



EUROPEAN CENTRAL BANK

EUROSYSTEM

ISO 20022 Message Unfreeze Strategy

Status update

T2-CG Meeting
11 June 2026

ECB-PUBLIC



Market Infrastructure and Payments
European Central Bank



ISO 20022 message unfreeze strategy status update

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- MIB agreed to update the ISO 20022 message unfreeze strategy in June 2024 due to revision of the ECMS go live date to June 2025
- MIB approved T2 exception request for seven core payment messages in T2 RTGS which are to remain on ISO MR2019 in alignment with international market practice until November 2027
- ISO 20022 message unfreeze strategy foresees:
 - To implement initial step with ISO MR2024 in June 2026
 - To implement annual “real-time”^{*} maintenance with ISO MR2026 as of November 2026
- Change requests for the initial unfreeze step are under Eurosystem testing since December 2025. User testing commenced end of March 2026 ([Annex A](#)) and production release is planned for 13 June 2026
- Work on change requests for second unfreeze step covering ISO MR2025-2026 is completed ([Annex B](#))

^{*}“real-time” means that ISO maintenance release is deployed the same year as the ISO publication



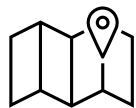
Approved T2 exception

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- Exception aimed at satisfying T2 request and limiting impact on other TARGET services
- Exception to ISO message unfreeze strategy limited to seven core payment messages in RTGS (i.e. pacs.002, pacs.004, pacs.008, pacs.009, pacs.010, camt.029 and camt.056)
- Exception for core payment messages aims at aligning T2 RTGS core payment messages with international market practice* stipulated by HVPS+ and CBPR+ beyond initial unfreeze step
- Version upgrade of other T2 related messages e.g. common component messages or messages exchanged with/used by other TARGET Services continue to follow two-step ISO unfreeze approach due to impact on other TARGET Services. **This includes the upgrade of the business application header in RTGS and CLM in June 2026 release**
- Extended market testing window for RTGS core payment messages subject to detailed assessment of related T2 change request if requested by the market

* Subject to ongoing CBPR+/HVPS+ alignment, international market practice foresees:

- ISO base message version upgrade for core payment messages to MR2025 in November 2027
- Annual base message version upgrades on “MR Year-1” basis, e.g. upgrade to MR2027 as of November 2028



T2 roadmap for ISO 20022 unfreeze and HVPS+ driven changes

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T2 CR	Short title	Key information	2026 Jun	2026 Nov	2027 Jun	2027 Nov	2028 Jun	2028 Nov
RTGS core payment messages (pacs.002/004/008/009/010 & camt.029/056)								
CR0132	ISO MR2024 Upgrade	Upgrade of business application header (BAH) from version head.001.001.01 to version head.001.001.04	●					
CR0156	HVPS+ UG2026	Remain on MR2019 Hybrid postal address end of grace period & removal of unstructured option CPMI compliance & HVPS+/CBPR+ alignment		●				
CR0176	HVPS+ UG2027	Upgrade to MR2025 CPMI compliance requiring base message upgrade HVPS+/CBPR+ alignment				○		
Future CR	HVPS+ UG2028	Upgrade to MR2027 (MR Year-1) HVPS+/CBPR+ alignment						○
All CLM and RTGS messages excl. RTGS core payment messages								
CR0132	ISO MR2024 Upgrade	Multiple changes incl. upgrade of business application header (BAH) from version head.001.001.01 to version head.001.001.04	●					
CR0147	ISO MR2025 Upgrade	Maintenance - ISO MR2025 CR cut off - 1 June 2024		●				
CR0170	ISO MR2026 Upgrade	Maintenance - ISO MR2026 CR cut off - 1 June 2025		●				
CR0180	ISO MR2027 Upgrade	Maintenance - ISO MR2027 CR cut off - 1 June 2026				○		
Future CR	ISO MR2028 Upgrade	Maintenance - ISO MR2028 CR cut off - 1 June 2027						○

● CR allocated to release

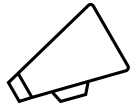
○ Subject to CR detailed assessment



Upcoming BAH and postal address changes

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T2 CR	Short title	Key information	R2025.NOV	R2026.JUN	R2026.NOV
RTGS core payment messages (pacs.002/004/008/009/010 & camt.029/056)					
CR0146	HVPS+ UG2025	Remain on MR2019 Hybrid postal address start of grace period & introduction of hybrid option CPMI compliance & HVPS+/CBPR+ alignment	<div style="background-color: #ccc; padding: 2px;">Unstr.</div> <div style="background-color: #0070c0; color: white; padding: 2px;">Structured</div> <div style="background-color: #0070c0; color: white; padding: 2px;">Hybrid</div> <div style="background-color: #ffc000; transform: rotate(-45deg); padding: 2px;">New</div>		
CR0132	ISO MR2024 Upgrade	Upgrade of business application header (BAH) from version head.001.001.01 to version head.001.001.04		<div style="background-color: #ccc; padding: 2px;">BAH V01</div> <div style="background-color: #0070c0; color: white; padding: 2px;">BAH V04</div> <div style="background-color: #ffc000; transform: rotate(-45deg); padding: 2px;">New</div>	
CR0156	HVPS+ UG2026	Remain on MR2019 Hybrid postal address end of grace period & removal of unstructured option CPMI compliance & HVPS+/CBPR+ alignment			<div style="background-color: #ccc; padding: 2px;">Unstr.</div> <div style="background-color: #0070c0; color: white; padding: 2px;">Structured</div> <div style="background-color: #0070c0; color: white; padding: 2px;">Hybrid</div>
All CLM and RTGS messages excl. RTGS core payment messages					
CR0132	ISO MR2024 Upgrade	Multiple changes incl. upgrade of business application header (BAH) from version head.001.001.01 to version head.001.001.04		<div style="background-color: #ccc; padding: 2px;">BAH V01</div> <div style="background-color: #0070c0; color: white; padding: 2px;">BAH V04</div> <div style="background-color: #ffc000; transform: rotate(-45deg); padding: 2px;">New</div>	



