

# Corporate Actions Adaptation Plan

## BNP Paribas Securities Services

Activity	Corporate Actions
<b>Plan submitted by</b>	BNP Paribas Securities Services - TPA
<b>NSG</b>	France
<b>Date</b>	May 2020

### Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

### 1 Cover Letter

BNP Paribas Securities Services is a strong supporter and active contributor to any initiative to harmonise corporate actions management practices across European markets and is especially committed to implement the first set of Standards endorsed by AMI-SeCo.

The adaptation plan provides a detailed overview of our readiness for each Standard. For in-scope Standards which are not yet fully implemented, the detailed impact analysis is in progress and, therefore, the comments and timeline included in the report are indicative, at this stage of the monitoring process.

The implementation of ISO20022 messaging standards is coordinated by dedicated project governance within BNP Paribas Securities Services. The analysis is in progress for Corporate Actions messages and the final assessment, as well as the definitive timeline for implementation, will only be confirmed upon completion of the work of the dedicated working group.

BNP Paribas Securities Services is planning a first high level communication to clients about the AMI-SeCo Standards from June 2020, as well as regular updates, as we progress in the adaptation process. User Testing phase will happen from November 2021, as soon as BNP Paribas Securities Services' users are ready.

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

## 2 Adaptation Plan Table

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
1	Harmonised business process and workflows per CA event	The Business Processes & Workflows and Key Data Elements are described in the following sections of the AMI-SeCo Corporate Action Standards document. Please refer to Standards 1A to 1H below:							
1A	Corporate Action Notification	<i>The Account Servicer shall notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
Additional Information	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
	1a. Notify [ca.1.01]	Table 1	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
	1b. Update [ca.1.02]	Table 1	Adaptation Required						
	1c. Cancel [ca.1.03]	Table 2	Adaptation Required						
1B	Corporate Action Instruction	<i>Instructions on elective corporate actions shall be processed in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
Additional Information	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
	2a. Instruction [ca.2.01]	Table 3	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
	2b. Instruction Status Advice [ca.2.02]	Table 4	Adaptation Required						
	2c. Instruction Cancellation Request [ca.2.03]	Table 5	Adaptation Required						
	2d. Instruction Cancellation Request Status	Table 6	Adaptation Required						

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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
	Advice [ca.2.04]								
1C	<b>Corporate Action Advice</b>	<i>The Account Servicer shall be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
Additional Information	3a. Movement Preliminary Advice [ca.3.01]	Table 7	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 8	Adaptation Required						
1D	<b>Corporate Action Confirmation</b>	<i>The Account Servicer shall confirm the execution of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
	<b>Applicable Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
Additional Information	4a. CA Event Processing Status Advice[ca.4.01]	Table 9	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
	4b. Movement Confirmation [ca.4.02]	Table 10							
	4c. Payment Confirmation [ca.4.03]	Table A and B	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
1E	<b>Corporate Action Reversal</b>	<i>The Account Servicer shall execute the reversal of a corporate action in accordance with a set of harmonised business processes,</i>							

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		<i>workflows and key data elements.</i>							
	<b>Applicable Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
Additional Information	5a. Movement Preliminary Advice [ca.5.01]	Table 7	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
	5b. Payment Confirmation [ca.5.02]	Table A and B							
	5c. Movement Reversal Advice [ca.5.03]	Table 11	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
1F	<b>Meeting Event Notifications</b>	<i>The Account Servicer shall notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
Additional Information	1a. Meeting Notification [me.1.01]	Table 12	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020					
	1b. Meeting Cancellation [me.1.02]	Table 13	Implementation Started						
	1c. Meeting Entitlement Notification [me.1.03]	Table 14	Implementation Started						
1G	<b>Meeting Event Instructions</b>	<i>The Account Owner (or the party holding the right to vote) shall instruct on meeting events in accordance with a set of harmonised business processes, workflows and key data elements.</i>							

