

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements Document (URD) <input type="checkbox"/> User Detailed Functional Specification (UDFS) <input type="checkbox"/> User Handbook (UHB) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> TSWG	<b>Institute:</b> TSWG	<b>Date raised:</b> June 2022
<b>Request title:</b> Co-managee routing and message subscription		<b>Request ref. no:</b> CSLD-0113-SYS
<b>Request type:</b> common		
<b>1. Legal/business importance parameter:</b>	<b>2. Market implementation efforts parameter – Stakeholder impact:</b>	
<b>3. Operational impact:</b>	<b>4. Financial impact parameter:</b>	
<b>5. Functional/ Technical impact:</b>	<b>6. Interoperability impact:</b>	
<b>Requestor Category:</b> : Central Banks		<b>Status:</b> Approved

**Reason for change and expected benefits/business motivation:**

The TSWG and TCCG have expressed concerns on the set up of co-managed MCAs. More specifically, co-managers would like to be able to perform all the configuration needed to receive statement of accounts and credit/debit notifications on the co-managed MCAs, without having to connect as a user of the “co-managee ”<sup>1</sup>.

Given the project timeline, the TSWG opted for the workaround solution described below.

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<sup>1</sup> The co-managee is the party owning the co-managed MCA

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### Description of requested change:

CLM will copy first the default routing and second, but independently the message subscription from the co-manager to its co-managee parties when the following conditions in the CRDM configuration are fulfilled:

- Common conditions for both data copies:
  - The co-managee and the co-manager party are not set up as “U2A-only” at CLM party service link level
  - The co-managee party has one single MCA
- Relevant for copy of default routing only (in addition to the common conditions above):
  - The co-manager party has defined a default routing for CLM
  - The co-managee party has not defined any routing for CLM
  - The co-managee party has the same Party Technical Address (PTA) for the same Network Service (linked via Technical Address Network Service Link) as the co-manager party and this PTA is used for the default routing of the co-manager
- Relevant for copy of message subscription only (in addition to the common conditions above):
  - The co-managee party has defined a routing for CLM with the same PTA and the same Network Service as the co-manager party (either own or copied from co-manager – see first step related to default routing copy) and this PTA is used for the default routing of the co-manager
  - The co-managee party has not defined a message subscription for camt.054 in CLM
  - The co-manager party has defined a message subscription for camt.054 in CLM, which is generic: it has a rule parameter on message type = camt.054, and no other parameter (i.e. no account and no business case code)

Both copies will take place independently but in the above specified order every business day at the end of the propagation from CRDM to T2, provided that the conditions listed above are met on that day.

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### Submitted annexes / related documents:

None

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### Proposed wording for the Change request:

No URD change

CLM UDFS:

## 3. Parties and accounts

### 3.2 Accounts structure and functionalities

#### 3.2.3 Functionalities

#### Co-management

The aim of co-management is to allow banks to delegate all or special activities in CLM to a co-manager. For example, in case a CLM Account Holder does not establish an own technical connectivity to access CLM, all activities can be delegated to a co-manager.

During the creation of an MCA, a flag allows CBs to identify that the account is co-managed and who is the co-manager. Co-Manager can only be a CLM Account Holder or a CLM CB Account Holder. The privileges/roles assigned by the CB to the user of the CLM Account Holder or CLM CB Account Holder are also applicable for the co-managed account without limitations. This means that in case the user of the CLM Account Holder or CLM CB Account Holder has the privilege to query the account balance, the

user can see the balance of the account(s) in the data scope of his party and in addition the balance of the co-managed account.

During the creation of the party, the party technical address of the co-manager must be entered if the co-manager wishes to receive the messages related to the co-managed account(s).

Co-management allows a CLM Account Holder or a CLM CB Account Holder (i.e. the co-manager) to manage the MCAs of other CLM Account Holders (i.e. co-managed accounts). This means that the co-manager can e.g.:

- | initiate liquidity transfer orders ([camt.050](#) [**Error! Bookmark not defined.**]) on the co-managed MCA (including the set-up of overnight deposits on the overnight deposit account linked to the co-managed CLM Account Holder);
- | create, modify and delete a current reservation and standing order for reservation on the co-managed MCA;
- | receive status notifications (i.e. [camt.054](#) [**Error! Bookmark not defined.**]) on cash transfers and tasks for the co-managed MCA;<sup>2</sup>
- | set-up ~~message subscriptions and~~ report configuration in CRDM related to the co-managed accounts;
- | set-up of rule-based liquidity transfers;
- | receive the report “statement of accounts” ([BankToCustomerStatement \(camt.053\)](#) [**Error! Bookmark not defined.**]) for the co-managed MCA(s);<sup>3</sup>
- | initiate overnight deposits and overnight deposit reverse orders on the overnight deposit account linked to the co-managed CLM Account Holder and;
- | submit query requests to CLM to request information about the co-managed account(s) with regards to: e.g. account, available liquidity, cash transfer(s) and minimum reserve.

All the activities in CLM can be done in A2A or U2A, depending on the set-up of the respective co-manager. The co-manager and the owner of the co-managed account do not need to be technically under the same system entity of a CB.

