Eurosystem **C**ollateral **M**anagement **S**ystem
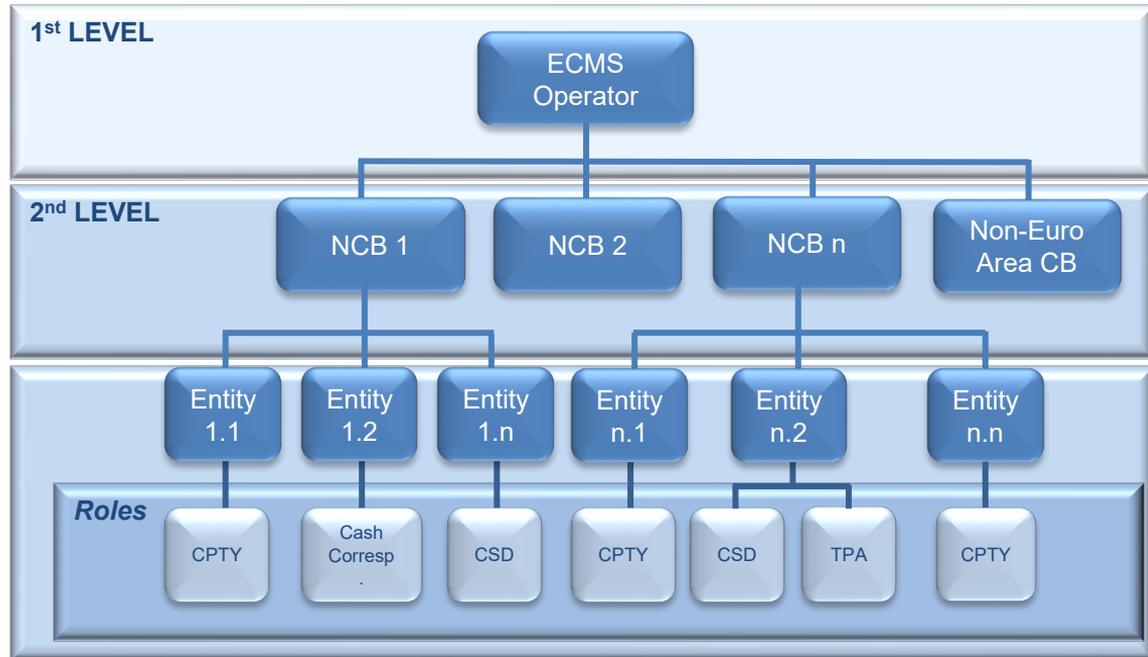
Information pack

ECMS parties

January 2020

target | ECMS

Hierarchical party model

All legal entities (e.g. counterparties, central securities depositories and triparty agents) which interact with the ECMS are known as "parties".

The different party types are allocated to different levels in the ECMS party model.

Business roles

- A party may play more than one business role, e.g. that of a central securities depository (CSD) and a triparty agent (TPA).

- Some legal entities may have contractual relationships with more than one NCB. In such a case, these legal entities will be defined in the ECMS as separate parties, linked to each relevant NCB.

- Each party is identified in the ECMS by a unique code.

Banking groups

- The ECMS offers dedicated functionality for banking groups

- A banking group is a group of counterparties. A counterparty can only belong to one banking group

- The entity designated as the manager of a banking group has access to aggregated information on the whole banking group, and detailed information on the pool position of each member of the group