



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB
DG-MIP
TIPS Project Team

Questions & Answers

TIPS Contact Group

3rd Meeting on 13 December 2017

When a LT is sent from TIPS to an RTGS via U2A, what kind of notification would receive the TIPS participant who ordered the LT in both cases, positive or negative?

- When an Outbound Liquidity Transfer is submitted from TIPS via U2A, the initiator will receive via screen:
 - either a negative confirmation if there are obstacles that prevent the successful settlement of the Outbound LT in TIPS, or
 - a positive confirmation if the Outbound LT is settled in TIPS and the message is forwarded to the relevant RTGS.
- Once the LT is processed in the RTGS, the TIPS account owner will be informed about the final settlement status of the Outbound LT, i.e. 'Settled' or 'Rejected'.
- Therefore, the TIPS account owner will receive either a positive confirmation message (i.e. positive camt.025) or a negative confirmation with the corresponding reason code (i.e. negative camt.025).

Could you please specify the official start of the “set up phase“ for the static data?

- The set-up phase of the CRDM reference data in Production is scheduled by the 5 November 2018 for the Central Banks
- The set-up phase of the CRDM reference data in Production for the TIPS Participants will start one week later, on the 12 November 2018
- For Pilot Testing, the CB configuration activities are planned to start on 3 September 2018
- A customized version of the Data Migration Tool (DMT) might be provided to support the setup of the reference data in CRDM

It would be very helpful if you could provide us with the relevant xsd to the messages used in the UDFS to enable us to provide essential feedback to the UDFS

- The xsd schemas will be published together with the full scope version of the UDFS, envisaged by the end this year
- Meanwhile, it is already possible to check the detailed information provided, message by message, in chapter 3 of the UDFS, which allowed members of the Contact Group providing a detailed and valuable feedback in this respect already with the first UDFS version

Thank you for the attention!

 **TIPS@ecb.int**

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