Agenda

1. **Introduction [14:00-14:05] ’05**

   Welcome and adoption of the agenda of the meeting.

2. **Building the settlement system of the future [14:05-15:00] ’55 incl. 10-15 minutes questions**

   Michele Hillery, Michalis Sotiropoulos and Valentino Wotton (Depository Trust and Clearing Corporation (DTCC)) will outline current DTCC strategic initiatives, including the move to a T+1 settlement cycle in the U.S. and DTCC vision for the future.

3. **T+1 settlement cycle – ECB OMG Survey [15:00-15:10] ’10**

   Janusz Ryzner (ECB) will summarise the outcome of the ECB OMG survey on the T+1 settlement cycle.


   David Durouchoux (SG FORGE) will present some insights on the SG FORGE analysis of the carbon footprint for blockchain-based capital market products.

5. **Concrete usage of RPA in operational activities [15:30-15:50] ’20**

   Kris De Nul (KBC Bank) will share KBC experience with the concrete usage of Robotic Process Automation (RPA) in operational activities.


   Joao Tiago Mira Duarte Amaro (ECB) will provide an update on the Eurosystem Collateral Management System (ECMS).
7. **Tour de table questions [16:15-17:15] ‘60**

Participants will discuss and share the experience on the issues outlined in the meeting’s presentations, with a particular emphasis on the following questions:

1) **T+1 Settlement cycle:**
   1. Where in your organisation do you see the impact of T+1 Cycle in the US (which asset classes / market segments) and how do you prepare for it?
   2. Which operational challenges do you see if the settlement cycles (T+0/T+1) are not globally harmonised? Would you have any recommendations in this respect?

2) **Carbon footprint for blockchain based products**
   1. What challenges/obstacles do you see for the development of blockchain solutions for payments and capital markets?
   2. How do you monitor carbon footprint in your operations?

3) **Concrete usage of RPA in operational activities**
   1. Are the RPA solutions in your organisation meeting the expectations? Do you expect the impact of RPA solutions to grown in the future or not? Why?
   2. What are the main risks that you identify in your organisation in terms of using RPA in the operations?
   3. Are you organising RPA development in your organisation centralised or is it decentralised within the business? Why did you choose this operating model?

4) **Cyber security**
   1. How did your organisation react to the recently announced cyber-attack, have you recently observed any increased denial of service attacks or others?

8. **AOB [17:15-17:30] ‘15**

- Work Programme for 2024
- Next physical/hybrid meeting on 28 September 2023.
  Guest speaker: Christian Winkler (ESMA) and giving an update on operations related regulatory initiatives in 2023