Community readiness reporting – Key milestone NSP2

TARGET Consolidation Contact Group
14th Meeting on 13 February 2020
Introduction

• The 4th community readiness reporting cycle for the below milestone has been completed.

<table>
<thead>
<tr>
<th>Code</th>
<th>Milestone</th>
<th>Deadline</th>
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<tbody>
<tr>
<td>Network Service Provider Procurement Process</td>
<td>New connectivity design strategy and planning is completed</td>
<td>31 December 2019</td>
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• Relevant documentation (i.e. the community readiness report and the dashboard) has been shared with the market through the TCCG and AMI-PAY NSGs

• They are also available through the following links:
  – DARWIN
  – Dataroom/Brainloop
Key highlights

• The trend in National Central Banks confidence levels on the ability of their communities to go-live in November 2021 is overall positive.

• 7 NCBs out 25 reported a community status Yellow against 11 in the previous reporting cycle. The remaining NCBs have reported Green. No NCB reported Red.

• In some markets, the number of CMPs that reported Yellow has slightly increased. In some cases, the change in the confidence of a CMP has impacted the one of a large number of RMPs (e.g. co-management).

• The main reason stated by participants to justify the current status was the lack of information on some functionalities → the UDFS v2.1 was published on 20 Dec 2019.

• Our expectation is that the overall confidence should improve in the next reporting cycle.
Next steps and work in progress

- The next reporting cycle will involve the following key milestones (deadline: 31 March 2020):

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<tr>
<td>IAD4</td>
<td>Drafting of internal applications documentation is completed</td>
<td>31 March 2020</td>
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<tr>
<td>IAD5</td>
<td>Software development for the required adaptation changes to T2 is started</td>
<td>31 March 2020</td>
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- The Eurosystem is collecting details on information sessions that are being organised by the NCBs throughout Europe. This document will be published on the ECB website.
Thank you for your attention!

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ECB: market infrastructure and payments