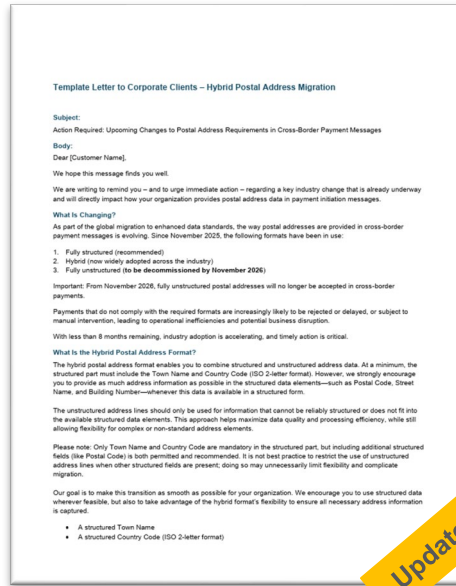
Continued communication on hybrid postal address and removal of unstructured option

A – Presentation to AMI-Pay held on 5 May



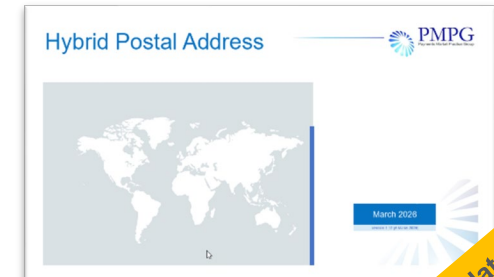
New

B – Template letter v2.0 to corporate clients



Updated

C – PMPG slides v1.12 on hybrid postal address



Updated



Annex A: Deployment calendar*

		2026												2027																			
Service	Exception	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec								
		(Dropped - R2026.FEB)					R2026.JUN			R2026.SEP		R2026.NOV			R2027.FEB				R2027.JUN			R2027.SEP		R2027.NOV									
EAC	T2	MR2024						MR2026													MR2027												
		MR2019								T2 exception																			MR2025				
	T2S	MR2024							MR2026													MR2027											
		MR2019									T2 exception																			MR2025			
TIPS		MR2024							MR2026													MR2027											
	EPC/NPC	MR2019																															
ECMS		MR2024							MR2026													MR2027											
	seev	MR2025							MR2026													MR2027											
UTEST	T2	MR2019		MR2024						MR2026													MR2027										
		MR2019								T2 exception																			MR2025				
	T2S	MR2019		MR2024						MR2026													MR2027										
		MR2019									T2 exception																			MR2025			
TIPS		MR2019		MR2024						MR2026													MR2027										
	EPC/NPC	MR2019																															
ECMS		MR2019		MR2024						MR2026													MR2027										
	seev	MR2025								MR2026													MR2027										
PROD	T2	MR2019					MR2024					MR2026												MR2027									
		MR2019								T2 exception																				MR2025			
	T2S	MR2019					MR2024					MR2026												MR2027									
		MR2019									T2 exception																				MR2025		
TIPS		MR2019					MR2024					MR2026											MR2027										
	EPC/NPC	MR2019																															
ECMS		MR2019					MR2024					MR2026											MR2027										
	seev	MR2025										MR2026											MR2027										

* Subject to CR detailed (re-)assessments



Annex B: Status of TARGET Services CRs on ISO 20022 message unfreeze strategy

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ISO MR	TARGET Service	CR number	Status
MR2024	T2S	CR-0809	Allocated to R2026.JUN
	T2	CR-0132	Allocated to R2026.JUN
	ECMS	CR-0099	Allocated to R2026.JUN
	TIPS	CR-0072	Allocated to R2026.JUN
MR2025	T2S	CR-0841	Allocated to R2026.NOV
	T2	CR-0147	Allocated to R2026.NOV
	ECMS	CR-0100	Allocated to R2026.NOV
	TIPS	CR-0097	Allocated to R2026.NOV
MR2026	T2S	CR-0859	Allocated to R2026.NOV
	T2	CR-0170	Allocated to R2026.NOV
	ECMS	CR-0119	Allocated to R2026.NOV
	TIPS	CR-0104	Allocated to R2026.NOV