

Triparty Collateral Management Terminology		Comments	Comments	Comments
Name	Description			
Triparty Agent (TPA)	The triparty service provider (referred to as "triparty agent" or "TPA") responsible for the processing of instructions on behalf of both collateral giver and the collateral taker			
Triparty Collateral Management Services (TCMS)	Triparty collateral management services (TCMS) provided by triparty agents (TPAs) allow counterparties to optimise the use of their portfolios of securities when collateralising credit and other exposures across different products and instruments (e.g. repo, securities lending, central bank credit, secured loans, and exposures arising from over-the-counter transactions). As part of their daily operations, TPAs provide services such as collateral (auto)selection, valuation and substitution, optimisation of the composition of the triparty pool ("allocation cycles") and corporate actions processing	TPAs also typically perform deal matching and settlement of cash between collateral giver and collateral taker (or alternatively borrower/lender)		The corporate action processing is a function performed within custody services. The triparty collateral management services provide custody services with the information on collateralized securities in order to allow custody services to credit the collateral giver with the amounts accrued for corporate actions on the concerned securities
Triparty Securities Lending Services (TSL)	Triparty collateral management and settlement services for bilaterally-agreed loans of securities	Calls out securities lending but doesn't call out other triparty products, e.g repo - or is securities lending services a generic term?		
Triparty Securities Lending Services 1 (TSL1)	TSL1 provides settlement and valuation of a securities loan as well as the related collateral management for the duration of the trade. The simultaneous exchange of the loaned securities against collateral enables the settlement of both sides of the transaction.	Calls out securities lending but doesn't call out other triparty products, e.g repo - or is securities lending services a generic term?		
Triparty Securities Lending Services 2 (TSL2)	TSL2 provides collateral management and valuation services but not the settlement of loaned securities, as the latter is done bilaterally.	Calls out securities lending but doesn't call out other triparty products, e.g repo - or is securities lending services a generic term?		
Triparty Transaction	A transaction created by the triparty agent upon receipt of the deal information from the two trading parties. A transaction is created, can be changed and is terminated.			
Lifecycle of Triparty Transaction	When a transaction is initiated, agreed on by both parties, accepted and declared valid by the triparty agent, the lifecycle of the transaction starts. The transaction will normally last as long as the underlying deal. At the end of its lifecycle a transaction is closed.			
Triparty Instruction	The trading parties will request the triparty agent to perform certain instructions on the collateral management transaction. An instruction can be to initiate a transaction, modify the terms of a transaction, or close a transaction (non-exhaustive list of instructions). The triparty agent will send feedback on the requested instruction.			Propose to add the cancellation of a triparty instruction on counterpart's request
Lifecycle of Triparty Instruction	The lifecycle of a triparty instruction starts when the user of the triparty service sends an instruction message. At receipt of the instruction message, the triparty agent will process the instruction and assign a status (that is, valid or rejected). At each step in the lifecycle of an instruction a different status will be assigned. For example, an instruction can be valid for processing or rejected because it is incorrect. If an instruction needs to be matched (for example, two initiation- instructions from party A and B need to match) it can have a status matched or unmatched. Other statuses describe the sufficiency or eligibility of the collateral.	Do other events need to be defined e.g. upsize/downsize of triparty commitment instead of executing a new transaction altogether?	Propose to delete: If an instruction needs to be matched (for example, two initiation- instructions from party A and B need to match) it can have a status matched or unmatched. Other statuses describe the sufficiency or eligibility of the collateral.	Propose to add the cancellation status that may be assigned to the triparty instruction.
Initiation	Creation of a Triparty Transaction.			
Termination	Closing of the Triparty Transaction.			
Principal/Exposure Adjustment	Change of principal/exposure adjustment.			
Transaction Amount	The intended amount of the triparty transaction.			
Value of Collateral Held	The total value (after haircuts) of posted collateral for the transaction.			
Total Exposure Amount	The total exposure amount to be covered by collateral.			

