

Billing Processes Adaptation Plan

BNP Paribas Securities Services

Activity	Billing Processes
Plan submitted by	BNP Paribas Securities Services - TPA
NSG	France
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Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Billing Processes which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Billing Processes Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

BNP Paribas Securities Services is a strong supporter and active contributor of any initiative to harmonise Billing management practices across all markets and is especially committed to implement the first set of Standards endorsed by AMI-SeCo.

The adaptation plan provides details about BNP Paribas Securities Services' situation for each Standard. For in-scope Standard which is not yet fully implemented, the detailed impact analysis by BNP Paribas Securities Services is in progress and therefore the comments and timeline included in the report are indicative at this stage of the monitoring process.

The implementation of ISO20022 messaging standards is coordinated by a dedicated project governance within BNP Paribas Securities Services. The analysis is in progress for Billing message, and the final assessment as well as the definitive timeline for implementation will only be confirmed upon completion of the work of the dedicated working group.

BNP Paribas Securities Services is planning a first high level communication to clients about the AMI-SeCo Standards from June 2020, as well as regular updates as BNP Paribas Securities Services progress in the adaptation process. User Testing phase will happen from November 2021, as soon as BNP Paribas Securities Services' users are ready.

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Postal address 60640 Frankfurt am Main, Germany

Telephone +49 69 1344 0

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

2 Adaptation Plan Table

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
1	Implementation of ISO 20022 messages for billing processes	<i>Dissemination of billing information shall be offered using an ISO 20022 message.</i>	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
2	Harmonised billing cycles	<i>Billing information shall be provided on a monthly basis. The billing period shall be from the first day of the month to the last day of the month inclusive.</i>	Implemented						
3	Cut-off date for provision of billing information by (I)CSDs	<i>(I)CSDs shall provide billing information to their clients no later than the 8th (or next business day) of the month for fees related to depository services and/or triparty collateral management services.</i>	N/A						
4	Harmonised dates for payment of fees to (I)CSDs	<i>Cash payments to the (I)CSDs shall be processed on the 15th (or next business day) of each month for fees related to depository services and/or triparty collateral management services.</i>	N/A						