Introduction

• Purpose of the BDD
  – Introduce the functions and features of the future Eurosystem Market Infrastructure services for real-time interbank and customer payments to the final users
  – Support the banking community in preparing for the migration in November 2021

• Detailed information that is required by users for adapting their internal systems is provided in functional and technical specifications
Scope of BDD v0.1

• Chapter 1: Introduction
  – Introduction to T2-T2S Consolidation project
  – Purpose and structure of the document
  – List of reference documents
  – Successor of TARGET2

• Chapter 2: High level overview of the future landscape
  – Global overview of the Eurosystem market infrastructure services, common components and other aspects
  – Expected key benefits

• Chapter 3: Treasury perspective
  – Account structure
  – Liquidity management
  – Principles for drawing of liquidity
  – Interaction with Central Bank
Timing of Written Procedures

**BDD v0.1 – WP 16 - 23 April 2018**
Ch 1 (Introduction); Ch 2 (High level overview of the future landscape); Ch 3 (Treasury perspective, until section 3.4 Interaction with CB)

**BDD v0.2 – WP 16 – 23 May 2018**
Updates based on comments on BDD v0.1; Ch 3 (Treasury perspective, from section 3.5 Interaction with ancillary systems); Ch 4 (Transaction processing perspective)

**BDD v0.3 – WP 20 - 27 June 2018**
Updates based on comments on BDD v0.2; Ch 5 (Ancillary systems perspective); Ch 6 (Connectivity perspective)

**BDD v0.4 (full) – WP 01- 15 August 2018**
Updates based on comments on BDD v0.3
Thank you for the attention!

T2-T2S.Consolidation@ecb.int

www.ecb.europa.eu/paym

ECB: market infrastructure and payments