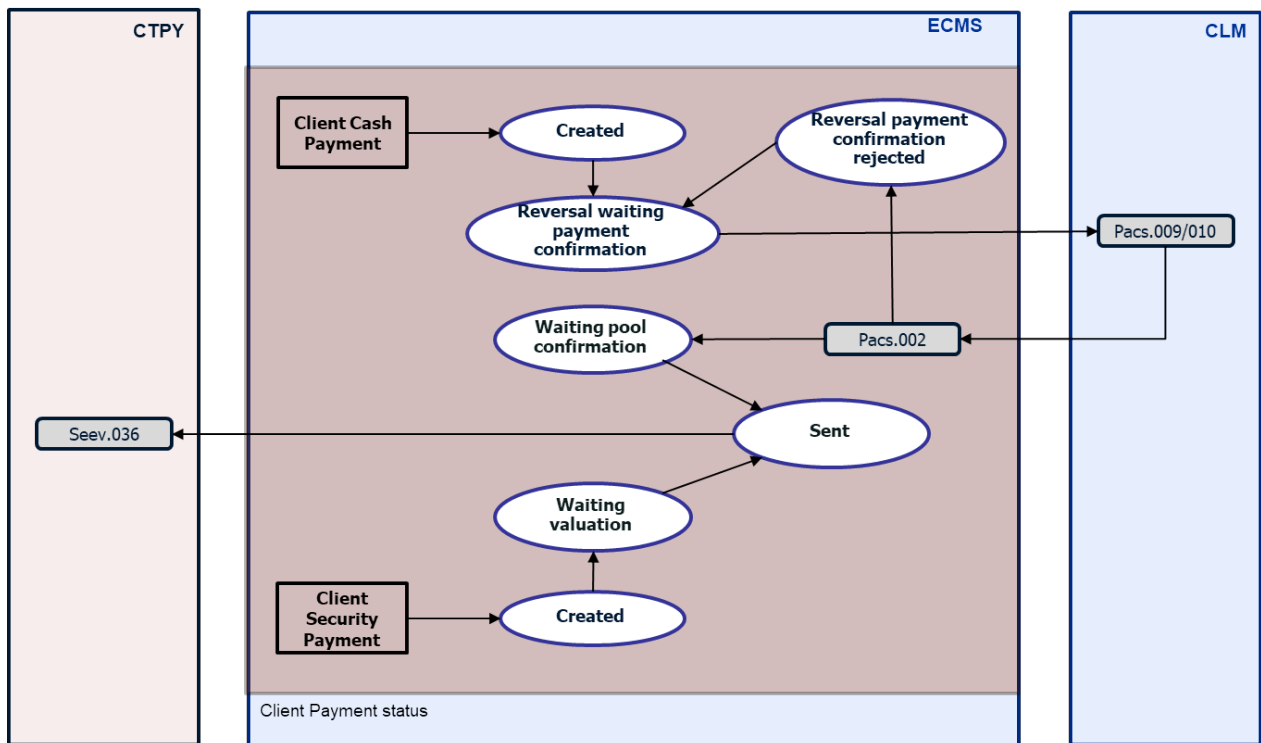
8.   Corporate action preliminary advice movement

Corporate action preliminary advice movement status			
Outbound message	**Type**	**Business status**	**Reconciliation status**
seev.035	Received cash movement	Created	Reconciled Totally
			Reconciled Partially
N/A			To Be Reconciled
seev.044		Cancelled	N/A
seev.035	Received security movement	Created	Reconciled Totally
			Reconciled Partially
N/A			To Be Reconciled
seev.044		Cancelled	N/A

Figure 8 **Corporate action preliminary advice movement**
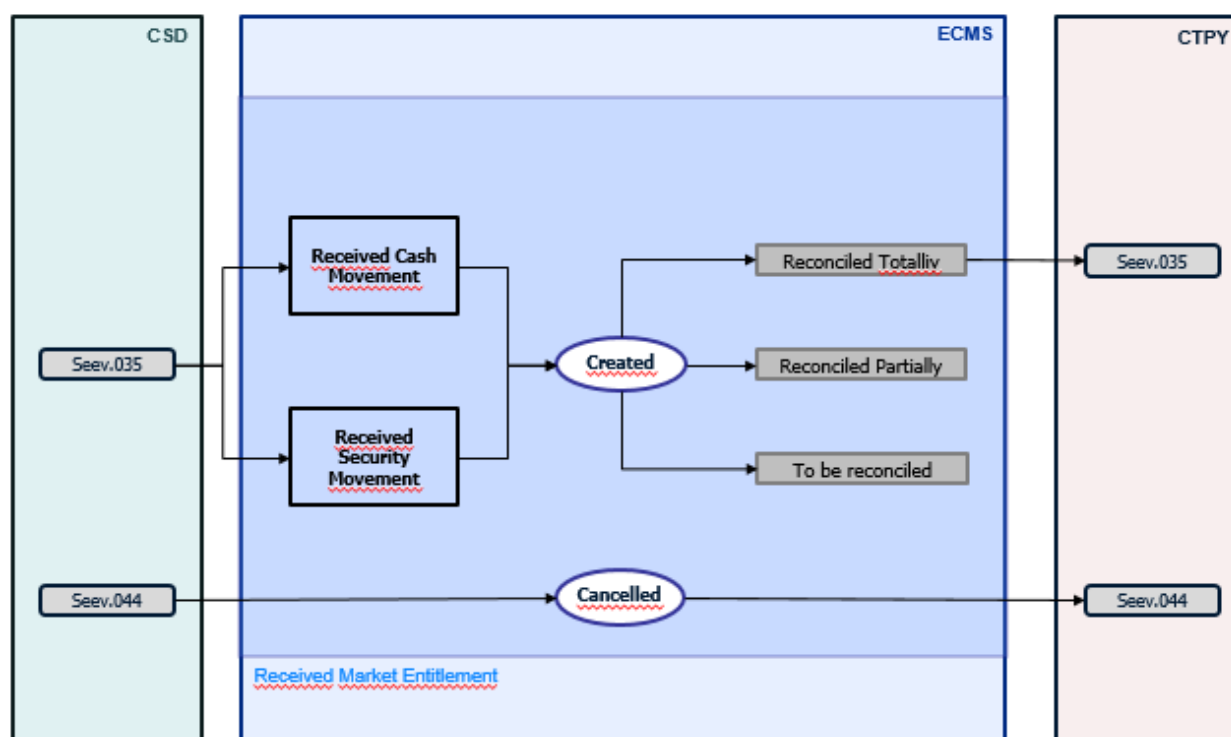
9. Meeting announcement

