

# Functional aspects



## Overview

- 1 Introduction
- 2 Next Functional Milestones
- 3 Functional Explainers



1.

# Introduction

### Introduction

#### We will discuss:

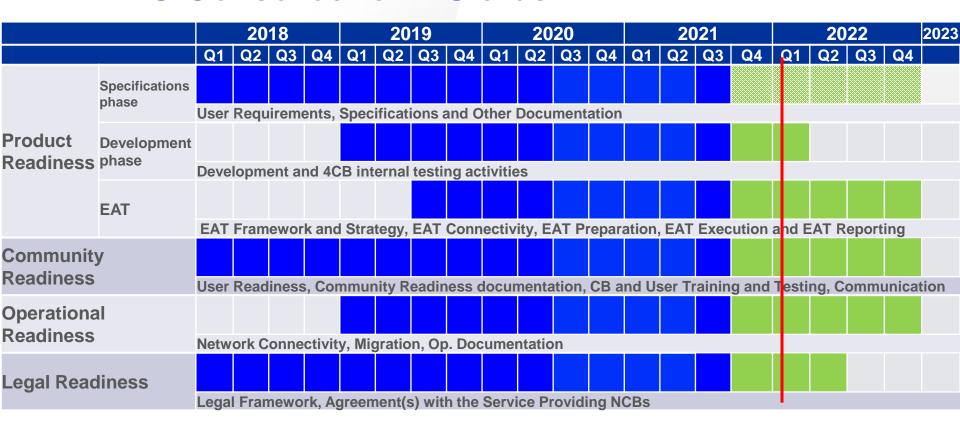
- Upcoming Functional Documentation following the start of the User Testing on 1st December 2021, that is available or will be published until the Go-Live in November 2022
- Some of the Functional Explainers published on the ECB website, providing some additional tactical information regarding the usage of TARGET Services



2.

# Next Functional Milestones

### T2-T2S Consolidation - Status



## Specifications phase

## User Detailed Functional Specifications (UDFS)

#### **UDFS v2.2**

- ☑ Published on 01.04.2021
- Updated Usage Guidelines (UGs) published in *MyStandards* and in the Readiness Portal

#### UDFS v3.0

■ **To be published** by end of Q3 2022 (before go-live)

#### **User Handbook (UHB)**

#### **UHB v2.0**

- ☑ BILL UHB v2.0: published on 29.07.2021
- ECONS-II UHB v2.0: published on 07.09.2021
- CLM, RTGS UHB v2.0: published on 01.12.2021

#### **UHB v3.0**

- ☐ CLM, RTGS, DWH: **Q2 2022**
- □ Common Components: **beginning of** Q4 2022 (before go-live)



3.

## **Functional Explainers**

## T2-T2S Consolidation – Functional Explainers

The participants are now invited to follow the presentation of **two Functional Explainers** published on the **ECB Website**:

- Message Processing Times
- Examples of Multi-addressee and addressable BIC

## Thank you for the attention!

www.ecb.europa.eu/paym



in ECB: market infrastructure and payments