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
Additional Information	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
	2a. Meeting Instruction [me.2.01]	Table 15	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020					
	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 17	Implementation Started						
	2c. Meeting Instruction Status [me.2.03]	Table 16	Implementation Started						
	2d. Meeting Vote Execution Confirmation [me.2.04]	Table 18	Implementation Started						
1H	<b>Meeting Event Results</b>	<i>The Account Servicer shall disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
Additional Information	<b>Business Processes &amp; Workflows</b>	<b>Key Data Elements</b>							
	3a. Meeting Result Dissemination [me.3.01]	Table 19	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
2	<b>Provision of data necessary for calculation of proceeds</b>	<i>The corporate action notification, as communicated by the Account Servicer, shall include the necessary data elements required to calculate the cash and / or securities movements.</i>							
	<b>Business Processes &amp; Workflows</b>								
	<b>CA Event ID</b>	<b>CA Event Name</b>							
1.	ACTV	Trading Status: Active	N/A						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
2.	BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Implemented						
3.	BMET	Bond Holder Meeting	N/A						
4.	BPUT	Put Redemption	Implemented						
5.	BRUP	Bankruptcy	Implemented						
6.	CAPI	Capitalisation	Implemented						
7.	CERT	Non-US TEFRA D Certification							
8.	CHAN	Change	Implemented						
9.	CLSA	Class Action / Proposed Settlement	Implemented						
10.	CMET	Court Meeting	N/A						
11.	CONS	Consent	N/A						
12.	CREV	Credit Event	N/A						
13.	DFLT	Bond Default	N/A						
14.	DLST	Trading Status: Delisted	N/A						
15.	DRAW	Drawing	Implemented						
16.	DSCL	Disclosure	Implemented						
17.	DTCH	Dutch Auction	Implemented						
18.	EXOF	Exchange	Implemented						
19.	EXTM	Maturity Extension	Implemented						
20.	INCR	Increase in Value	N/A						
21.	INFO	Information	N/A						
22.	INTR	Interest Payment	Implemented						
23.	LIQU	Liquidation Payment	Implemented						
24.	MCAL	Full Call / Early Redemption	Implemented						
25.	OTHR	Other Event	Implemented						
26.	PARI	Pari-Passu	Implemented						

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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
27.	PCAL	Partial Redemption Without Pool Factor Reduction	Implemented						
28.	PINK	Payment in Kind	Implemented						
29.	PLAC	Place of Incorporation	N/A						
30.	PPMT	Instalment Call	Implemented						
31.	PRED	Partial Redemption With Pool Factor Reduction	Implemented						
32.	REDM	Final Maturity	Implemented						
33.	REDO	Redenomination	Implemented						
34.	REMK	Remarketing Agreement	N/A						
35.	RHDI	Intermediate Securities Distribution	Implemented						
36.	SUSP	Trading Status: Suspended	N/A						
37.	TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented						
38.	TREC	Tax Reclaim							
39.	WTRC	Withholding Tax Relief Certification							
40.	WRTH	Worthless	Implemented						
3	Consistency of information provided by Issuer CSDs, Investor CSDs & Custodians	<b>Investor (I)CSDs and Custodians shall remit information on CA events in accordance with the information received from the Issuer (I)CSD. All CA event types announced by the Issuer CSD must be supported by all Investor (I)CSDs / Custodians. All Issuer CSDs shall use corporate action event types in a consistent manner.</b>							
	The corporate action events listed in the table below shall be processed in a consistent manner across Europe in accordance with the details specified in Section 4 of this document, so that there is consistency in the usage of event types both within an individual CSD, and across different CSDs. The CA events listed below are in the scope of the Standard. Please indicate for each CA event whether adaptations are required in order to adhere to the Standard.								
	CA Event ID	CA Event Name							



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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
1.	ACTV	Trading Status: Active	N/A						
2.	BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Implemented						
3.	BMET	Bond Holder Meeting	Implemented						
4.	BPUT	Put Redemption	Implemented						
5.	BRUP	Bankruptcy	Implemented						
6.	CAPI	Capitalisation	Implemented						
7.	CERT	<i>Non-US TEFRA D Certification</i>							
8.	CHAN	Change	Implemented						
9.	CLSA	Class Action / Proposed Settlement	Implemented						
10.	CMET	Court Meeting	Implemented						
11.	CONS	Consent	Implemented						
12.	CREV	Credit Event	Implemented						
13.	DFLT	Bond Default	Implemented						
14.	DLST	Trading Status: Delisted	N/A						
15.	DRAW	Drawing	Implemented						
16.	DSCL	Disclosure	Implemented						
17.	DTCH	Dutch Auction	Implemented						
18.	EXOF	Exchange	Implemented						
19.	EXTM	Maturity Extension	Implemented						
20.	INCR	Increase in Value	Implemented						
21.	INFO	Information	Implemented						
22.	INTR	Interest Payment	Implemented						
23.	LIQU	Liquidation Payment	Implemented						
24.	MCAL	Full Call / Early Redemption	Implemented						
25.	OTHR	Other Event	N/A						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
	26. PARI	Pari-Passu	Implemented						
	27. PCAL	Partial Redemption Without Pool Factor Reduction	Implemented						
	28. PINK	Payment in Kind	Implemented						
	29. PLAC	Place of Incorporation	N/A						
	30. PPMT	Instalment Call	Implemented						
	31. PRED	Partial Redemption With Pool Factor Reduction	Implemented						
	32. REDM	Final Maturity	Implemented						
	33. REDO	Redenomination	Implemented						
	34. REMK	Remarketing Agreement	Implemented						
	35. RHDI	Intermediate Securities Distribution	Implemented						
	36. SUSP	Trading Status: Suspended	N/A						
	37. TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented						
	38. TREC	Tax Reclaim							
	39. WTRC	Withholding Tax Relief Certification							
	40. WRTH	Worthless	Implemented						
4	<b>Rounding rules</b>	<b><i>Harmonised rounding rules shall be applied for the calculation of cash payments and securities movements.</i></b>							
<b>Additional Information</b>	<b>Rounding rule no. 1</b>	<b>For cash payments, the cash amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR)</b>	Implemented						