Meeting status			
Inbound message	**Meeting event status**	**Meeting processing status**	**Outbound message**
seev.001	Waiting Validation	N/A	N/A
	Preliminary	Created	
		Notified	seev.031
	Cross Checked	Created	N/A
		Notified	seev.001
	Activated	Notified	
		Waiting instruction	N/A
		Receiving instruction	
		Instructed	
		Executed	
		Waiting payment [1]	
		Partially Paid [1]	
		Paid [1]	
		Partially confirmed [1]	seev.036
		Confirmed [1]	
	Closed	N/A	N/A
	Cancelled		seev.002

[1] Only for fees

Figure 9   Meeting announcement
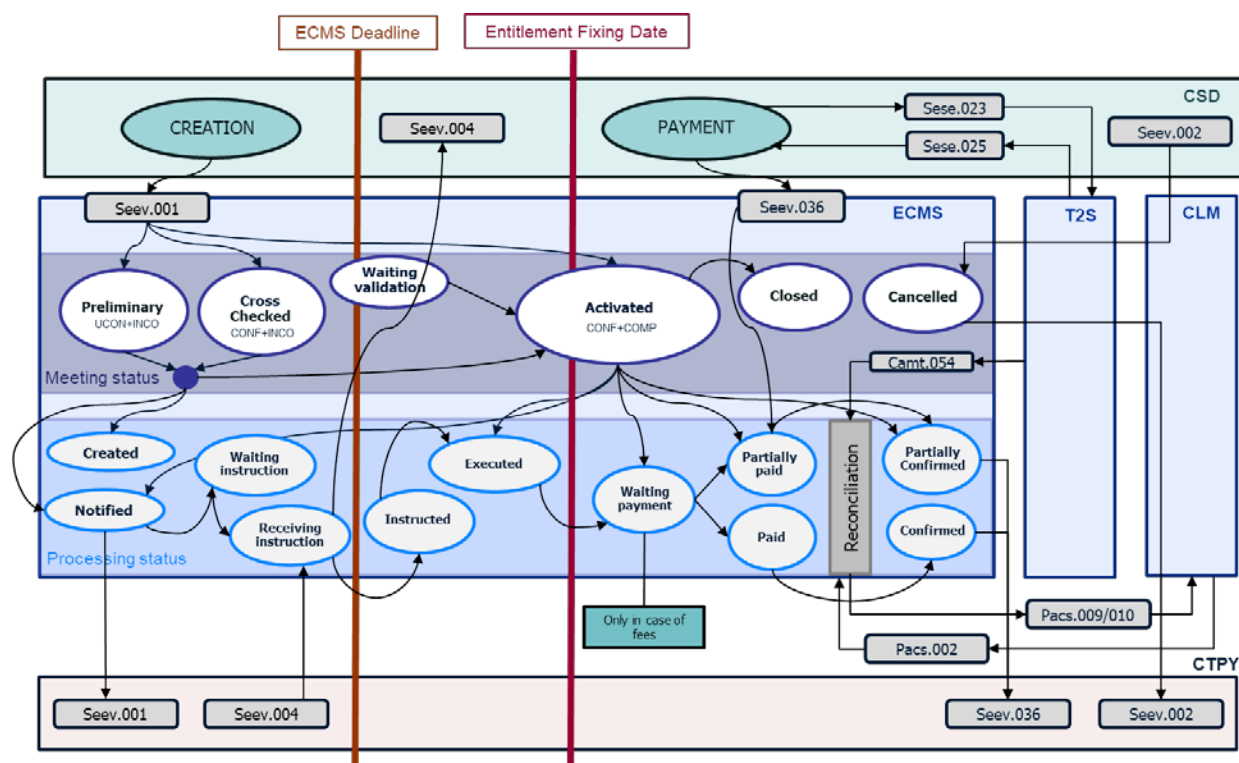
10. Meeting instruction

