T2-T2S Consolidation UDFS - Status update and way forward towards v2.0.1/v2.1

TO 03 User Detailed Functional Specifications (UDFS)

TARGET CONSOLIDATION CONTACT GROUP (TCCG)
Munich, 16 October 2019
MIB approval process UDFS v2.0.1 becomes v2.1

Time Line

Today

UDFS v2.0

July  
August  
September  
October  
November  
December

Publication of UDFS v2.0

4CB: Drafting of UDFS v2.0.1

UDFS v2.0.1 delivery to ECB

MIB approval process UDFS v2.0.1 becomes v2.1

Submission to TCCG/TSWG

TCCG, Munich, 16 October 2019
UDFS v2.0/2.1
Tracking of changes
RTGS/CLM: 4CB Proposal

4CB delivery on 22nd of November:
1. UDFS delivery with revision marks for content-related changes only. Structure changes (removal of chapters) due to CR0026 will be described in release note, but not be tracked with revision marks in version 2.0.1. → agreed with TWSG

2. Delivery of Tracking Tables to track changes and reason for changes in all chapters.

3. Accompanying Editorial CR for all changes not related to approved CRs
   - Scope Improvement ECB
   - Scope Improvement Market Inquiry
   - Scope Improvements 4CB
   - URD UDFS Alignment

TCCG, Munich, 16 October 2019
Status UDFS v2.0/v2.1
Tracking of changes
RTGS/CLM: 4CB proposal

Example: Chapter 3.4: Types of Groups; Excerpt: Liquidity Transfer Group

1. Delivery of UDFS with tracking changes

Liquidity Transfer Group

A Liquidity Transfer Group is an optional grouping of MCAs. CBs can set up Liquidity Transfer Groups for the purpose of arranging intra-CLM liquidity transfers between them (not for liquidity monitoring purposes). Intra-service liquidity transfers (between two MCAs) can only take place between accounts belonging to the same Liquidity Transfer Group. There are no such restrictions on intra-service liquidity transfers, where a CB account is involved.

CBs can set up a Liquidity Transfer Group and specify the name of this group. All actions (set-up, modify, delete) become effective as of the next business day or on the activation date. Each CB can then optionally add MCAs for which it is responsible to a Liquidity Transfer Group.

An MCA can be included in one or several Liquidity Transfer Group(s). A Liquidity Transfer Group can include MCAs owned by several parties belonging to one or multiple CBs. In such a case, the responsible CB of the party links the relevant MCAs to the Liquidity Transfer Group.

The following figure gives an example of an Liquidity Transfer Group setup:

![Diagram of Liquidity Transfer Group setup]

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Status UDFS v2.0/v2.1
Tracking of changes
RTGS/CLM: 4CB proposal

Example: Chapter 3.4: Types of Groups
Excerpt: Liquidity Transfer Group

1. Delivery of UDFS with 

<table>
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Scope Improvement
Market Inquiry;
Here: request during last TSWG

Scope Improvement
ECB assessment;
Here: Missing set-up, examples and which functionalities are using them

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Status UDFS v2.0/v2.1
Tracking of changes
RTGS/CLM: 4CB proposal

Example: Chapter 3.4: Types of Groups; Excerpt: Liquidity Transfer Group

2. Tracking Table
- tracking of all changes per chapter and per reason
- short description per change
- five possible reason for changes:
  - Scope Improvement ECB assessment
  - Scope Improvement Market Inquiry
  - Scope Improvement 4CB
  - UDFS URD alignment
  - CR
- no entry of formatting changes or correction of typos

3. One Editorial CR

TCCG, Munich, 16 October 2019
Questions ?