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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
		payments).Accordingly, and as an example, a cash amount of EUR 2.556 should be rounded down to EUR 2.55							
	Rounding rule no. 2	For securities movements, the securities amount should be rounded down to the nearest full unit.	Implemented						
	Rounding rule no. 3	For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied).	Implemented						
	Rounding rule no. 4	The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio).	Implemented						
5	Negative cash flows	<i>Issuer CSDs and Investor CSDs shall support the processing of corporate actions where the underlying security has a fixed negative interest rate or a floating rate coupon. Any negative interest shall result in a cashflow from the Investor to the Issuer which shall be processed using the Interest Payment (INTR) event.</i>	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
		<i>Securities with a fixed negative interest rate, or with a floating interest rate, may result in a payment from the Investor to the Issuer of the security. The Standard is applicable to CSDs acting in their role as both Issuer CSD and Investor CSD. If a CSD accepts only securities with a positive interest rate, or with a floating rate coupon with a floor of zero or above (fixed in the terms and conditions of the security), so that negative cash payments do not occur, then the CSD is deemed to comply with this standard.</i>							

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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
6	<b>Business day rule</b>	<b><i>If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day.</i></b>	Implemented						
		<i>Payment amounts are always calculated on the positions at the end of day on record date. In the event that the payment date falls on a non-business day in the country of the currency in which the payment is due, the payment shall be made on the next business day. The terms and conditions of the security must not have operational requirements stipulating that if the next business day would fall in the following month, the payment needs to be made in the same month (with the payment day being moved to precede the original payment date).</i>							
7	<b>Securities amount data</b>	<b><i>Securities amount data shall be defined using nominal value for debt instruments (FAMT) and units for non-debt instruments (UNIT).</i></b>	Implemented	Exception on the Government Bonds expressed in "Franc de Rente", specificity of the French market					
		<i>The EU's standard practice for defining securities amount data is consistent usage of FAMT for debt instruments and UNIT for equities. This Standard builds upon the standard currently applicable in T2S markets and which should be applied on a pan-European basis.</i>							
8	<b>Payment time</b>	<b><i>Corporate action cash proceeds shall be distributed as early as possible, but no later than 12 noon, on the corporate action payment date. For any corporate action event involving a partial or full redemption, the cash proceeds should be made available by the Issuer CSD at the same time as the processing of the partial or full redemption on the payment date so that relevant parties are compensated/paid in a timely fashion for the partial or full redemption.</i></b>	Implemented	The cash proceeds are distributed no later than 12 noon, but we can received the cash from CSD after this timing, around 35% of events, and this case the cash is paid at the reception.					
	<b>Payment time for government bonds</b>	<b><i>For government bonds issued in domestic CSDs cash proceeds are paid no later than open for business of the payment system (i.e. 07:00 for TARGET2).</i></b>	Implemented						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
	Payment time for corporate bonds	For corporate bonds, the current minimum requirement is that cash proceeds be distributed no later than noon in the time zone of the Issuer CSD (consistent with existing CAJWG Standards). In line with recent improvements in market infrastructure in Europe (e.g. through the introduction of T2S) there are opportunities to improve the current latest time by which payments should be made with a latest cut-off time of 10:30 already feasible in many markets.	Implemented						
9	Notification of processing status	<i>In the event that an issuer, issuer agent, or Issuer CSD cannot process a Corporate Action on the previously announced Payment Date, then all Account Servicers shall inform Account Owners about the delay as soon as possible and based on information received from higher up the custody chain.</i>	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
		<i>When a Corporate Action cannot be processed on the previously announced Payment Date. Issuers and their respective agents shall be responsible for providing information to the Issuer CSD on the reasons for the delay in the processing of the Corporate Action. A notification message containing this information shall be provided on a mandatory basis from the Issuer CSD to its clients. Intermediaries shall pass on the notification message through the custody chain to ensure all impacted parties are informed of the delay.</i>							
10	Blocking of securities	<i>For all Mandatory with Choice and Voluntary CA events involving a debit of securities, the Issuer CSD and all relevant intermediaries shall ensure that the elected security position is subject to blocking.</i>	Implemented						
		<i>Underlying Securities on which an election is made should be separated accounting-wise from non-elected Underlying Securities by the (I)CSD and all Intermediaries. Accordingly there shall be a harmonised set of CA events where participation requires the blocking of securities (blocking refers to a period of time</i>							