Meeting instruction status				
Inbound message	**Outbound message**	**Type**	**Busines status**	**Reason code**
seev.004	N/A	N/A	Pending CSD confirmation	N/A
	seev.006	/MtgInstrSts/InstrTpSts/InstrSts/GblInstrSts/PrcgSts	Confirmed by CSD	PACK
		/MtgInstrSts/InstrTpSts/InstrSts/GblInstrSts/Rjctd	Rejected [1]	EVNM OTHR DSEC SAFE DQUA
			Rejected [2]	CSD Reason codes
		/MtgInstrSts/InstrTpSts/InstrSts/GblInstrSts/PrcgSts	Cancelled	CAND
seev.005	N/A	N/A	Waiting MI cancellation	N/A
	seev.006	/MtgInstrSts/InstrTpSts/CxlSts/GblCxlSts/Rjctd	Unchanged [1]	OTHR
		/MtgInstrSts/InstrTpSts/CxlSts/GblCxlSts/Rjctd	Confirmed by CSD [2]	CSD Reason codes
		/MtgInstrSts/InstrTpSts/CxlSts/GblCxlSts/PrcgSts	Unchanged	
		/MtgInstrSts/InstrTpSts/CxlSts/GblCxlSts/PdgCxl		

[1] Rejection by the ECMS   [2] Rejection by the CSD

Figure 10   Meeting instruction
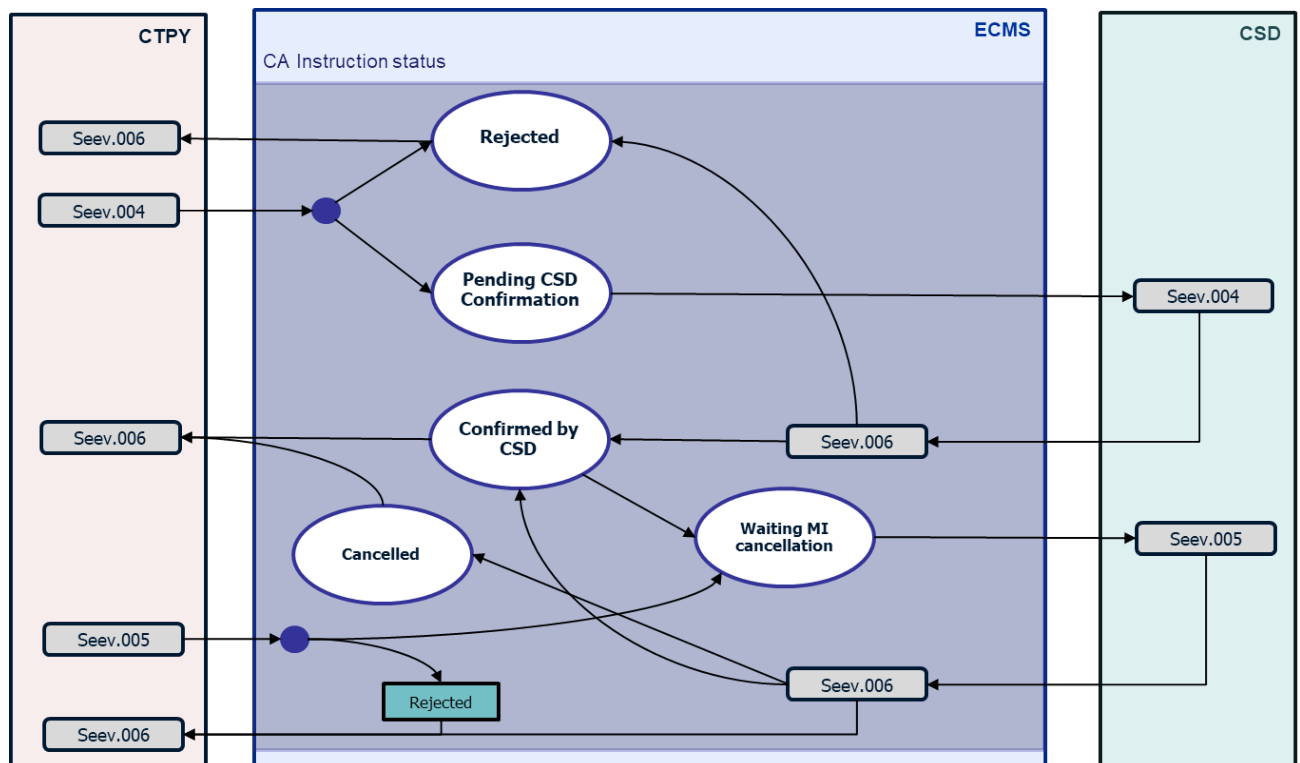
11. Marginal lending on request

Marginal lending on request status						
Inbound message	**Outbound message**	**Business status**	**Status Code**	**Status Code field path**	**Reason Code & Description**	**Reason code & Description field path**
pacs.009 (MLOR)	pacs.002	Rejected	RJCT	Document/Rct/Rct Dtls/ReqHdlg/Sts Cd	Business Rule Id and detailed description (1)	**Business Rule Id :** /Document/FIToFIPmtStsRpt /TxInfAndSts/StsRsnInf/Rsn/ Prtry Detailed **Description :** /Document/FIToFIPmtStsRpt /TxInfAndSts/StsRsnInf/Addtl Inf
	pacs.002	Settled	ACSC	/Document/FIToFI PmtStsRpt/TxInfA ndSts/TxSts	N/A	N/A
	pacs.002	Closed	ACSC	/Document/FIToFI PmtStsRpt/TxInfA ndSts/TxSts	N/A	N/A
	admi.007	Rejected	RJCT	Document/RctAck /Rpt/ReqHdlg/Sts Cd	Business Rule Id and detailed description (2)	Document/RctAck/Rpt/ReqH dlg/Desc

For more details on the Business rule ID, please refer to Business rules in the ECMS: (1) pacs.009 (2) All messages.