**Note:**

In case certain conditions are met, CLM will use data related to routing and message subscription which was set up for the party of the co-manager and is valid on the upcoming business day in the respective currency also for the co-managee party. Details can be found in chapter 3.2.4 Messaging.

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<sup>2</sup> In order to receive messages, a routing configuration with the party technical address of the co-manager and message subscription must be set up.

<sup>3</sup> In order to receive the report, a report configuration for the co-manager must be set up.

### 3.2.4 Messaging

#### **Message subscription**

General information can be found in the CRDM UDFS, chapter “*Message subscription*”.

#### **Note on co-management related aspects:**

In case the co-managee and the co-manager party are not set up as “U2A-only” at CLM party service link level and the following conditions are met, CLM will copy the message subscription information of the co-manager also for the co-managee for further usage in CLM:

- o The co-managee party has defined a routing for CLM with the same PTA and the same Network Service as the co-manager party (either own or copied from co-manager – see section Routing configuration in this chapter) and this PTA is used for the default routing of the co-manager
- o The co-managee party has not defined a message subscription for camt.054 in CLM
- o The co-manager party has defined a message subscription for camt.054 in CLM, which is generic: it has a rule parameter on message type = camt.054, and no other parameter (i.e. no account and no business case code)

Before CLM checks the message subscription data, it will be checked whether any routing configuration of the co-manager is to be loaded for the co-managee in case of certain conditions.

#### **Routing configuration**

The routing configuration defines the technical address to which reports and notifications are sent to. This does not apply e.g. [PaymentStatusReport \(pacs.002\)](#) [▶ **Error! Bookmark not defined.**] (if subscribed) and [Receipt \(camt.025\)](#) [▶ **Error! Bookmark not defined.**] as these messages are always returned to the sender of the underlying message.

Routing for each message type is configured at party level and it is up to the CLM Actor to set up and maintain the report configuration in CRDM. The routing configuration (and the amendment) becomes effective as of the next business day.

More details on routing can be found in chapter [Communication between CLM and CLM Actors](#) [▶ **Error! Bookmark not defined.**].

#### **Note on co-management related aspects:**

In case the co-managee and the co-manager party are not set up as “U2A-only” at CLM party service link level and the following conditions are met, CLM will copy the default routing information of the co-manager also for the co-managee for further usage in CLM:

- o The co-manager party has defined a default routing for CLM
- o The co-managee party has not defined any routing for CLM
- o The co-managee party has the same Party Technical Address (PTA) for the same Network Service (linked via Technical Address Network Service Link) as the co-manager party and this PTA is used for the default routing of the co-manager

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**High level description of Impact:**

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**Impacts on other projects and products:**

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**Outcome/Decisions:**

**EUROSYSTEM ANALYSIS – GENERAL INFORMATION**

			Process	User Interaction	Business Data Definition	Non-functional Requirements
<b>CENTRAL LIQUIDITY MANAGEMENT (CLM)</b>	<b>GENERAL</b>	CLM Payment Order				
		CLM Liquidity Transfer Order				
		CLM Liquidity Reservation				
	<b>CENTRAL BANK SERVICES</b>	Modify Credit Line				
		Connected Payments				
		Overnight Deposit				
		Marginal Lending				
		Minimum Reserve Management				
		EoD General Ledger Files				
	<b>REAL-TIME GROSS SETTLEMENT (RTGS)</b>	<b>GENERAL</b>	RTGS Payment Order			
Queue Management						
RTGS Liquidity Transfer Order						
RTGS Liquidity Reservation						
RTGS Services for Ancillary Systems (AS)						
<b>CB SERVICES</b>						
<b>COMMON</b>	<b>GENERAL</b>	ESMIG				
		CRDM				

		Business Day				
		User Roles and Access				
		Information and Reporting				
		Data Warehouse Services				
	<b>CENTRAL BANK</b>	Billing				
		Legal Archiving				
		Contingency Settlement				
<b>4CB internal categories</b>	Operational Tools					
	Automation					

Impact on major documentation			
Document	Chapter		Change
Impacted UDFS chapter	CLM UDFS 3.2.3 Functionalities 3.2.4 Messaging		
Additional deliveries for Message Specification/ MyStandards			
UHB			
External training materials			
Other documentations			
Links with other requests			
Links	Reference		Title
<b>OVERVIEW OF THE IMPACT OF THE REQUEST ON THE T2SYSTEM AND ON THE PROJECT</b>			
Summary of functional, technical, operational, stakeholder, financial and interoperability impacts			
<p><b>CLM/RTGS:</b>            In order to facilitate the set up of data for co-managee, CLM interprets data set up in CRDM for the co-manager as data to be used for the relevant co-managee. No change in the data propagation is foreseen. The changes are related to the data loading process in CLM only.            Under the conditions outlined above, data related to routing and/or message subscription of the co-manager is applied to the co-managee and loaded into the CLM/RTGS local data base as data of the co-managee.</p>			
<b>Cost drivers</b>			
Impact on other TARGET Services and projects			



T2S: No impact
TIPS: No impact
ECMS: No impact
TARGET2: No impact
Summary of project risk
Security analysis
No potentially adverse effect was identified during the security assessment.