



EUROPEAN CENTRAL BANK

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Joint AMI-Pay / SeCo

European Central Bank

02/12/2022

T2/T2S Consolidation Project





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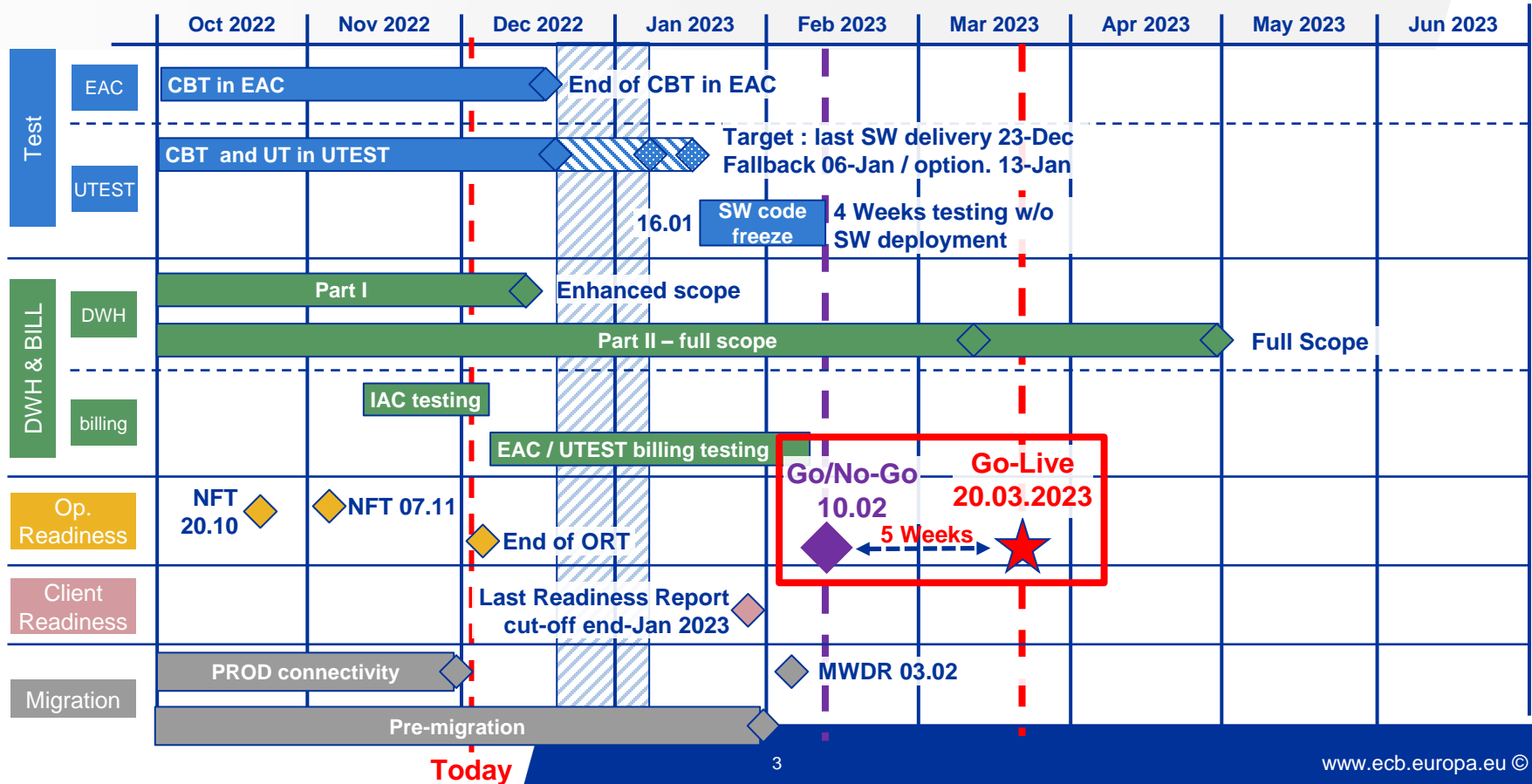
Planning and User Testing

02/12/2022

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Revised Planning - Overview





1.