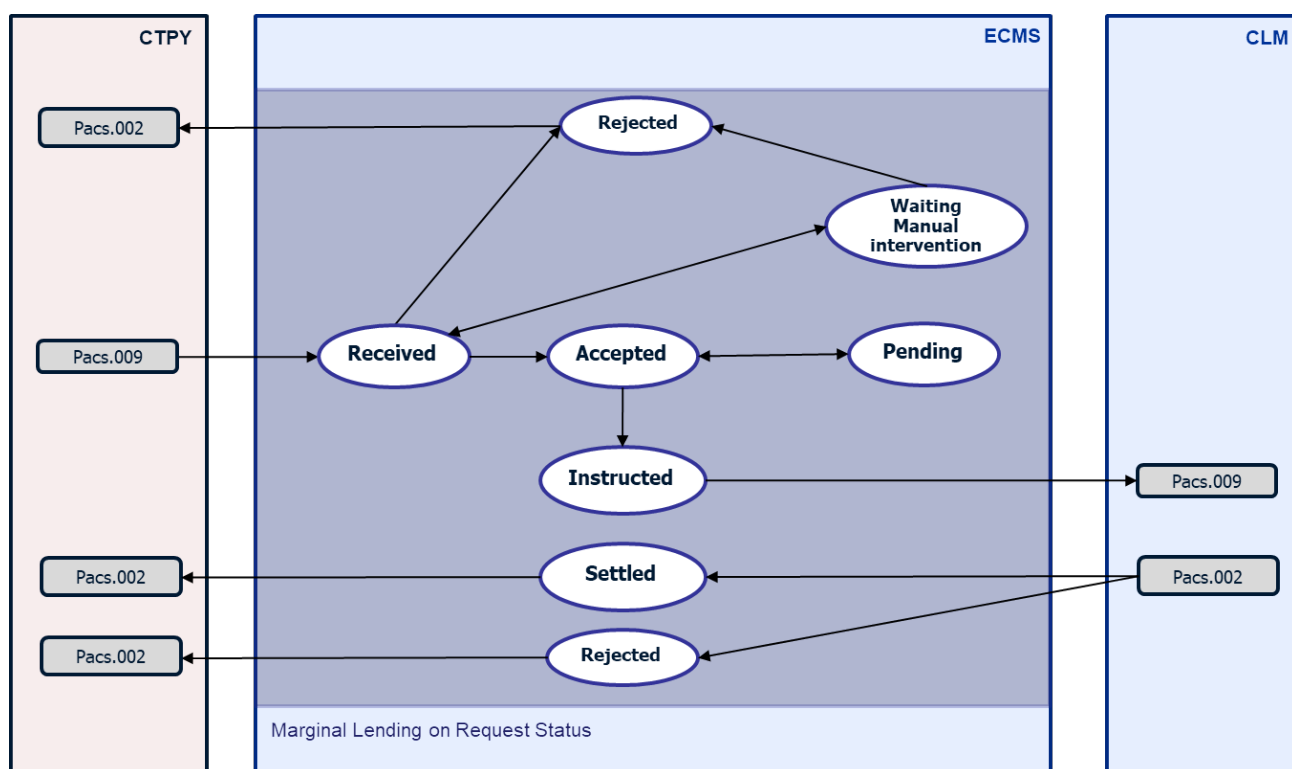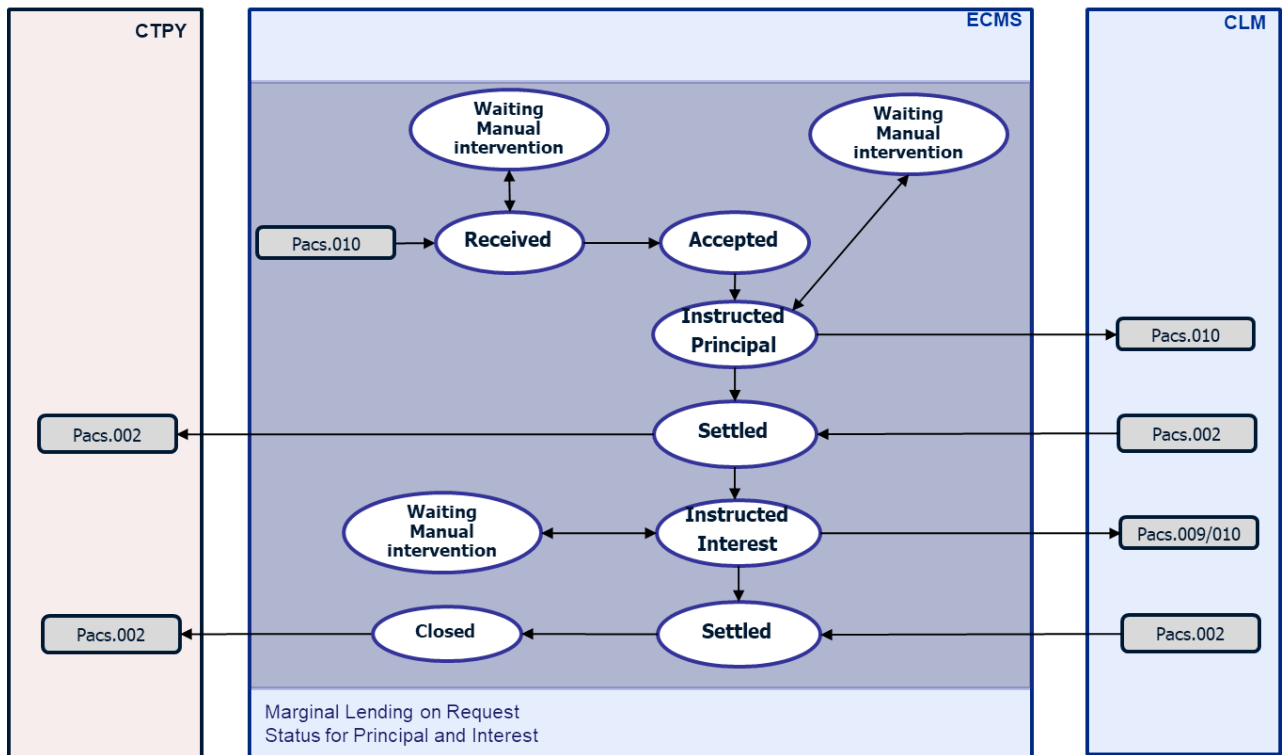**Figure 11.1   Marginal lending on request opening (settled)**

