

22 February 2016

National governance of retail payments LV

1	<p>What is the name of the governance organisation in your country that deals with payments issues and could be considered as "the national payments council"?</p>
	<p>Name: Payment Committee of the Association of Commercial Banks of Latvia URL of website: http://lka.org.lv/en/about_us/committees.html More English information on national governance arrangements (please add URL or document): http://lka.org.lv/en/about_us/</p>
2	<p>What are the objectives of that organisation? (Tick items as appropriate)</p>
	<p><input checked="" type="checkbox"/> To form a strategic vision in the field of payments <input type="checkbox"/> To define priorities and promote action <input checked="" type="checkbox"/> To represent the interests of the organisation members <input checked="" type="checkbox"/> If applicable, to communicate members' interest to the government and/or regulators and/or media <input type="checkbox"/> To foster healthy competition <input type="checkbox"/> To promote innovation and to lead future developments of payment services <input checked="" type="checkbox"/> To develop best practice guidelines for its members <input checked="" type="checkbox"/> To provide framework for industry collaboration <input checked="" type="checkbox"/> To ensure the operational efficiency and effectiveness of payment services <input checked="" type="checkbox"/> To improve safety of payments <input checked="" type="checkbox"/> To inform the general public about current issues and projects regarding payments <input type="checkbox"/> Other (please provide additional information):</p>
3	<p>What is the organisation's relationship to the national SEPA committee and its role in SEPA migration?</p>
	<p><input type="checkbox"/> It is the same organisation: the national SEPA committee has – or will soon have - a much wider mandate than only SCT and SDD migration (objectives as ticked under question 2) <input type="checkbox"/> The national SEPA Committee is a (temporary) sub-structure of the governance organisation <input type="checkbox"/> Both organisations are independent, but coordinate work via the following channels/links: <input checked="" type="checkbox"/> Other (please provide additional information): After the Euro project in Latvia was completed, the Ministry of Finance took a decision to cease the work of the National SEPA Working Group. The role of National Payments Committee was informally overtaken by the Payment Committee of the Latvian Association of Commercial Banks. Depending on the agenda, Latvijas Banka, State Treasury or Ministry of Finance (representing Public Authorities), Financial Capital and Markets</p>

	Commission (supervisory authority), merchant associations and Consumer Rights Protection Centre and other may be invited to participate in the Committee meetings.
--	--

4	The organisation was established as/by
	<input type="checkbox"/> Organisation under auspices of the national central bank <input checked="" type="checkbox"/> Organisation under auspices of the national banking association(s) or financial industry <input type="checkbox"/> Organisation under auspices of the Ministry of Finance and/or State Treasury <input type="checkbox"/> Organisation set up by the payments industry stakeholders <input type="checkbox"/> Other (please provide additional information):

5	The organisation is chaired by
	<input type="checkbox"/> High-level representative of the central bank <input type="checkbox"/> High-level representative of the bank association <input checked="" type="checkbox"/> Chairman appointed by all organization members <input type="checkbox"/> Chairman appointed by organisation's members who fulfil certain criteria (e.g. voting, paying) <input type="checkbox"/> Other (please provide additional information):

6	Who are the members of the organisation? What role do they take in decision making?
	<ul style="list-style-type: none"> • Commercial banks <input checked="" type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Saving banks <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Payment institutions <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Bank association <input checked="" type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Automated clearing house <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Card schemes <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Card processors <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • National public administration / Ministry of Finance <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • National central bank <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Consumers' association <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Retailers (or their association) <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Businesses/corporate/companies (or their association) <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input type="checkbox"/> observers • Other (please provide additional information): please look item 3. <input type="checkbox"/> full voting <input type="checkbox"/> restricted <input checked="" type="checkbox"/> observers

7	Is there an organisational sub-structure?
	<input type="checkbox"/> Plenary, number of members: <input type="checkbox"/> Management committee and/or other high level committees, please list them:

	<input checked="" type="checkbox"/> Working groups for long-term issues and/or permanent tasks, current number and most important groups: <input type="checkbox"/> Task forces on ad-hoc issues and/or temporary tasks, current number:
--	--

8	What is the role of the national central bank in that organisation?
	<input checked="" type="checkbox"/> Provides professional support <input type="checkbox"/> Provides secretarial and logistic services <input type="checkbox"/> Acts as a full member in the organization's bodies <input type="checkbox"/> Acts as an observer in the organization's bodies <input type="checkbox"/> Other (please provide additional information):

9	Who pays for the operation and activities of the organisation?
	<input type="checkbox"/> Central bank <input checked="" type="checkbox"/> Banks <input type="checkbox"/> Other stakeholders <input checked="" type="checkbox"/> Membership fees <input type="checkbox"/> Every participant bears own cost <input type="checkbox"/> Other (please provide additional information):

10	How are decisions made?
	<input checked="" type="checkbox"/> Each stakeholder' representative has one vote <input checked="" type="checkbox"/> For decision to be reached the majority is needed <input type="checkbox"/> Decisions are reached by consensus <input type="checkbox"/> Some stakeholders have veto power <input type="checkbox"/> Depending on the topic, some members may be excluded from decision making process <input type="checkbox"/> Other (please provide additional information):

11	Has the organization the power to impose binding measures on its members?
	<input type="checkbox"/> Yes (please provide additional information): <input checked="" type="checkbox"/> No <input type="checkbox"/> Other rules or mechanisms that endorse the actual implementation of decisions (please provide information):