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		<p><i>in which an investor's securities are prevented from being accessed). On this basis, Account Servicers shall include an indicator in the CA notification message to identify if a security position will be blocked. A "Follow-the-Issuer CSD" principle shall be applied. Blocking of securities should take place when the following criteria are met simultaneously:</i></p> <p><i>1. The CA event participation type is either Mandatory with Choice (CHOS) or Voluntary (VOLU)</i></p> <p><i>2. The option results in a debit of a security position</i></p> <p><i>In the case of debt instruments, the following CA events and CA option combinations are subject to blocking:</i></p>							
	CA Event	Participation Type (Mandatory / Voluntary)							
	BIDS	VOLU	Implemented						
	BPUT	VOLU	Implemented						
	CERT	CHOS	N/A						
	CONS	VOLU	Implemented						
	DACL	VOLU	Implemented						
	DTCH	VOLU	Implemented						
	EXOF	VOLU	Implemented						
		CHOS	Implemented						
	EXTM	CHOS	Implemented						
	INTR	CHOS	Implemented						
	LIQU	CHOS	Implemented						
	MCAL	CHOS	Implemented						
	OTHR	CHOS	N/A						
		VOLU	N/A						
	REDM	CHOS	Implemented						
	TEND	VOLU	Implemented						
11	Availability of default options	Account Servicers shall ensure that a Corporate Action event notification message identifies the default option for that event.	Implemented						
	A default option should be present in all Corporate Action								

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No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
		<i>events that have more than one option. The default option as identified by the Issuer CSD must be transmitted unchanged through the custody chain.</i>							
12	<b>Handling of fees for meeting related CA events</b>	<b>All fees (e.g. solicitation fees, consent fees) to be credited / debited as a result of participation in an event shall be confirmed via a CA confirmation message.</b>	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
		<i>Account Servicers should support harmonised procedures for the handling of solicitation fees and consent fees accrued as a result of participation in a meeting related event, which shall be confirmed via a CA Confirmation message.</i>							
13	<b>Reversal of CA movements</b>	<b>A pre-advice message shall be issued in advance of any reversal of a CA. In case of a cash reversal, the pre-advice shall be sent sufficiently in advance of the reversal so that recipients have adequate time for cash management.</b>	Adaptation Required	New message format to be developed and tested	No	First communication to our clients from June 2020. Regular updates to clients as we progress in the adaptation.	Analysis and design in 2020/2021, development and testing from 2021	User testing from November 2021, as soon as our users are ready	Yes
		<i>The Account Servicer shall send a reversal announcement before the reversal is processed to allow the recipient of the CA payment sufficient time to pre-fund the reversal of the CA proceeds before the reversal takes place.</i>							
14	<b>Processing of foreign currency CA payments</b>	<b>To process payment in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send the corporate action confirmation to the security holder only upon receipt of the confirmation from the cash correspondent that the cash has been transferred successfully.</b>	N/A	This standard concerns the CSD's					
		<i>Before accepting securities paying cash proceeds in a currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.</i>							
15	<b>ISO 20022 messages for corporate actions</b>	<b>Account Servicers shall have the capability to support ISO 20022 messages for the processing of corporate actions.</b>							
	<b>Message Name</b>	<b>Message Identifier</b>							

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	Corporate Action Notification	seev.031	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Event Processing Status Advice	seev.032	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Instruction	seev.033	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Instruction Status Advice	seev.034	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Movement Preliminary Advice	seev.035	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Movement Confirmation	seev.036	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Movement Reversal Advice	seev.037	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Cancellation Advice	seev.039	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Instruction Cancellation Request	seev.040	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Instruction Cancellation Request Status Advice	seev.041	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Instruction Statement Report	seev.042	Adaptation Required	New message format to be developed and tested	No				
	Corporate Action Movement Preliminary Advice Cancellation Advice	seev.044	Adaptation Required	New message format to be developed and tested	No				
	Meeting Notification	seev.001	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Cancellation	seev.002	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on	No				



AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	User Communication	Internal Adaptation	Start of User Testing	Implemented by Nov. 2022?
				September 2020					
	Meeting Entitlement Notification	seev.003	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Instruction	seev.004	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Instruction Cancellation Request	seev.005	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Instruction Status	seev.006	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Vote Execution Confirmation	seev.007	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on September 2020	No				
	Meeting Result Dissemination	seev.008	Implementation Started	In the framework of SRD2 project the messages ISO 20022 will be implemented on Q2 2021	No				