EUROPEAN CENTRAL BANK

EUROSYSTEM

How ready is the market

19/01/2022

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Market readiness status (1/2)

- Cut-off for the last **completed readiness reporting cycle** in 2021: **30/09/2021** (shared today)
- Cut-off for the **ongoing readiness reporting cycle** in 2022: **31/12/2021**
- **Information on the Confidence level** to go live in November 2022 is recompiled from
  - ✓ Central Banks **(CBs),**
  - ✓ Closely Monitored Participants **(CMPs)** and
  - ✓ Regularly Monitored Participants **(RMPs)**

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Market readiness status (2/2)

Milestones' completion **information** for:

Central Banks

- ✓ There were **no specific milestones** to be achieved by CB in the frame of the 30/09/2021 reporting cycle.

Participants (CMPs)

- ✓ **IAD8** - Testing of the internal applications completed - 31/08/2021
- ✓ **IST1** – Training for User Testing started - 01/09/2021
- ✓ **NCO1** – Network connectivity tests started – 01/09/2021

- **Status** of previous milestones in case they were still **pending** for completion
- Confidence level to complete the **next milestones in Q4 2021**

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T2-T2S Consolidated dashboard – Central Banks confidence level

target services

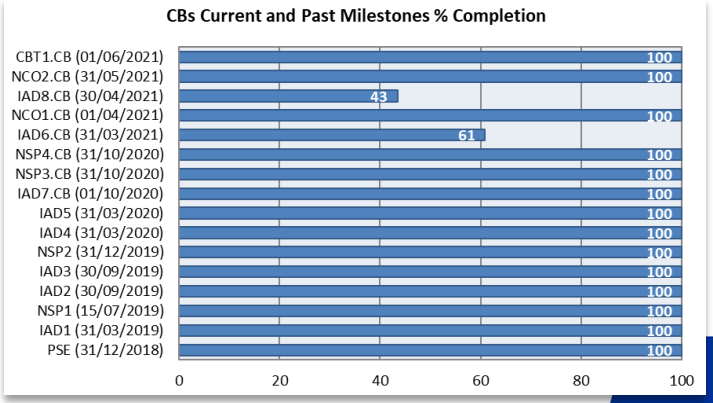
T2-T2S Consolidation Project – Community Readiness Dashboard (version 1.0)

ECB-PUBLIC

Cut-off date for current reporting cycle:	*30/09/2021*
Cut-off date for previous reporting cycle:	*30/06/2021*

Fully confident - no risk identified
Risks identified that can be overcome
Risks identified that may endanger migration
No information received

	AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
Central Bank overall Confidence Level to go-live																									
Change of Confidence Level compared to previous reporting round	→	→	→	→	→	→	→	→	↓	→	↓	→	↓	→		→	→		→	↓	→	→	→	↓	→
Completion by CBs of the milestones subject to the past reporting:																									
CBT1.CB - CB testing activities started - 01/06/2021	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
NCO2.CB - Network connectivity tests completed - 31/05/2021	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
IAD8.CB - Testing of the internal applications completed - 30/04/2021	☒	☒	☑	☒	☒	☑	☒	☒	☒	☒	☒	☒	☑	☑	☑	☑	☒	☑	☑	☑	☑	☑	☑	☒	☒
NCO1.CB - Network connectivity tests started - 01/04/2021	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Completion by CBs of the milestones from previous reporting rounds (a cross is displayed when there is one or more past milestone pending completion)	☒	☑	☑	☑	☒	☑	☒	☑	☒	☒	☒	☒	☑	☑	☑	☑	☒	☑	☑	☑	☑	☑	☑	☒	☒



* Update cut-off 31/12/2021 : the CB in Red managed to overcome the issues identified and previously reported on 30/09/2021 and reported a “Green” status in the User Testing report of December

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T2-T2S Consolidated dashboard – Community readiness (CMPs-RMPs)

target services

T2-T2S Consolidation Project – Community Readiness Dashboard (version 1.0)

ECB-PUBLIC

Cut-off date for current reporting cycle:	*30/09/2021*
Cut-off date for previous reporting cycle:	*30/06/2021*

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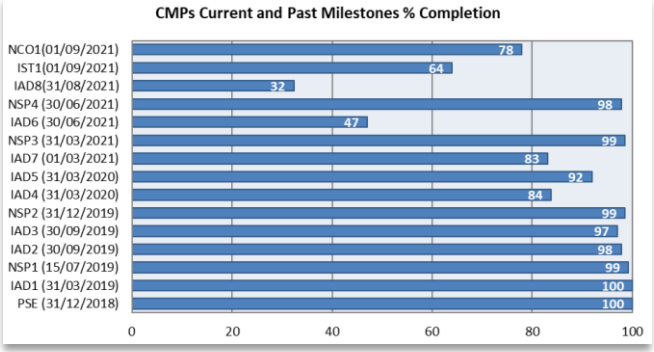
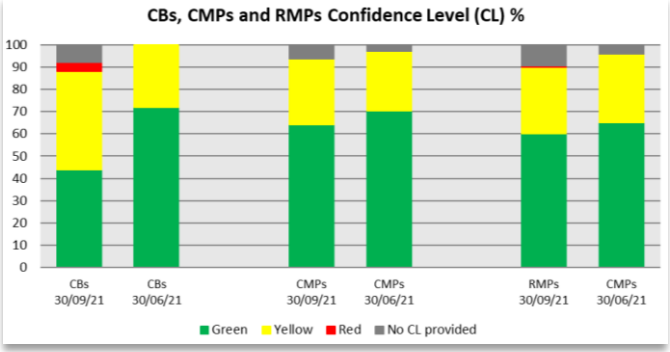
	AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
Community overall Confidence Level to go-live as reported by the respective CB																									
Change of Confidence Level compared to previous reporting round	→	↓	↑	→	→	→	→	→	↓	→	↓	→	→	→		→	→		↓	→	→	→	→	→	→

		AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
CMPs (total # 141) that have reported green/yellow/red - separate row per colour (number/percentages)	*Number*	5	6	2	0	8	1	3	6	6	6	4	2	2	9		0	2		6	4	6	2	4	3	6
	% of CMPs	71%	100%	100%	0%	50%	100%	75%	100%	75%	55%	67%	100%	40%	56%		0%	67%		75%	100%	100%	100%	100%	60%	86%
	Number	2	0	0	6	8	0	1	0	2	5	2	0	3	7		1	1		2	0	0	0	0	2	1
	% of CMPs	29%	0%	0%	100%	50%	0%	25%	0%	25%	45%	33%	0%	60%	44%		100%	33%		25%	0%	0%	0%	0%	40%	14%
	Number	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0	0
	% of CMPs	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%		0%	0%		0%	0%	0%	0%	0%	0%	0%
RMPs (total # 2,132) that have reported green/yellow/red - separate row per colour (number/percentages)	*Number*	49	29	17	7	747	15	4	71	9	73	12	9	10	67		96	9		27	9	30	18	13	21	N/A
	% of RMPs	54%	46%	89%	70%	63%	75%	67%	77%	60%	50%	67%	45%	77%	73%		74%	60%		47%	64%	88%	86%	100%	68%	N/A
	Number	24	18	2	3	435	0	2	16	5	50	6	10	3	19		34	6		18	5	4	2	0	3	N/A
	% of RMPs	27%	29%	11%	30%	36%	0%	33%	17%	33%	34%	33%	50%	23%	21%		26%	40%		31%	36%	12%	10%	0%	10%	N/A
	Number	0	0	0	0	2	0	0	0	0	5	0	1	0	0		0	0		0	0	0	0	0	0	N/A
	% of RMPs	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%		0%	0%		0%	0%	0%	0%	0%	0%	N/A

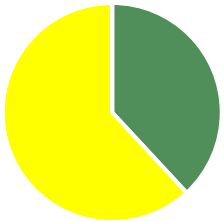




T2-T2S Upcoming milestones (vs 30/09/2021 cut-off)
Central Banks

CBT Activities completed

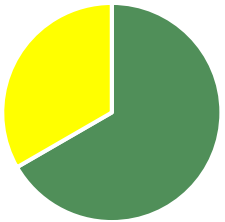
Milestone date: 30/11/2021



- Fully confident
- Risks that can be overcome
- Risks that can endanger migration

User Testing Activities started

Milestone date: 01/12/2021*



- Fully confident
- Risks that can be overcome
- Risks that can endanger migration

* The UT status report of December confirms that all CBs have started their User Testing activities

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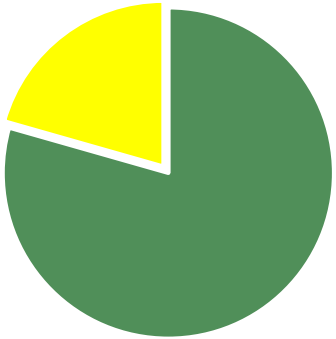
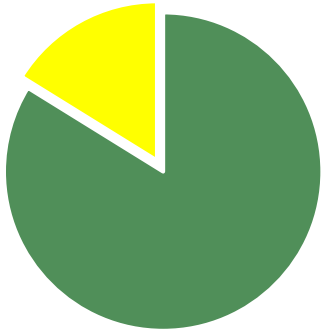
T2-T2S Upcoming milestones (vs 30/09/2021 cut-off)

Closely Monitored Participants

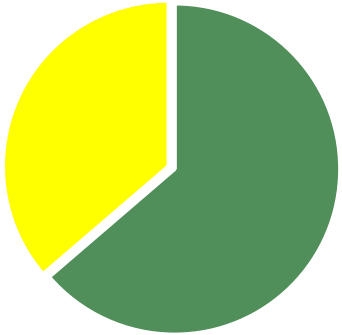
IST2
Training for user testing completed
Milestone date: 30/11/2021



NCO2
Network connectivity tests completed
Milestone date: 30/11/2021



UTA1
User Testing Activities started
Milestone date: 01/12/2021



Upcoming Reporting Cycle

The **ongoing reporting cycle** with cut-off **31/12/2021** includes the following milestones for participants:

Description	Due date
IST2.P - Training for user testing completed	30/11/21
NCO2.P - Network connectivity tests completed	30/11/21
UTA1 - User testing activities started	01/12/21

The questionnaires have been received and are **currently under analysis** for further processing. **Many thanks for your input!**

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Thank you!

30/09/2021

Focus Session T2-T2S Consolidation Project