

NATIONAL FACTS RELATED TO THE SEPA MIGRATION END-DATE REGULATION: Denmark

National SEPA website: <http://nationalbanken.dk/dnuk/Tasks.nsf/side/SEPA!OpenDocument>

End dates non-euro area Member States

Article 16.2	Reachability of PSPs in non-euro area Member States for euro credit transfers earlier than 31 Oct. 2016?	No
Article 16.2	Reachability of PSPs in non-euro area Member States for euro direct debits earlier than 31 Oct. 2016?	No
Article 16.8	End date for credit transfers for non-euro area Member States earlier than 31 Oct. 2016?	No
Article 16.8	End date for direct debits for non-euro area Member States earlier than 31 Oct. 2016?	No

Compliance and out-of-court redress procedures

Article 10.1	Competent national authority for ensuring compliance with Regulation No 260/2012	Danish FSA (Finanstilsynet) and Danish Competition and Consumer Authority (Konkurrence – og Forbrugerstyrelsen)
Article 11.1	Penalties for infringements of Regulation No 260/2012	Not yet decided National penalty provisions not yet sent to European Commission
Article 12.1	National body/ies for out-of-court and redress procedures	Company Appeals Board (Erhvervsankenævnet)
Article 12.3	Out-of-court and redress procedures only applicable to consumers?	No – applicable to all
	Out-of-court and redress procedures only applicable to consumers and micro-enterprises?	No – applicable to all

The articles above refer to Regulation 260/2012 ("SEPA migration end-date regulation"). More on www.sepa.eu > Countries