

Billing Processes Adaptation Plan

NCDCP

Activity	Billing Processes
Plan submitted by	NCDCP
NSG	Slovakia
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Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Billing Processes which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Billing Processes Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

NCDCP sends billing information – Invoice in PDF format till 6th Day of Month by Mail/email. Date of payments is usually 6th Day of Month + 14 Days.

Billing information is provided on a monthly basis. The Billing period is from the first day of the month to the last day of the month inclusive.

NCDCP will change and implement Harmonised billing cycles - Cut-Off Date for Provision of Invoice – till 8th Day of Month and Payment of Invoice – 15th Day of Month. Invoice consists of all necessary data – key data – Issuing institution, Receiving institution, identification of the invoice, billing period, Classification of the service items, Invoice amount and Payment due date.

NCDCP will implement new data to invoice: Billing period – small change – from the 1st to the last day of the preceding month, Securities Account, Payment due date – 15th or next business day in case of payment to an (I) CSD. NCDCP will implement camt.077 message for sending /receiving invoices. Billing report – camt.077 message will be used for billing information from NCDCP to the securities account owner and Participants. Participants of NCDCP will offer their clients receive billing message – camt.077. The invoice message will consist all key data.

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

2 Adaptation Plan Table

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication (by June 2020)	Internal Adaptation (by November 2021)	Start of User Testing (by November 2021)	Implemented by Nov. 2022?
1	Implementation of ISO 20022 messages for billing processes	<i>Dissemination of billing information shall be offered using an ISO 20022 message.</i>	Adaptation Required	Billing report – camt.077 message will be used for billing information from NCDCP to the securities account owner and Participants. Participants of NCDCP will offer their clients receive billing message – camt.077. The invoice message will consist all key data.	–	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe. The internal adaptation plan is done.	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe.
2	Harmonised billing cycles	<i>Billing information shall be provided on a monthly basis. The billing period shall be from the first day of the month to the last day of the month inclusive.</i>	Implementation Started	Currently billing information is provided on monthly basis till 6th Day of Month, Payment of Invoice - 20th Day of Month. NCDCP will change Date for Provision of Invoice – till 8th Day of Month and Payment of Invoice – 15th Day of Month.	–	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe. The internal adaptation plan is done.	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe.
3	Cut-off date for provision of billing information by (I)CSDs	<i>(I)CSDs shall provide billing information to their clients no later than the 8th (or next business day) of the month for fees related to depository services and/or triparty collateral management services.</i>	Implementation Started	Currently NCDCP sends billing information to Participants or Securities account owner till 6th or next business day of the month. NCDCP will provide billing information to clients – till 8th Day of Month	–	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe. The internal adaptation plan is done.	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe.
4	Harmonised dates for payment of fees to (I)CSDs	<i>Cash payments to the (I)CSDs shall be processed on the 15th (or next business day) of each month for fees related to depository services and/or triparty collateral management services.</i>	Implementation Started	Cash payments to the NCDCP will be processed on the 15th or next business day of each month.	–	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe. The internal adaptation plan is done.	Planning according to timeframe and no issues are identified that impact the timeframe.	Planning according to timeframe and no issues are identified that impact the timeframe.