1. Overview of the market feedback on the UDFS
2. Main changes stemming from market comments
3. Potential change requests
Overview of the market feedback on the UDFS
Overview of the market feedback on the UDFS

- **568** comments assessed (549 on the UDFS version distributed on the 22nd of December, plus 19 on the previous version still to be assessed).
- **14** out of **568** comments were deemed not in the scope of the UDFS (e.g. because related to TARGET2, to T2-T2S Consolidation or to legal issues).
- **554** comments have been taken into account and arranged under four different categories (see next slide).
Overview of the market feedback on the UDFS

Market comments categories

<table>
<thead>
<tr>
<th>Category</th>
<th>Actions</th>
</tr>
</thead>
</table>
| Accepted                    | • Request to change the UDFS (e.g. typos, inconsistencies, errors, further details, etc.).  
                               • The comment have been included in the final UDFS version.                                                                        |
| Clarification               | • No changes in the UDFS document.  
                               • Additional explanation provided while answering the comment.                                                                       |
| Rejected                    | • Request cannot be accepted (e.g. request contradicting the User Requirements Document).                                              |
| To be clarified by the requestor | • No changes in the UDFS document.  
                                        • Additional information is required by the requestor.                                                                         |
### Overview of the market feedback on the UDFS

#### Overall figures

<table>
<thead>
<tr>
<th>Category</th>
<th>Figures</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accepted</td>
<td>235</td>
<td>42.42%</td>
</tr>
<tr>
<td>Clarification</td>
<td>313</td>
<td>56.50%</td>
</tr>
<tr>
<td>Rejected</td>
<td>5</td>
<td>0.90%</td>
</tr>
<tr>
<td>To be clarified by the requestor</td>
<td>1</td>
<td>0.18%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>554</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Main changes stemming from market comments
Main changes stemming from market comments

• Removal of the Payment Transaction Status query
  • Following the written procedure and the discussion in the 3rd TIPS-CG meeting, the Payment Transaction Status query was removed from the specifications*.

• Character Set
  • Following the written procedure launched after the 4th TIPS-CG, the character set for pacs messages was enlarged to UTF-8, with the only exceptions already envisaged by the SCTInst scheme on references and identifiers.

• Error Codes
  • Some error codes (normally reserved to the Beneficiary only) were replaced in order to avoid ambiguities (e.g. blocked account scenario).

* During the MIB written procedure on UDFS v.0.9.0, there was a request to reintroduce the query in U2A mode (see part 3 of this presentation).
Part 3

Potential Change Requests
Potential change requests

1. Payment Transaction Status query
2. U2A Liquidity Transfer query
3. Access to the TIPS Archive
• The TIPS-CG agreed on its 3rd meeting not to implement the Payment Transaction Status query for the time being* (neither in A2A nor in U2A), waiting for a potential standard solution from the EPC.

• After the removal of the query from the UDFS, there were a few requests to re-introduce it (in U2A mode) both for Central Banks and for Originator/Beneficiary PSPs.

• Does the Contact Group agree on including again the query (in U2A mode only) in the UDFS?

• Should the Contact Group work in parallel on a proposal for a Change Request to be submitted to the EPC?

* This implies dropping TIPS.UR.07.080, modify TIPS.UR.07.010, TIPS.UR.07.020, TIPS.UR.07.040, TIPS.UR.08.030 and TIPS.UR.08.040,
Several Contact Group members highlighted the lack of a U2A functionality in TIPS that allows retrieving information on a previously processed Liquidity Transfer.

The functionality is neither included in the URD nor in the UDFS/UHB.

Does the Contact Group support the idea of issuing a Change Request on the URD/UDFS/UHB to add the above mentioned U2A functionality in the scope of TIPS?
Access to the TIPS Archive

- TIPS.UR.10.060 explicitly foresees the possibility for Participants to ask for archived data.
- Conversely, some Central Banks members of the Contact Group asked to specify in the UDFS that the retrieval of archived data always occurs upon request of the relevant Central Bank.

Which of the following options is favored by the Contact Group?

1. To adhere strictly to the URD text, i.e. to allow Participant to ask for archived data autonomously.
2. To interpret the URD in a more restrictive way, i.e. to allow only Central Banks to request access to archived data.
3. To issue a URD Change Request, in order to make clear only Central Banks may request access to archived data.