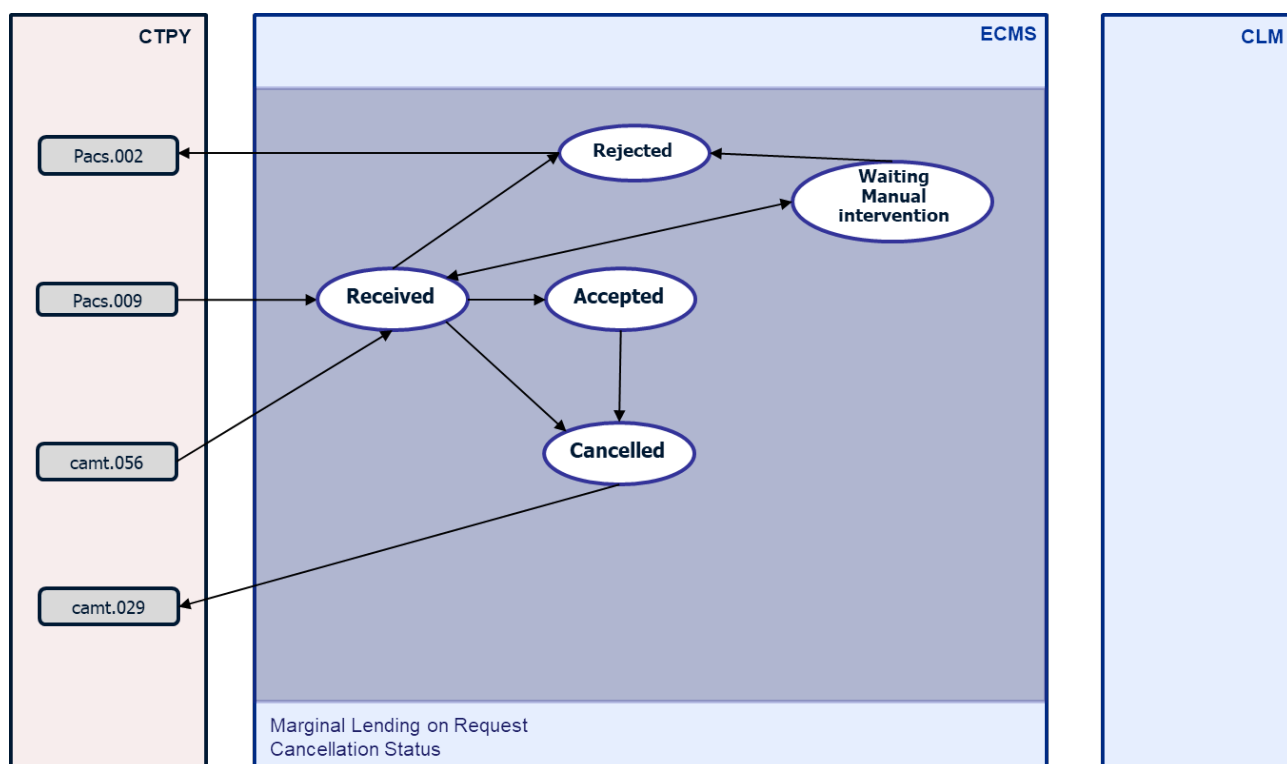**Figure 11.2   Marginal lending on request closing (reimbursed)**

