FOLLOW-UP ON ISO 20022
EXPERIENCE & BENEFITS

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ISO20022 Standardisation & Structure

ISO20022 Scale & Complexity

- CBI Attestations: 8
- Test Cases: 7000+
- User Stories: 1400+
- New Message Types: 8
- New Systems: 4
- New Payment Fields: 100+
- Dovetail Deployments: 122
- FTE: 55 at Peak
ISO20022 Impacts to Payments Architecture
ISO 20022 Controlled Go-Live

Testing & Validation
- Component & Function
- Regression
- Performance
- Production
- Downstream

Business Readiness
- Training
- UAT
- Communications
- Business Pre-Imp

Implementation Planning
- Remedies created
- Dress rehearsals
- Service readiness

Go-Live Approach
- Multiple deployments
- Technical go-live
- Dress Rehearsal
- Connectivity

Post Deploy
- Fix forward
- Migration contingencies
- Active IT monitoring
- Comms with CBI & BPFI
- Regular internal checkpoints
Retail Payments Engine Phased Migration Outgoing CBPR+

% of Overall volume migrated to MX

- PREP PHASE: No Outgoing CBPR+ payments
- PHASE 1: Test volumes
- PHASE 2: All CCY excl. GBP & USD
- PHASE 3: With GBP incl.
- PHASE 4: With USD incl.
ISO 20022 Impacts in Treasury Operations

Settlements

- Manual Payments
  - MT103
  - MT202 (rev)

- System-based payments post MX go-live

- Static Data

Funding & Liquidity

- PLANIXS
  - Liquidity management tool
  - Real-time information
  - Automated sweeping

- Concurrent Delivery

- 99.99%

- T2
  - €EUR
  - BOE
  - £GBP
  - FED
  - $USD
ISO 20022 A Catalyst for Transformation

PAYMENT OPERATIONS
NEW PAYMENT INVESTIGATION TRACKING SYSTEM
• Improved audit trail
• Interoperability
• Auto-decisioning capability

FINANCIAL CRIME
NEW SANCTIONS SCANNING SOLUTION
• Consistent data quality
• Increased transparency
• Targeted screening

RECONCILIATIONS
UPGRADED RECONCILIATION TOOL
• Leverage remittance data
• Increased auto-matching
ISO 20022 An Ongoing Journey

Delivery  Development  Transformation  Benefit Realisation

10% of Overall volume migrated to MX