



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

Information pack

ECMS billing

January 2020

target | ECMS
services

Billing – general aspects

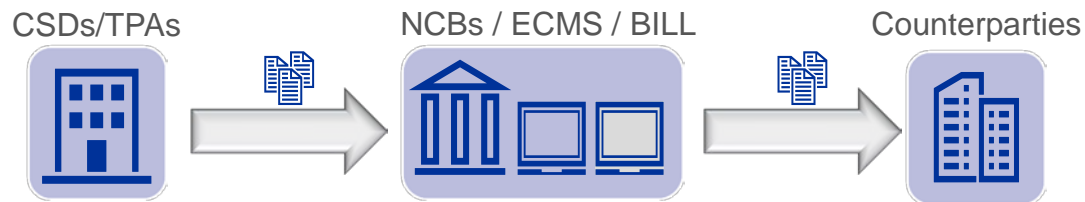
- The handling of invoice data in the ECMS respects the harmonisation standards laid down in the AMI-SeCo report on billing processes.

Link: https://www.ecb.europa.eu/paym/intro/publications/pdf/ecb.AMI-SeCo_Billing.pdf?8555367f0b353462bd425da9a27b54e1

Inclusion of a minimum set of information in fee invoices, communicated via harmonised ISO 20022 messages

A standard billing period / frequency

- The common component on billing (BILL) performs the direct debit of counterparties and sends related invoices.



Billing – general aspects

- All fees charged by CSDs and TPAs for their services related to marketable assets held as collateral with the Eurosystem are **currently** passed on by the NCBs to the counterparties.
- This will **not change** in the ECMS. The amount charged by CSDs will be allocated pro rata to each counterparty by the ECMS according to their share of holdings in the overall holdings of all counterparties.
- CSDs and TPAs will send invoice data for NCBs related to collateral management business to the ECMS via a standardised ISO 20022 message.
- Counterparties will be debited on the 15th of each month (or the next business day) by the common component on billing.