TARGET Instant Payment Settlement
Questions on TIPS message implementation

TIPS Contact Group #7
Summary

1. Introduction
2. Questions and feedback
Part 1

Introduction
Introduction

- A number of questions have been raised on the way TIPS Xml Schema Definition have been implemented.

- For each question, the feedback provides with the reasoning and possible way forward from a TIPS perspective.

- Reference document is SCT Inst Interbank Implementation Guideline version 1.2.
Questions and Feedback
Question #1 – Allowed characters

• TIPS allows internal spaces to be used in identification fields.
• This may be an issue for client software not allowing the usage of spaces for key fields.

• Feedback
  • TIPS implementation is based on chapter 1.4 of SCT Inst IG.
  • Restricted charset includes spaces.
  • References, identifications and identifiers are not restricted to prevent spaces.

• Proposed follow up - To leave the current implementation as it is, in order not to introduce a deviation from the SCT Inst guideline.
Question #2 – Timestamp precision

• TIPS schemas do not mandate milliseconds to be added to the time stamp.

• Feedback
  • TIPS implementation is based on chapter 2.1.1 of SCT Inst IG.
  • SEPA Usage for Acceptance Date Time (commonly used as primary key for a payment) is as follows:

  “The Timestamp must be unambiguous and at least include seconds.”

• Possible follow up - A change request might be raised by the TIPS-CG, having in mind that the proposed restriction for the allowed ISODateTime patterns may have impacts on client software.
Question #3 – Remittance information

- TIPS schemas allow structured and unstructured remittance information blocks.

- **Feedback**
  - TIPS implementation is based on chapter 2.1.1 of SCT Inst IG.
  - A specific technical validation has been put in place and is published in ESMIG UDFS.
  - Error code returned is “MS01”.

- **Proposed follow up** - To keep the current implementation, as the only way to prevent this in the schema validation phase would be to change the Remittance type into a “Choice” Component allowing either one way or the other, but this would require an ISO CR.
Question #4 – Instructing and Instructed agent

- TIPS schemas allow using Instructing and Instructed agent both in Header and Transaction Level.
- A single usage would be easier for the participants.
- Feedback
  - TIPS implementation is based on chapter 2.6.1 of SCT Inst IG (pacs.004 – Payment Return).
  - No restriction is specified for the usage of either Header or Transaction level.
  - TIPS performs only schema validation on these fields which are not used for processing.
- Proposed follow up – To leave the current implementation as it is, in order not to introduce a deviation from the SCT Inst guideline.