Marginal Lending on Request
Status for Principal and Interest

12. Marginal lending on request cancellation request

Marginal lending on request cancellation request status						
Inbound message	**Outbound message**	**Business status**	**Status Code**	**Status Code field path**	**Reason Code & Description**	**Reason code & Description field path**
camt.056	camt.029	N/A	RJCR	/Document/RsltNfInvstgtn/Sts/Conf	Business Rule ID and detailed description [1]	**Business Rule ID :** /Document/RsltNfInvstgtn/CxlDtls/TxInfAndSts/CxlStsRsnInf/Rsn/Prtry **Detailed Description :** /Document/RsltNfInvstgtn/CxlDtls/TxInfAndSts/CxlStsRsnInf/AddtlInf
	camt.029	Cancelled	ACSC	/Document/RsltNfInvstgtn/Sts/Conf	N/A	**SYAD :** /Document/RsltNfInvstgtn/CxlDtls/TxInfAndSts/CxlStsRsnInf/Rsn/Prtry
	admi.007	Rejected	RJCT	Document/RctAck/Rpt/ReqHdlg/StsCd	Business Rule ID and detailed description [2]	Document/RctAck/Rpt/ReqHdlg/Desc

For more details on the Business rule ID, please refer to Business rules in the ECMS: [1] camt.056 [2] All messages.

Figure 12   Marginal lending on request cancellation

13. Credit freezing

Marginal lending on request cancellation request status						
Inbound message	Outbound message	Business status	Status Code	Status Code field path	Reason Code & description	Reason code & Description field path
camt.998	camt.025	Confirmed	COMP	Document/Rct/Rct Dtls/ReqHdlg/Sts Cd	N/A	N/A
	camt.025	Rejected	RJCT	Document/Rct/Rct Dtls/ReqHdlg/Sts Cd	Business Rule Id and detailed description [1]	Document/Rct/RctDtls/ReqH dlg/Desc
	admi.007	Rejected	RJCT	Document/RctAck /Rpt/ReqHdlg/Sts Cd	Business Rule Id and detailed description [2]	Document/RctAck/Rpt/ReqH dlg/Desc

