# AGENDA

## 1ST MEETING OF THE T2S HSG DLT TASK FORCE

<table>
<thead>
<tr>
<th><strong>DATE &amp; TIME</strong></th>
<th>12.09.2016 [10:00 to 17:00]</th>
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<tbody>
<tr>
<td><strong>ROOM</strong></td>
<td>C2.01</td>
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<tr>
<td><strong>VENUE</strong></td>
<td>European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany</td>
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1. **Chairman’s introduction**

DLT TF members will introduce themselves and the Chairman will present the objective of the DLT TF as mandated by the T2S Harmonisation Steering Group (HSG).

**THE DLT TF MEMBERS ARE INVITED TO:**

- Take note of the DLT TF mandate and objectives

**DOCUMENTS:**

- Terms of reference for the DLT Task Force
- Presentation on the interest in DLTs from the ECB perspective
2. **Common understanding of DLTs and of their possible impact on post-trading**

Task Force members are invited to share their views on how to best achieve the objectives for the Group, with a view to create a common understanding on DLTs and their possible impact on post-trade harmonisation.

### 2.1 DLT MODELS AND TERMINOLOGY

Task Force members are invited to discuss the DLT models and terminology suggested by the ECB team in the non-paper on DLTs in post-trading as it was submitted to the 18th HSG meeting.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Discuss the definitions suggested in section 2 of the non-paper
- Agree on a work plan to update section 2 (*What is DLT?*) of the non-paper

**DOCUMENTS:**

- *Analysing distributed ledger technologies and their potential impact on the T2S harmonisation agenda (section 2)*
- *ECB occasional paper on DLTs*

### 2.2 POSSIBLE IMPACT OF DLTs ON CURRENT T2S HARMONISATION ACTIVITIES

Task Force members are invited to discuss the possible impact of DLTs on the T2S harmonisation agenda.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Discuss the possible impact of DLTs on current T2S harmonisation activities
- Agree on a work plan to update section 3 (*Impact on post-trade functions and standards*) of the non-paper.

**DOCUMENTS:**

- *Sixth Harmonisation Progress Report*
- *Analysing distributed ledger technologies and their potential impact on the T2S harmonisation agenda (section 3)*
2.3 **POSSIBLE NEED FOR NEW POST-TRADE HARMONISATION ACTIVITIES IN CASE OF DLT ADOPTION**

Task Force members are invited to discuss ongoing DLT projects and their potential impact if they were to be applied to post-trading.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Share information on ongoing DLT projects in the post-trading market and agree on a stock-taking exercise

**DOCUMENTS:**

- None

2.4 **DLT TF WORK PLAN**

Task Force members are invited to discuss the work plan and deliverables required to achieve the agreed objectives.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Provide proposals for a work plan and deliverables

**DOCUMENTS:**

- None

3. **Any other business**

3.1 **ESMA CONSULTATION ON DLTs**

Task Force members are invited to exchange views on the ESMA consultation where the TF had been consulted upon before.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Share their views on the ESMA discussion paper and the AG reply

**DOCUMENTS:**

- Draft AG reply to the ESMA consultation

3.2 **2016 – Q1 2017 MEETINGS**

**2nd DLT TF meeting:** 20 October 2016 10h-17h, ECB, Frankfurt.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Agree on the schedule of future meetings
<table>
<thead>
<tr>
<th>DOCUMENTS:</th>
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<tr>
<td>• Proposal of schedule for next DLT TF meetings until Q1 2017</td>
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