

AGENDA
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR PAYMENTS (AMI-Pay)**

5 May 2026, 10:00 – 16:00 (CEST)

ECB, Main Building, Room C2.01

0. Introductory remarks and approval of the agenda

1. T2

1.1 T2 operations

The ECB will provide an update on the T2 operations.

Document:

Presentation – T2 operations

1.2 Upcoming update to T2 RTGS pricing policy

Following an initial information provided in March in written, the ECB will present the upcoming updated T2 RTGS pricing policy taking effect on 1 July.

Document:

23 March 2026 AMI-Pay Chair letter on upcoming update to the T2 RTGS pricing policy

Presentation – Upcoming update to T2 RTGS pricing policy

1.3 Follow-up to the public consultation on T2 operating hours

Following a preliminary update on the feedback received in the public consultation in the December 2025 joint AMI-Pay/SeCo meeting, the ECB will provide an update on the progress of its analysis on the review of T2 operating hours.

Document:

Presentation – Follow-up to the public consultation on T2 operating hours

1.4 Market consultation on the effectiveness of cut-off delays

As a follow up to the 27 February 2025 incident, the Eurosystem consulted market participants on the effectiveness of cut-off delays in case of T2 prolonged outages. The ECB will share the outcome of this consultation.

Document:

Presentation – Market consultation on the effectiveness of cut-off delays

1.5 Hybrid postal address implementation

The Payments Market Practice Group (PMPG) has been supporting the payments industry in the migration to a new hybrid postal address option to be introduced in SWIFT and leading payment market infrastructures, as T2. The hybrid address allows simultaneous usage of structured and unstructured elements, with a minimum of structured Town Name and Country. The fully unstructured addresses will be sun-set as of November 2026. The PMPG co-chair will present the status of implementation of the hybrid postal address in the euro area/EU. AMI-Pay participants will be invited to discuss the status of readiness and follow-up.

Document:

Presentation – PMPG – hybrid postal address – call to action

2. TIPS

2.1 TIPS operations

The ECB will provide an update on the TIPS operations.

Document:

Presentation – update on TIPS operations

2.2 Status update on cross-border payments in TIPS

The ECB will present a status update on the cross-currency and interlinking initiatives. In this context, participants would be invited to exchange on the adoption of the OCT Inst scheme.

Document:

Presentation – Status update on cross-border payments in TIPS

3. Update on cross-border payments

The Cross-Border Payments Interoperability and Extension Task Force of the BIS Committee on Payments and Market Infrastructures recently published two reports presenting its work on [ISO2022 harmonisation](#) and [fraud prevention](#). The (co)leads of this work will present the main findings to the AMI-Pay.

Document:

Presentation – Fostering ISO20022 harmonisation

Presentation – Enhancing cross-border payments – addressing fraud

4. Instant payments

4.1 Reporting from the AMI-Pay Task Force on the Instant Payments Regulation implementation

Following the reporting in the December 2025 AMI-Pay meeting, the Task Force on the Instant Payments Regulation implementation has progressed its analysis on liquidity and operational risks in extreme situations and possible contingency mechanisms.

AMI-Pay will be presented the outcome of the analysis conducted by the Task Force and discuss possible next steps.

Document:

Presentation – Contingency mechanism for instant payments

5. Appia Roadmap

On 11 March 2026, the Eurosystem published the [roadmap for Appia](#), a strategic initiative to shape the development of a European tokenised financial ecosystem in which central bank money continues to play a central role.

The ECB will present the main elements of the roadmap and related consultation.

6. Eurosystem comprehensive payments strategy

On 31 March 2026, the Eurosystem published its [comprehensive payments strategy](#) outlining its vision for the evolution of Europe's payments amid rapid technological change.

The ECB will present the main elements of the strategy.

7. Any other business