For more details on the Business rule ID, please refer to Business rules in the ECMS: [1] camt.998 [2] All messages.
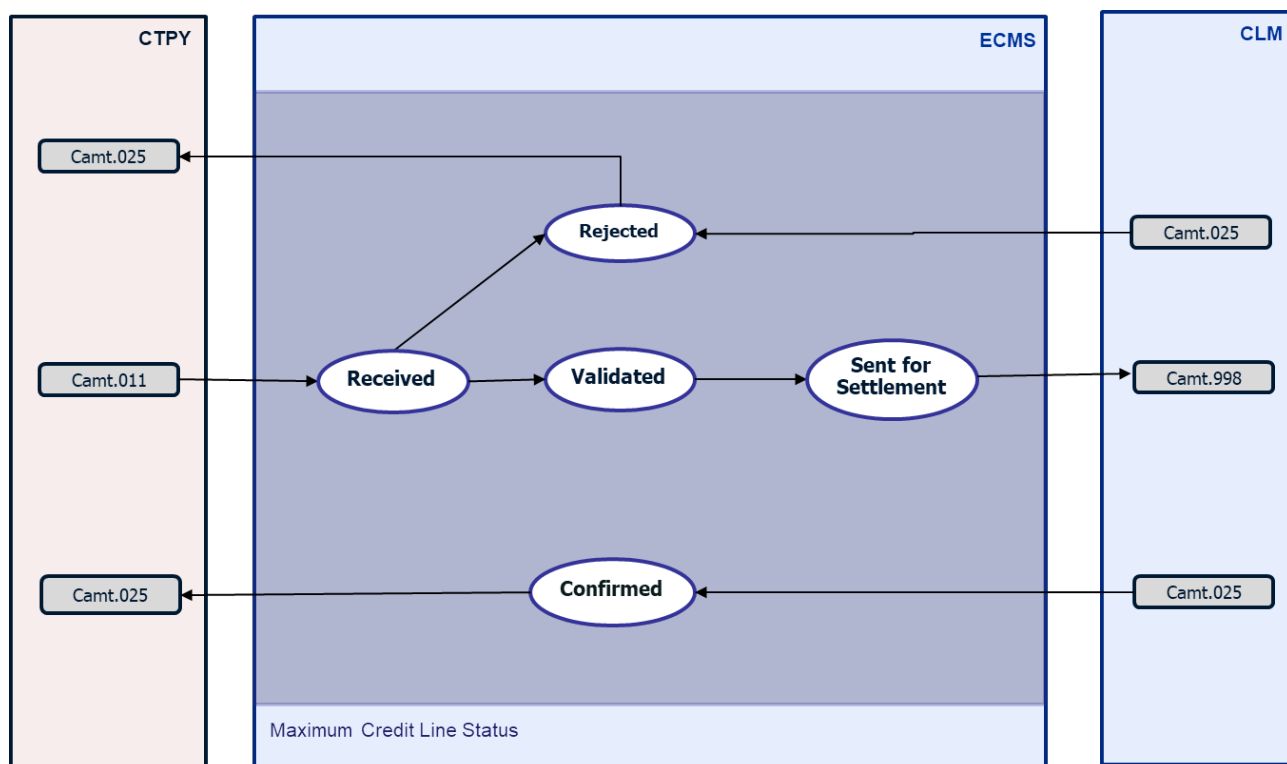
Figure 13   Credit freezing
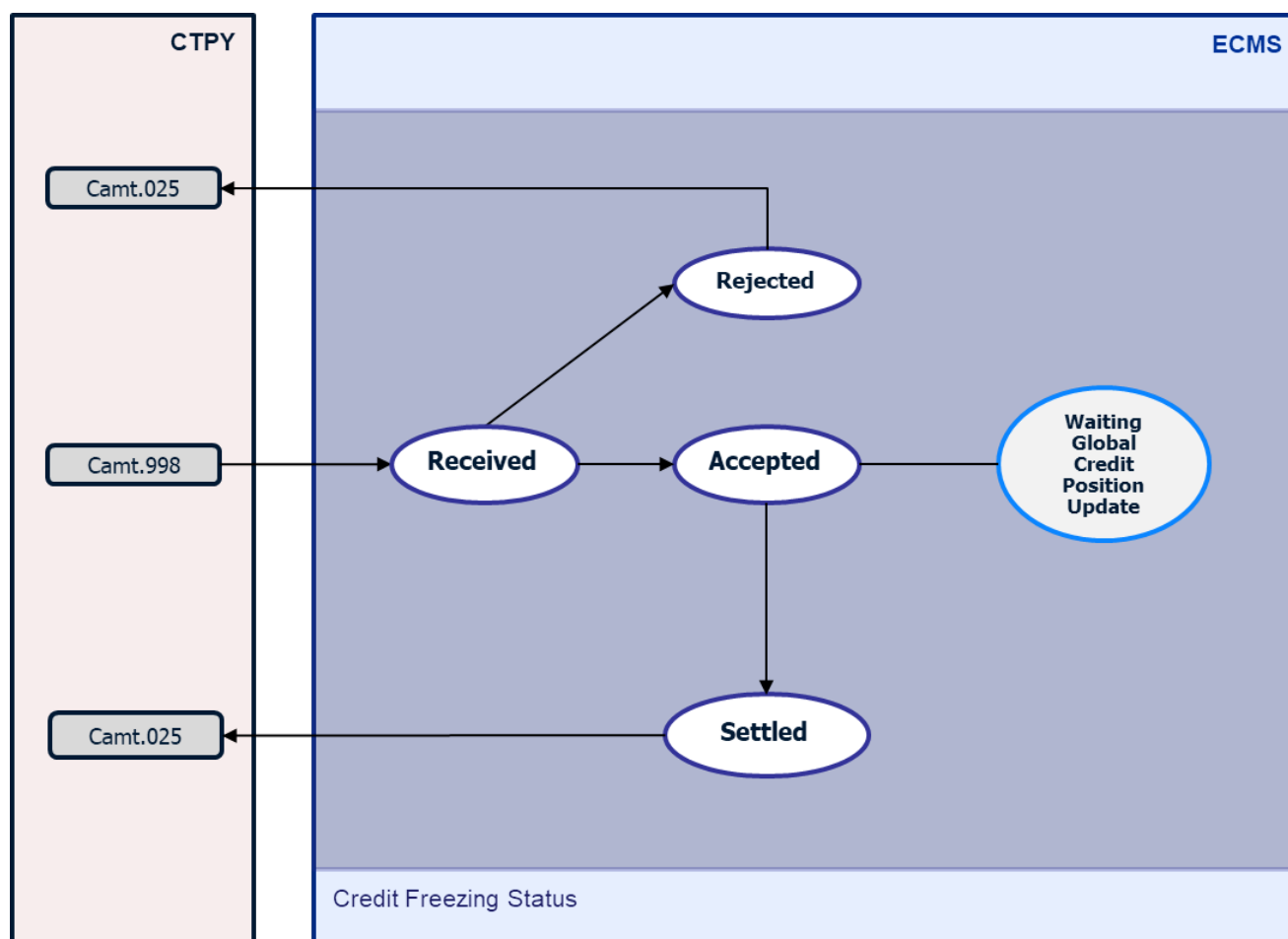
14. Maximum credit line value

MaCL status						
Inbound message	**Outbound message**	**Business status**	**Status Code**	**Status Code field path**	**Reason Code & description**	**Reason Code & description field path**
camt.011	camt.025	Confirmed	COMP	Document/Rct/Rct Dtls/ReqHdlg/Sts Cd	N/A	N/A
	camt.025	Rejected	RJCT	Document/Rct/Rct Dtls/ReqHdlg/Sts Cd	Business Rule ID and detailed description [1]	Document/Rct/RctDtls/ReqH dlg/Desc
	admi.007	Rejected	RJCT	Document/RctAck /Rpt/ReqHdlg/Sts Cd	Business Rule ID and detailed description [2]	Document/RctAck/Rpt/ReqH dlg/Desc

For more details on the Business rule ID, please refer to Business rules in the ECMS: [1] camt.056 [2] All messages.

