

Institution name	Latvijas Banka (Latvian Central Bank)	<i>[Please provide the name of your institution]</i>
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Deliverable Name	TARGET Instant Payments Settlement User Requirements
Version No.	0.1
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1	Latvijas Banka (Latvian Central Bank)	14	3.2 PAYMENT PROCESSING	TIPS.UR.03.070	Authorisation to debit account/decrease CMB	The editorial error in the description of the example: R2 is used instead of R1
2	Latvijas Banka (Latvian Central Bank)	24	3.2 PAYMENT PROCESSING	TIPS.UR.03.410	Un-reservation of funds on TIPS accounts due to settlement	Settlement should be done using reserved amount. There are no reserved funds after settlement. Un-reservation of funds have to be done when settlement rejected.
3	Latvijas Banka (Latvian Central Bank)	23	3.2 PAYMENT PROCESSING	TIPS.UR.03.380	Settlement with finality	It is not clear how payment between Participant and linked Reachable Party or between two Reacable Parties under one participant will be processed
4	Latvijas Banka (Latvian Central Bank)	50	5.2 ACTORS	TIPS.UR.05.050	Eligibility criteria for TIPS Participants	Eligibility for participant is clear, but it is not clear whether Eligibility of Reachable Party is restricted by the same criteria. Target2 eligibility of the Addressable BIC is wider than eligibility of the Participant. The same may be used in TIPS to allow access to Instant payment for other institutions
5	Latvijas Banka (Latvian Central Bank)	55	5.4 REFERENCE DATA	TIPS.UR.05.200	Account/CMB deletion action	Deletion of account/CMB is possible only when account/CMB is blocked and balance of it is zero. How could be balance imposed to zero in the case of sudden blocking (e.g. insolvency)?