CLM: Identification of Main Cash Accounts (MCAs)

TCCG Meeting

6 June 2018
Identification required …

• ... in a liquidity transfer (camt.050)
  − Cross service (between CLM and other services)
  − Between services
  − Intra-service (between MCAs in CLM)

• ... in payments (credit transfers pacs.009, direct debits pacs.010)
  − Can be submitted by central banks only
  − Used for the settlement of cash withdrawals, repayment of monetary policy operations and collections of fees
Example – CLM participant with two MCAs

- The CLM participant’s MCA will be identified by a unique “BIC11” code in case of the settlement of credit transfers (pacs.009) and direct debits (pacs.010). A one-to-one relation of BIC and account is needed.
- In case of liquidity transfers (camt.050), the CLM participant’s MCA will be identified by the account ID.