

NATIONAL FACTS RELATED TO THE SEPA MIGRATION END-DATE REGULATION: BULGARIA

National SEPA websites: <http://www.bnb.bg/PaymentSystem/PSSEPA/PSSEPAIntroduction/index.htm>
<http://www.abanksb.bg/sepanasoEn.html>
www.bsbq.net/show_page.aspx?key=products&pld=38

Remarks: *The implementation of the requirements of Articles 10.1, 11.1 and 12.1 of Regulation 260/2012 is provided for in the amended Law on Payment Services and Payment Systems, which was adopted by the National Assembly in December 2012.*

End dates non-euro area Member States

Article 16.2	Reachability of PSPs in non-euro area Member States for euro credit transfers earlier than 31 Oct. 2016?	Not envisaged
Article 16.2	Reachability of PSPs in non-euro area Member States for euro direct debits earlier than 31 Oct. 2016?	Not envisaged
Article 16.8	End date for credit transfers for non-euro area Member States earlier than 31 Oct. 2016?	Not envisaged
Article 16.8	End date for direct debits for non-euro area Member States earlier than 31 Oct. 2016?	Not envisaged

Compliance and out-of-court redress procedures

Article 10.1	Competent national authority for ensuring compliance with Regulation No 260/2012	Bulgarian National Bank http://www.bnb.bg/index.htm?toLang= EN
Article 11.1	Penalties for infringements of Regulation No 260/2012	Penalties for infringements of Regulation 260/2012 are provided for in the amended Law on Payment Services and Payment Systems.
Article 12.1	National body/ies for out-of-court and redress procedures	The Conciliation Commission on Payment Disputes, under the Consumer Protection Commission is a conciliation body for settlement of disputes arising between payment service providers and payment service users. Chapter 8 of the amended Law on Payment Services and Payment Systems
Article 12.3	Out-of-court and redress procedures only applicable to consumers?	No
	Out-of-court and redress procedures only applicable to consumers and micro-enterprises?	No

The articles above refer to Regulation 260/2012 ("SEPA migration end-date regulation"). More on www.sepa.eu > Countries