

ESMIG Concession Contract
The Agent

Rome, 20 May 2020

Dear Ulrich,

Re: NSP' Users Contractual Documentation

With reference to the provisions in the Concession Contract, I would like to hereby confirm that the validation process of the NSP' Users Contractual Documentation has been successfully completed.

The documentation provided by both NSPs has been reviewed in conformity with the relevant requirements and it has been adjusted, where necessary, in cooperation with the same NSPs.

We would like to thank SIA-Colt and SWIFT for the constructive spirit of collaboration that has allowed to achieve this important milestone.

I do think that this positive message could be communicated to the MIB and to the market participants in the relevant fora (e.g. AMI-Pay, TSWG, etc.) and via the ECB website.

Best regards,

[*signed*]
Lorenzo Giammo'