Mr Sylvain Debeaumont
Head of Market Infrastructure Management Division
ECB
Key figures 2016

Average daily figures

- 342,000 operations
- 1,735 bn € turnover
- 1,969 accounts held by 1,076 participants
- 52,500 reachable institutions worldwide
- 100 % technical availability
- 103.9% of cost recovery
Reporting on TARGET2

Traffic evolution

%-difference from previous year


SEPA end date

T2S wave 1

Monte Titoli

T2S wave 2

T2S wave 3
Financial performance

Accumulated profit/loss (in EUR millions)

-25 -20 -15 -10 -5 0 5 10 15 20 25


+1.6 m€

30%
Change management

Already approved

- Enhancement of the Ancillary System Interface to take on board new requirements expressed by ACHs in the context of instant payments (ASI 6 Real-Time) –Nov 2017.

Possible upcoming changes

- Adaptation of TARGET2 to TIPS –Nov 2018.
- Compliance with overseers’ cyber security requirements.
- Management of long lasting incidents.
- Compliance with ECB Regulation on SIPS
Reporting on TARGET2

Cash on T2S DCAs

7th Feb 2017
i.e. after W4

Average Jan 2017
i.e. before W4
Reporting on TARGET2

Auto-collateralisation generated in T2S

<table>
<thead>
<tr>
<th>Month</th>
<th>On flow</th>
<th>On stock</th>
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<tr>
<td>Feb-16</td>
<td>€9.52</td>
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<td>Mar-16</td>
<td>€8.03</td>
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<td>Apr-16</td>
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<td>Jan-17</td>
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Reporting on TARGET2