 Status update on T2-T2S Consolidation project

TARGET Consolidation Contact Group

7th meeting on 9 October 2018
# T2-T2S Consolidation status update

## Planning

<table>
<thead>
<tr>
<th>Phase</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>Overall T2-T2S Consolidation realisation phase</td>
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<td>Specification phase</td>
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<td>Development and internal testing</td>
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<td>Eurosystem Acceptance and CB Testing¹</td>
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<td>User Testing¹</td>
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<td>Migration implementation</td>
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<td>Stabilisation and closing</td>
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¹) Preparation and Execution phases are included to equal proportions
T2-T2S Consolidation status update

Recent milestones / ongoing market consultations, 1/2

- Distribution of the fourth iteration of the **CLM and RTGS UDFS** for review by the TCCG and TSWG until **22 October 2018**

- Distribution of the **CLM and RTGS GUI Style Guide v0.1** for review by the TCCG and TSWG until **22 October 2018**

- Distribution of **Usage of specific terms** for sharing views by the TCCG and TSWG until **22 October 2018**

The central banks are encouraged to invite their communities to review and comment on the above documents
Recent milestones / ongoing market consultations, 2/2

- Distribution of the Business Description Document (BDD) v1.0 and overall key milestones approved by the MIB to the TCCG and TSWG

- Distribution of the three change requests to the T2-T2S Consolidation URD approved by the MIB to the TCCG and TSWG
  - CSLD-0002-URD Editorial changes to URD
  - CSLD-0003-URD Removal of Whitelist concept and implementation of enhanced payment cancellation functionality
  - CSLD-0004-URD Enabling file transmission towards CLM
  - MIB has invited the Service Provider to prepare the assessment of the change requests
  - The aim is to publish the T2-T2S Consolidation URD v1.2 that includes the changes based on the three change requests together with the CLM and RTGS UDFS v1.0
Upcoming milestones

- Delivery of the CLM and RTGS UDFS v1.0 by end November 2018
  - Market consultation on v0.4 until 22 October 2018

- Delivery of the GUI Style Guide v1.0 by mid November 2018
  - Market consultation with TARGET2, TIPS and T2S governance until 22 October 2018

- Delivery of the T2-T2S Consolidation URD v1.2 by end November 2018
  - Service Provider assessment ongoing
Thank you for the attention!

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ECB: market infrastructure and payments