

Billing Processes Adaptation Plan

NBB-SSS

Activity	Billing Processes
Plan submitted by	NBB-SSS
NSG	Belgium
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Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Billing Processes which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Billing Processes Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

The current version of camt.077 does not cover the legal needs for invoice for NBB-SSS. NBB-SSS is looking at improvements for the camt.077 together with ECB. List: need for multiple tax rates, need for billing at Participant level and not just at SAC level, Include Net Fee and VAT, add “PART” for the “Participation Fee” (item ID and free format field).

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

2 Adaptation Plan Table

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
1	Implementation of ISO 20022 messages for billing processes	<i>Dissemination of billing information shall be offered using an ISO 20022 message.</i>	Adaptation Required	Deployment of camt.077. Currently, invoices are submitted in PDF by e-signed e-mail and amounts are debited through DD on RTGS account.	Status: after analysis it can be concluded that there is no legal obstacle for not providing a paper invoice	Possibility communicated on 2/9/2019 at NBB-SSS User Committee meeting, published on www.nbbsss.be on 11/9/2019.	TO DO: first infosession NBB-SSS for Participants in Q1/2020 + follow-up infosessions.	TO DO: ready for testing by 11/2021	NBB-SSS commits to timely deployment.
2	Harmonised billing cycles	<i>Billing information shall be provided on a monthly basis. The billing period shall be from the first day of the month to the last day of the month inclusive.</i>	Implemented						
3	Cut-off date for provision of billing information by (I)CSDs	<i>(I)CSDs shall provide billing information to their clients no later than the 8th (or next business day) of the month for fees related to depository services and/or triparty collateral management services.</i>	Implemented						
4	Harmonised dates for payment of fees to (I)CSDs	<i>Cash payments to the (I)CSDs shall be processed on the 15th (or next business day) of each month for fees related to depository services and/or triparty collateral management services.</i>	Adaptation Required	Currently, the invoices are debited (payment method direct debit) in TARGET2 on the 14th (or next business day)	No legal obstacle	TO DO: first infosession NBB-SSS for Participants in Q1/2020 + follow-up infosessions.	NBB-SSS commits to deployment in 2020.	No testing needed.	NBB-SSS commits to deployment in 2020.