Figure 14 Update maximum credit line value

15. Credit claims

Credit claim file status							
Inbound message	**Outbound message**	**Instruction type**	**Business status**	**Status Code**	**Status Code field path**	**Reason Code & Description**	**Reason code & Description field path**
Credit Claim File	Credit Claim Processing Report	All Instruction types (CCR, CCU, CCOAU, RR, RU, MOB, DEMOB)	Confirmed	Confirmed	Document/ PrcsRpt/R pt/InstrRpt/ InstrSts	N/A	Credit Claim File
		All Instruction types (CCR, CCU, CCOAU, RR, RU, MOB, DEMOB)	Rejected	Rejected	Document/ PrcsRpt/R pt/InstrRpt/ InstrSts	Business Rule ID	Document/ PrcsRpt/R pt/InstrRpt/ RjctRsn
		All Instruction types (CCR, CCU, CCOAU, RR, RU, MOB, DEMOB)	Waiting NCB Intervention	Waiting NCB Intervention	Document/ PrcsRpt/R pt/InstrRpt/ InstrSts	N/A	N/A
	admi.007	All Instruction types (CCR, CCU, CCOAU, RR, RU, MOB, DEMOB)	Rejected	RJCT	Document/ RctAck/Rpt /ReqHdlg/ StsCd	Business Rule ID and detailed description	Document/ RctAck/Rpt /ReqHdlg/ Desc

For more details on the Business rule ID, please refer to Business rules in the ECMS: Credit claim files / All messages.

Figure 15 Credit claims
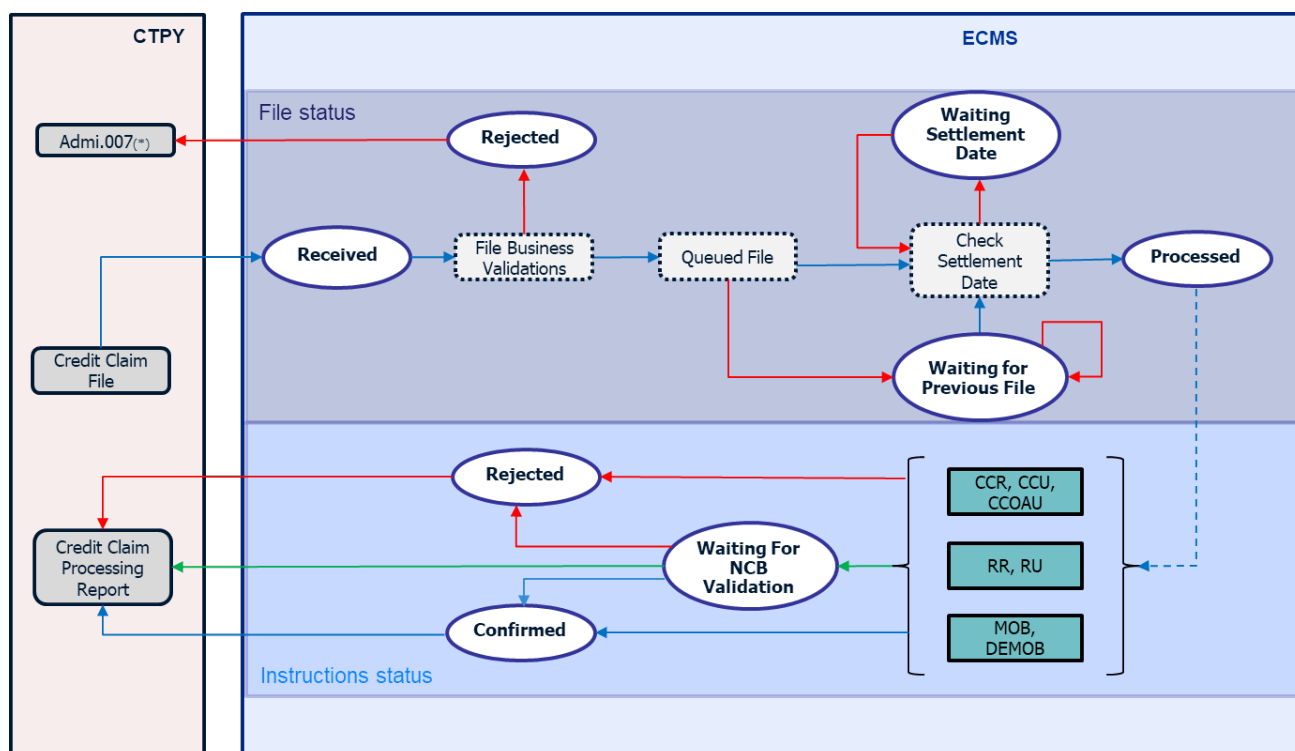
Note: Technical rejections (admi.007) are not shown in this diagram.

16. Cash as collateral

		Cash as collateral status		
Inbound message	**Outbound message**	**Type**	**Busines status**	**Reason code**
Pacs.009 Pacs.010	Pacs.002	FIToFIPmtStsRpt/TxInfAndSts/TxSts	Rejected	RJCT
	N/A	N/A	Incomplete*	N/A
	N/A	N/A	Instructed	N/A
	N/A	N/A	Waiting confirmation	N/A
	Pacs.002	FIToFIPmtStsRpt/TxInfAndSts/TxSts	Confirmed	ACSC

* NCB manual intervention required

Figure 16   Cash as collateral