Project milestones



Revision of project and testing milestones

December

- **CBT in EAC completed:** 15/12/2022
- **Last PBI delivery:** 23/12/2022; If needed, deployment of limited hot fixes (from failed retest) on 6/01/2023 and 13/01/2023

January

- **Software freeze:** from 13/01/2023 (Monday 16/01/2023)
- **UTA2 :** User Testing plan completed: 27/01/2023
- **MIG2:** Pre-migration activities completed: 31/01/2023
- **CLA** – contractual and legal adaptations completed: 27/01/2023
- **OPA** – Operational procedure adaptations completed: 27/01/2023

February

- **Additional MWDR:** 03-05/02/2023
- **Pre-Migration Day:** validation of CRDM configuration start on 8/02/2023



The New Milestones will be published on the ECB website



2.

Testing and migration

Testing Momentum and Migration Weekend Dress Rehearsal



Criticality of PBIs have been re-classified with high priority being those deemed as **essential for go-live**



- Participants are asked to **keep up the pace** until the code freeze
- We are currently deploying and re-testing 27 PBIs per week (since 23/9)

Migration Weekend Dress Rehearsal

- **Liquidity window** for T2 Participants
- Mitigation of the Risk 55 by opening on Sunday to perform an intervention in reference data
- **Croatian NCB** test as in-CB, **Croatian community** test as Euro-zone
- Fix-forward approach as in the Production go-live. There is no fallback to TARGET2

Testing Campaigns, T2 Directory



Further dedicated testing campaigns will be carried out

- Cross-Border payments campaign **12 December 2022, 16 January 2023**
 - Concentration on cross-border settlement during this period
- Billing Testing campaign **2-20 January 2023**
 - Participants are asked to raise billable items from 2 January to assist the campaign
 - The billing period has been set to a weekly one and the bill itself will be produced weekly



Pre-Migration Day

- The validation of CRDM configuration in the downstream services will begin on 8 February
- The Production T2 Directory will be available as of this date
- The frequency of delivery of the T2 directory before go-live will be confirmed

Testing Conditions

The **Testing Conditions Document** is available on the **ECB website** and will guide you through the period up to go-live :-

Testing Milestones – The latest version on 4 November outlines the new testing milestones

Software limitations – This section outlines any functionality which has not yet been released


Defects – There is a dedicated section in the document which lists all of the open defects which have been assigned a high priority


Configuration – The available DWH reports and the parameters related to MR, Billing and NRO etc. are in dedicated annexes


- After the code freeze a version of the defect list annex will be made available so that participants are aware of the go-live conditions
- The next version of the document will be available on 21 November

Operational Readiness of Payment Banks

Payment Banks (especially those who are CLM only) are asked to ensure that they can perform the following functions:

 **Defunding their own accounts** – The PBs are asked to make sure that they have gathered all the SSIs for their counter-parties and that this has been tested in UTEST where production like reference data exists

 **Receiving funds** – PBs are asked to ensure that their cash correspondent banks are aware of where the PB wishes to receive funds e.g. on the MCA and that the SSIs are agreed. This should be tested in UTEST

 **EOD report statement** – PBs using the A2A channel should be subscribing to the camt.053 and using it for EOD reconciliation. U2A users (or A2A users who have not subscribed for this report) can download the pdf version.

- PBs are advised to perform the **conditional test cases** where possible as well as the **mandatory ones**
- PBs are advised to consult the list of **Roles and Privileges** and to have the correct roles both for U2A and A2A users



3.

What 's next ?

Upcoming Reporting Cycles

- ▶▶ An additional readiness reporting cycle with cut-off 27/01/2023 to collect the confidence level versus go-live on 20/03/2023.
- ▶▶ Monthly user testing status update until go-live, with particular focus on progress and completeness of AS, DWH and BILL testing

Many thanks for your input!



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Thank you!



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