



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Digital Euro status update

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T2-CG Meeting

11 June 2026



target  
services

Market Infrastructure Development

# Status update – DEUR side

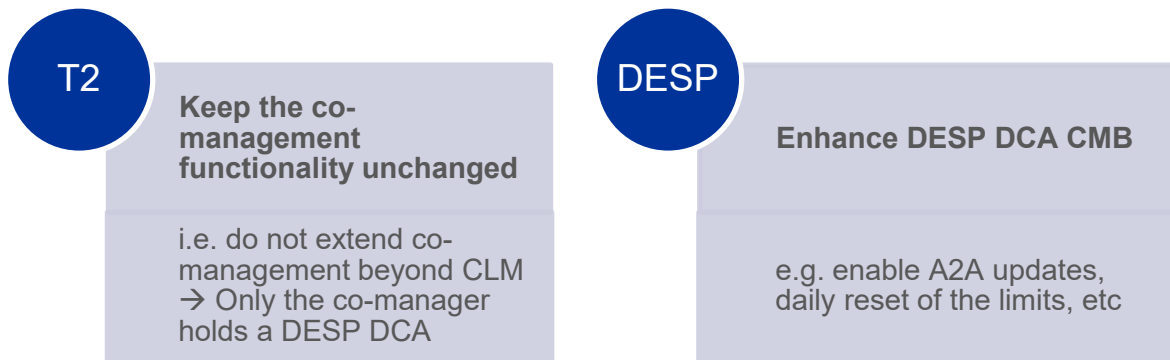
- Digital Euro (DEUR) project is progressing, with **focus on the Pilot phase preparation**
- Application period to participate in DEUR Pilot phase closed on 14 May 2026
- DEUR team has concluded plans to **anticipate the delivery of the DESP components that will interact with T2**
- **Revised plan will significantly facilitate end-to-end testing**
- **DEUR team is working on DESP DCA specifications** including further details on messaging and connectivity. Aim is to present further information in an ad-hoc T2-WG/T2-CG meeting once ready

# Status update – T2 side

- CR T2-0150 “T2 adaptations to Digital Euro” is scheduled for deployment in PROD with **T2 R2027.JUN**, i.e. in-time for DEUR Pilot phase starting in **September 2027**
- **T2 CR implementation is ongoing according to the plan**
- **T2 preparations for testing and operations are ongoing**

# Request from German co-manager community

- Co-managers have expressed concerns that **current DESP-T2 setup does not adequately meet their liquidity management needs**
- **T2-WG solution in response to request:**



- **Timeline:** Implementation of enhanced DESP DCA CMB (Credit Memorandum Balance) is requested following DEUR Pilot phase only

# T2-CG reminder

- CBs will be able to open DESP DCAs in UTEST only for participants who are participating in the DEUR Pilot phase
- Reference - Email from T2-CG secretariat on 12 May 2026 titled:
  - “T2-CG For information - Creation of DESP DCAs for the Purposes of the Digital Euro Pilot - ECB-RESTRICTED)”



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# Thank you

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